# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**abrdn Sterling Money Market Fund, a Sterling denominated sub fund of the abrdn OEIC I, I Inc Shares (ISIN: GB00B1C42449). This fund is managed by abrdn Fund Managers Limited..**

## OBJECTIVES AND INVESTMENT POLICY

**Investment Objective**

The fund aims to generate income and preserve some capital over the short term (2 years or less) by investing in cash deposits and money market instruments.
Performance Target: The fund targets a return equivalent to SONIA. There is no certainty or promise that the Performance Target will be achieved. SONIA is the Sterling Overnight Index Average and is the representative rate for the return on cash deposits.

**Investment Policy**

**Portfolio Securities**

- The fund invests at least 80% in cash deposits and money market instruments (assets that can be turned into cash quickly).
- The fund may also invest in reverse repos, securitisations and asset-backed commercial paper.
- The fund may also invest in other funds (including those managed by Aberdeen Investments).
- The fund qualifies as a money-market fund (MMF) under the MMF Regulation and more specifically as a Standard Variable Net Asset Value (VNAV) MMF.

**Management Process**

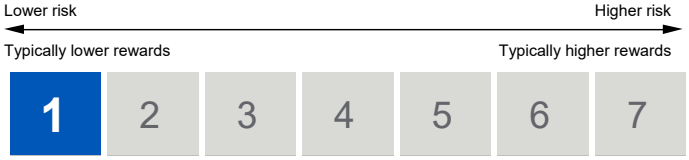
- The management team use their discretion (active management) to maintain a diverse asset mix at country, sector and company level.
- The fund is managed in line with the MMF Regulation which is used as a reference for portfolio management and risk monitoring of the fund. For example, constraints include limits on the average maturity of the portfolio.

**Derivatives and Techniques**

- The fund may use derivatives to reduce risk, reduce cost and/ or generate additional income or growth consistent with the risk profile of the fund.
- Derivatives are linked to the value of other assets. In other words, they derive their price from one or more underlying asset.
- Derivatives include instruments used to manage expected changes in interest rates.

Investors in the fund may buy and sell shares on any dealing day (as defined in the Prospectus).
If you invest in income shares, income from investments in the fund will be paid out to you. If you invest in accumulation shares, income will be added to the value of your shares.
Investors should satisfy themselves that their attitude to risk aligns with the risk profile of this fund before investing.

## RISK AND REWARD PROFILE




This indicator reflects the volatility of the fund's share price over the last five years which in turn reflects the volatility of the underlying assets in which the fund invests. Historical data may not be a reliable indication for the future.
The current rating is not guaranteed and may change if the volatility of the assets in which the fund invests changes. The lowest rating does not mean risk free.
The fund is rated as 1 because of the extent to which the following risk factors apply:

- Money Markets Fund Risk - The fund price and liquidity is not guaranteed and the risk of loss is borne by the investor. An investment in the fund is different from an investment in bank deposits because the value of the investment may fluctuate, for example, due to counterparty default or changes in interest rates.
- Interest Rate Risk - The fund invests in securities which can be subject to price fluctuation for a variety of reasons including changes in interest rates or inflation expectations.
- Credit Risk - The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments.
- Derivatives Risk - The use of derivatives may involve additional liquidity, credit and counterparty risks. In some cases the risk of loss from derivatives may be increased where a small change in the value of the underlying investment may have a larger impact on the value of the derivative.

All investment involves risk. This fund offers no guarantee against loss or that the fund's objective will be attained.
The price of assets and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.
Inflation reduces the buying power of your investment and income.
The value of assets held in the fund may rise and fall as a result of exchange rate fluctuations.
The fund could lose money if an entity (counterparty) with which it does business becomes unwilling or unable to honour its obligations to the fund.
In extreme market conditions some securities may become hard to value or sell at a desired price. This could affect the fund's ability to meet redemptions in a timely manner.
The fund could lose money as the result of a failure or delay in operational processes and systems including but not limited to third party providers failing or going into administration.

## CHARGES

The charges you pay are used to pay the costs of running the fund including marketing and distributing it. These charges reduce the potential growth of your investment.

**One-off charges taken before or after you invest**

| | |
|---|---|
| Entry charge | 0.00% |
| Exit charge | 0.00% |

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

**Charges taken from the fund over a year**

| | |
|---|---|
| Ongoing charges | 0.15% |

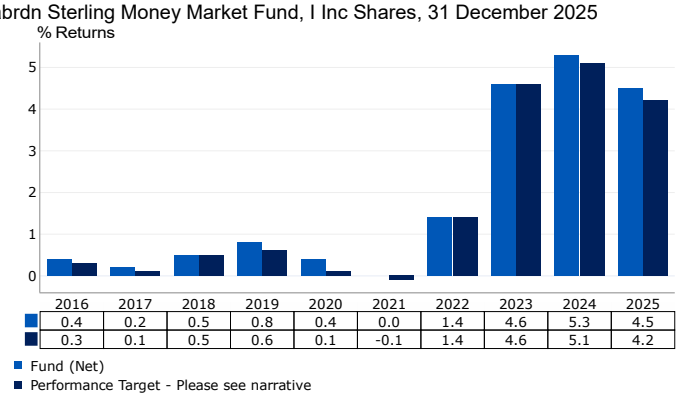
**Charges taken from the fund under certain specific conditions**

| | |
|---|---|
| Performance fee | 0.00% |

The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.
The Ongoing Charges figure reflects the amount based on the expenses within the annual report for each financial year. This figure may vary from year to year. It excludes: performance fees (where applicable); portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling in another collective investment undertaking.
Where the Fund invests in an open-ended collective investment scheme which is operated or managed by the ACD/the Manager or an associate of the ACD/the Manager, no additional annual management charge will be incurred by the Fund on such an investment.
The annual report for each financial year will include detail on the exact charges made.
The Ongoing Charge figure is as at 31/07/2025.
A switching charge may be applied in accordance with the Prospectus. For more information about charges please see Prospectus.
Further information on the charges can be found in the Prospectus.

## PAST PERFORMANCE

abrdn Sterling Money Market Fund, I Inc Shares, 31 December 2025




| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund (Net) | 0.4 | 0.2 | 0.5 | 0.8 | 0.4 | 0.0 | 1.4 | 4.6 | 5.3 | 4.5 |
| Performance Target - Please see narrative | 0.3 | 0.1 | 0.5 | 0.6 | 0.1 | -0.1 | 1.4 | 4.6 | 5.1 | 4.2 |

Past performance is not a guide to future performance.
Performance is net of charges and does not take into account any entry, exit or switching charges but does take into account the ongoing charge, as shown in the Charges section.
Performance is calculated in GBP.
The fund was launched in 1990. The share/unit class was launched on 2007.

Performance Target - SONIA GBP from 01/10/2021. 1 Week GBP LIBID from 31/07/2007 to 30/09/2021

## PRACTICAL INFORMATION

This document describes only one share class and other share classes are available. Information on how to buy, sell and switch shares is available by contacting us (see below).
Detailed information about the Fund, including its Prospectus, latest Annual and Half-Yearly reports and current share prices is available at www.abrdn.com.
Alternatively, please contact abrdn Fund Managers Limited, PO BOX 12233, Chelmsford, Essex CM99 2EE. Telephone: 0345 113 6966. Email: customer.services@abrdn.com.
The documents are available in English only.
abrdn OEIC I offers a range of funds with diversified investment objectives. The Prospectus, Annual and Half-Yearly reports cover all the funds within abrdn OEIC I. In the unlikely event of one fund having debts, the assets of the other funds may not be used to settle these.
The Fund's Authorised Corporate Director is abrdn Fund Managers Limited.
The depositary of the Fund is Citibank UK Limited.
The tax legislation of the United Kingdom may have an impact on your personal tax position.
abrdn Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
Details of an up-to-date UCITS V Remuneration Policy Statement, including but not limited to, a description of how remuneration and benefits are calculated, and the identities of persons responsible for awarding remuneration and benefits, including the composition of the Remuneration Committee, are available at www.abrdn.com and a paper copy will be made available free of charge on request to the Authorised Corporate Director.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. abrdn Fund Managers Limited is authorised and regulated by the Financial Conduct Authority in the United Kingdom. This key investor information is accurate as at 13/02/2026.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# Artemis Global Income Fund (the "fund")

The fund is managed by Artemis Fund Managers Limited.

| | |
|---|---|
| ISIN: | GB00B5N99561 |
| Class: | I distribution units, GBP |

This key investor information document is accurate as at 18 February 2026.

## Objectives and Investment Policy

### Objective

To grow both income and capital over a five year period.

### Investment policy

**What the fund invests in**
• 80% to 100% in company shares.
• Up to 20% in bonds, cash and near cash, other transferable securities, other funds (up to 10%) managed by Artemis and third party funds, money market instruments, and derivatives.
**Use of derivatives**
The fund may use derivatives for efficient portfolio management purposes to:
• reduce risk
• manage the fund efficiently.
**Where the fund invests**
• Globally
**Industries the fund invests in**
• Any
**Other limitations specific to this fund**
• None
**Investment strategy**
• The fund is actively managed.`
• The manager favours companies which exhibit strong levels of free cashflow generation (cash that is left over after a company pays for its operating and capital expenditures which can be returned to investors through dividends and share buybacks) relative to other companies in the market, dividend distribution and dividend growth.
• Detailed financial review of companies and wider economic analysis is also undertaken.

### Benchmarks

**MSCI AC World NR GBP**
A widely-used indicator of the performance of global stockmarkets, in which the fund invests. It acts as a 'comparator benchmark' against which the fund's performance can be compared. Management of the fund is not restricted by this benchmark.
**IA Global Equity Income NR**
A group of other asset managers' funds that invest in similar asset types as this fund, collated by the Investment Association. It acts as a 'comparator benchmark' against which the fund's performance can be compared. Management of the fund is not restricted by this benchmark.

### Other information

**Dealing frequency:** Normally Monday to Friday except UK public holidays and non-dealing days.
Visit https://www.artemisfunds.com/en-gb/individual/resources/knowledge-centre/understanding-funds/what-are-non-dealing-days/ for more information.
Instructions received before 12 noon UK time will be processed at 12 noon on the same day.
**Distribution policy:** This is a distribution class. Any income this fund receives will be paid out to investors every 6 months.

## Risk and Reward Profile




• The fund is in the category shown due to historic volatility (how much and how quickly the value of shares in the fund may have risen and fallen in the past due to movements in markets, currencies and interest rates). It may not be a reliable indication of the future risk profile of the fund.
• The risk category has been calculated using historic data and may not be a reliable indicator of the fund's future risk profile.
• A risk indicator of "1" does not mean that the investment is "risk free".

Risk indicator number is accurate as at: 31 January 2026.

**The risk indicator may not fully take into account the following risks and the following may affect fund performance:**

**Market volatility risk:** The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.
**Currency risk:** The fund's assets may be priced in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the fund's value.
**Income risk:** The payment of income and its level is not guaranteed.
**Emerging markets risk:** Compared to more established economies, investments in emerging markets may be subject to greater volatility due to differences in generally accepted accounting principles, less governed standards or from economic or political instability. Under certain market conditions assets may be difficult to sell.
**Charges from capital risk:** Where charges are taken wholly or partly out of a fund's capital, distributable income may be increased at the expense of capital, which may constrain or erode capital growth.

Please refer to the fund's prospectus for full details of these and other risks which are applicable to this fund.

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## CHARGES FOR THE FUND

| One-off charges taken before or after you invest | |
|---|---|
| Entry charge | None |
| Exit charge | None |

**This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.**

| Charges taken from the fund over a year | |
|---|---|
| Ongoing charges | 0.825% |

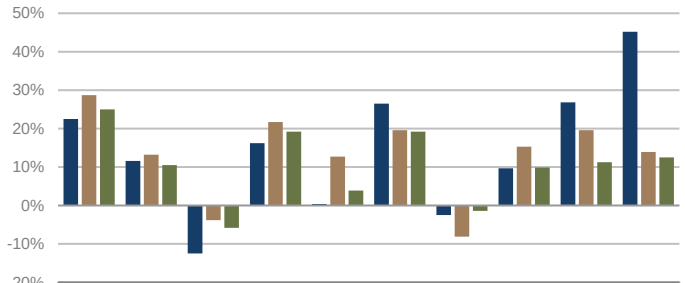
| Charges taken from the fund under certain specific conditions | |
|---|---|
| Performance fee | None |

- The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. The charges reduce the potential growth of your investment.
- The ongoing charges figure is an estimate rather than a historic figure because this better reflects the expected future charges. The charges may vary from year to year. The exact charges made for each financial year are contained in the fund's annual report.
- Some or all of the annual management charge is taken from capital.

For more information about charges, please see the fund's prospectus, which is available at www.artemisfunds.com or www.fundinfo.com.

Charges are accurate as at: 31 July 2025, unless specified.

## PAST PERFORMANCE




| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| I distribution units, GBP | 22.5% | 11.6% | -12.5% | 16.2% | 0.4% | 26.5% | -2.5% | 9.7% | 26.8% | 45.2% |
| MSCI AC World NR GBP | 28.7% | 13.2% | -3.8% | 21.7% | 12.7% | 19.6% | -8.1% | 15.3% | 19.6% | 13.9% |
| IA Global Equity Income NR | 25.0% | 10.5% | -5.8% | 19.2% | 3.9% | 19.2% | -1.4% | 9.9% | 11.2% | 12.5% |

- How the fund has performed in the past is not a guide to how it will perform in the future.
- This class may have charges or a hedging approach different from those in the IA sector benchmark.
- Past performance is net of all charges except any costs incurred when investors buy or sell the fund.
- Performance is calculated in sterling.
- Fund launch date: 19 July 2010.
- Class launch date: 19 July 2010.

Past performance is accurate as at: 31 December 2025.

## PRACTICAL INFORMATION

**Trustee:** Northern Trust Investor Services Limited

**Further information:** Can be obtained from the fund's prospectus and the latest annual and half-yearly reports. The documents are in English and available free of charge. These can be found, along with other information such as the price of the fund's classes by contacting Artemis or visiting www.fundinfo.com.

**Remuneration policy:** Information about Artemis' remuneration policy is available at www.artemisfunds.com; a paper copy is available free of charge on request.

**Tax legislation:** UK tax legislation that applies to the fund may have an impact on your personal tax position.

**Liability:** Artemis Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

**Glossary:** For more information about some of the terms used in this document, please visit www.artemisfunds.com/glossary.

**Switches:** Subject to any restrictions on the eligibility of investors for a particular class, you can switch your investments between funds or classes in the Artemis range. For further information, please refer to the prospectus or contact Artemis.

**Contact Artemis:** Visit www.artemisfunds.com or call 0800 092 2051.

**Authorisation and regulation:** The fund is authorised in the UK by the Financial Conduct Authority. Artemis Fund Managers Limited is authorised and regulated in the UK by the Financial Conduct Authority.

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# Artemis SmartGARP Global Emerging Markets Equity Fund (the "fund")

A sub-fund of Artemis Investment Funds ICVC.The fund is managed by Artemis Fund Managers Limited.

| | |
|---|---|
| ISIN: | GB00BW9HL132 |
| Class: | I accumulation shares, GBP |

This key investor information document is accurate as at 18 February 2026.

## Objectives and Investment Policy

### Objective

To grow capital over a five year period.

### Investment policy

**What the fund invests in**
• 80% to 100% in company shares.
• Up to 20% in bonds, cash and near cash, other transferable securities, other funds (up to 10%) managed by Artemis and third party funds, money market instruments, and derivatives.
**Use of derivatives**
The fund may use derivatives for efficient portfolio management purposes to:
• reduce risk
• manage the fund efficiently.
**Where the fund invests**
• Emerging market countries, including companies in other countries that are headquartered or have a significant part of their activities in emerging market countries. In this context, emerging market countries means countries included in the MSCI Emerging Markets Index and those included in the World Bank definition of developing economies or those countries which are, in the manager's opinion, developing countries.
**Industries the fund invests in**
• Any
**Other limitations specific to this fund**
• None
**Investment strategy**
• The fund is actively managed.
• A proprietary tool called 'SmartGARP' is used as the foundation of the investment process. It screens the financial characteristics of companies by identifying those that are growing faster than the market but are trading on lower valuations than the market.
• The manager selects companies that in aggregate have good 'SmartGARP' characteristics. This tends to mean that the portfolio contains stocks that have lower valuations than the market average, upgrades to profit forecasts, and are under-owned by the investment community, while at the same time benefiting from helpful trends in the wider economy.

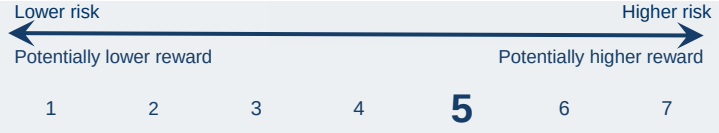
### Benchmarks

**MSCI EM (Emerging Markets) NR GBP**
A widely-used indicator of the performance of emerging markets stockmarkets, in which the fund invests. It acts as a 'comparator benchmark' against which the fund's performance can be compared. Management of the fund is not restricted by this benchmark.
**IA Global Emerging Markets NR**
A group of other asset managers' funds that invest in similar asset types as this fund, collated by the Investment Association. It acts as a 'comparator benchmark' against which the fund's performance can be compared. Management of the fund is not restricted by this benchmark.

### Other information

**Dealing frequency:** Normally Monday to Friday except UK public holidays and non-dealing days.
Visit https://www.artemisfunds.com/en-gb/individual/resources/knowledge-centre/understanding-funds/what-are-non-dealing-days/ for more information.
Instructions received before 12 noon UK time will be processed at 12 noon on the same day.
**Distribution policy:** This is an accumulation class. Income received is reinvested in the value of the fund.

## Risk and Reward Profile




• The fund is in the category shown due to historic volatility (how much and how quickly the value of shares in the fund may have risen and fallen in the past due to movements in markets, currencies and interest rates). It may not be a reliable indication of the future risk profile of the fund.
• The risk category has been calculated using historic data and may not be a reliable indicator of the fund's future risk profile.
• A risk indicator of "1" does not mean that the investment is "risk free".

Risk indicator number is accurate as at: 31 January 2026.

**The risk indicator may not fully take into account the following risks and the following may affect fund performance:**
**Market volatility risk:** The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.
**Currency risk:** The fund's assets may be priced in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the fund's value.
**Emerging markets risk:** Compared to more established economies, investments in emerging markets may be subject to greater volatility due to differences in generally accepted accounting principles, less governed standards or from economic or political instability. Under certain market conditions assets may be difficult to sell.
**China risk:** The fund can invest in China A-shares (shares traded on Chinese stock exchanges in Renminbi). There is a risk that the fund may suffer difficulties or delays in enforcing its rights in these shares, including title and assurance of ownership.
**Charges from capital risk:** Where charges are taken wholly or partly out of a fund's capital, distributable income may be increased at the expense of capital, which may constrain or erode capital growth.

Please refer to the fund's prospectus for full details of these and other risks which are applicable to this fund.

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## CHARGES FOR THE FUND

| One-off charges taken before or after you invest | |
|---|---|
| Entry charge | None |
| Exit charge | None |

**This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.**

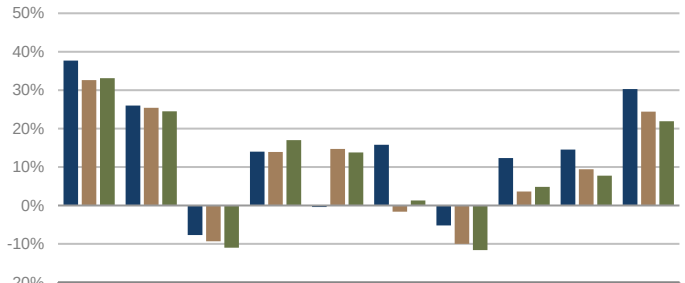
| Charges taken from the fund over a year | |
|---|---|
| Ongoing charges | 0.840% |
| **Charges taken from the fund under certain specific conditions** | |
| Performance fee | None |

- The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. The charges reduce the potential growth of your investment.
- The ongoing charges figure is an estimate rather than a historic figure because this better reflects the expected future charges. The charges may vary from year to year. The exact charges made for each financial year are contained in the fund's annual report.
- The annual management charge is taken from income.

For more information about charges, please see the fund's prospectus, which is available at www.artemisfunds.com or www.fundinfo.com.

Charges are accurate as at: 31 August 2025, unless specified.

## PAST PERFORMANCE




| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| I accumulation shares, GBP | 37.7% | 26.0% | -7.7% | 14.0% | -0.4% | 15.8% | -5.2% | 12.4% | 14.5% | 30.3% |
| MSCI EM (Emerging Markets) NR GBP | 32.6% | 25.4% | -9.3% | 13.9% | 14.7% | -1.6% | -10.0% | 3.6% | 9.4% | 24.4% |
| IA Global Emerging Markets NR | 33.1% | 24.5% | -11.0% | 17.0% | 13.8% | 1.3% | -11.6% | 4.9% | 7.8% | 21.9% |

- Past performance is net of all charges except any costs incurred when investors buy or sell the fund.
- This class may have charges or a hedging approach different from those in the IA sector benchmark.
- How the fund has performed in the past is not a guide to how it will perform in the future.
- Performance is calculated in sterling.
- Fund launch date: 8 April 2015.
- Class launch date: 8 April 2015.

Past performance is accurate as at: 31 December 2025.

## PRACTICAL INFORMATION

**Depositary:** Northern Trust Investor Services Limited

**Further information:** Can be obtained from the fund's prospectus and the latest annual and half-yearly reports. The documents are in English and available free of charge. These can be found, along with other information such as the price of the fund's classes by contacting Artemis or visiting www.fundinfo.com.

**Sub-fund assets:** The assets of each sub-fund belong exclusively to it and are not available to meet the liabilities of any other sub-fund or Artemis Investment Funds ICVC.

**Remuneration policy:** Information about Artemis' remuneration policy is available at www.artemisfunds.com; a paper copy is available free of charge on request.

**Tax legislation:** UK tax legislation that applies to the fund may have an impact on your personal tax position.

**Liability:** Artemis Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

**Glossary:** For more information about some of the terms used in this document, please visit www.artemisfunds.com/glossary.

**Switches:** Subject to any restrictions on the eligibility of investors for a particular class, you can switch your investments between funds or classes in the Artemis range. For further information, please refer to the prospectus or contact Artemis.

**Contact Artemis:** Visit www.artemisfunds.com or call 0800 092 2051.

**Authorisation and regulation:** The fund is authorised in the UK by the Financial Conduct Authority. Artemis Fund Managers Limited is authorised and regulated in the UK by the Financial Conduct Authority.

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# Artemis SmartGARP UK Equity Fund (the "fund")

The fund is managed by Artemis Fund Managers Limited.

| | |
|---|---|
| ISIN: | GB00B2PLJM64 |
| Class: | I accumulation units, GBP |

This key investor information document is accurate as at 31 March 2026.

## Objectives and Investment Policy

### Objective

To grow capital over a five year period.

### Investment policy

**What the fund invests in**
• 80% to 100% in company shares.
• Up to 20% in bonds, cash and near cash, other transferable securities, other funds (up to 10%) managed by Artemis and third party funds, money market instruments, and derivatives.
**Use of derivatives**
The fund may use derivatives for efficient portfolio management purposes to:
• reduce risk
• manage the fund efficiently.
**Where the fund invests**
• At least 80% in the United Kingdom.
• Up to 20% in other countries.
**Industries the fund invests in**
• Any
**Other limitations specific to this fund**
• None
**Investment strategy**
• The fund is actively managed.
• A proprietary tool called 'SmartGARP' is used as the foundation of the investment process. It screens the financial characteristics of companies by identifying those that are growing faster than the market but are trading on lower valuations than the market.
• The manager selects companies that in aggregate have good 'SmartGARP' characteristics. This tends to mean that the portfolio contains stocks that have lower valuations than the market average, upgrades to profit forecasts, and are under-owned by the investment community, while at the same time benefiting from helpful trends in the wider economy.

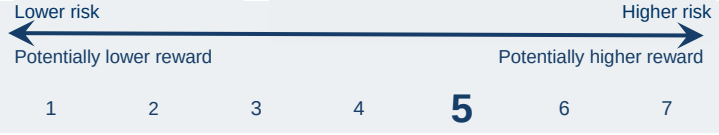
### Benchmarks

**FTSE All-Share Index TR**
A widely-used indicator of the performance of the UK stockmarket, in which the fund invests. It acts as a 'comparator benchmark' against which the fund's performance can be compared. Management of the fund is not restricted by this benchmark.
**IA UK All Companies NR**
A group of other asset managers' funds that invest in similar asset types as this fund, collated by the Investment Association. It acts as a 'comparator benchmark' against which the fund's performance can be compared. Management of the fund is not restricted by this benchmark.

### Other information

**Dealing frequency:** Normally Monday to Friday except UK public holidays and non-dealing days.
Visit https://www.artemisfunds.com/en-gb/individual/resources/knowledge-centre/understanding-funds/what-are-non-dealing-days/ for more information.
Instructions received before 12 noon UK time will be processed at 12 noon on the same day.
**Distribution policy:** This is an accumulation class. Income received is reinvested in the value of the fund.

## Risk and Reward Profile




• The fund is in the category shown due to historic volatility (how much and how quickly the value of shares in the fund may have risen and fallen in the past due to movements in markets, currencies and interest rates). It may not be a reliable indication of the future risk profile of the fund.
• The risk category has been calculated using historic data and may not be a reliable indicator of the fund's future risk profile.
• A risk indicator of "1" does not mean that the investment is "risk free".

Risk indicator number is accurate as at: 27 February 2026.

**The risk indicator may not fully take into account the following risks and the following may affect fund performance:**
**Market volatility risk:** The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.
**Currency risk:** The fund's assets may be priced in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the fund's value.
**Charges from capital risk:** Where charges are taken wholly or partly out of a fund's capital, distributable income may be increased at the expense of capital, which may constrain or erode capital growth.

Please refer to the fund's prospectus for full details of these and other risks which are applicable to this fund.

ARTEMIS
The Profit Hunter

## CHARGES FOR THE FUND

| One-off charges taken before or after you invest | |
|---|---|
| Entry charge | None |
| Exit charge | None |

**This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.**

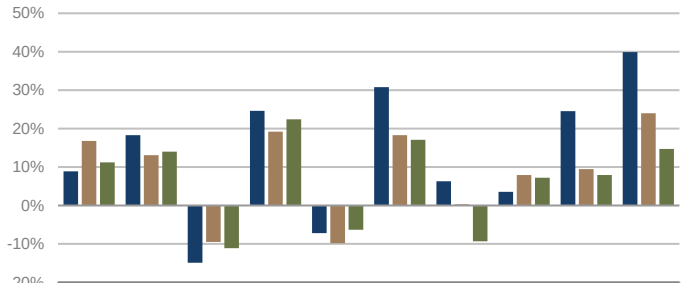
| Charges taken from the fund over a year | |
|---|---|
| Ongoing charges | 0.840% |
| **Charges taken from the fund under certain specific conditions** | |
| Performance fee | None |

- The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. The charges reduce the potential growth of your investment.
- The ongoing charges figure is an estimate rather than a historic figure because this better reflects the expected future charges. The charges may vary from year to year. The exact charges made for each financial year are contained in the fund's annual report.
- The annual management charge is taken from income.

For more information about charges, please see the fund's prospectus, which is available at www.artemisfunds.com or www.fundinfo.com.

Charges are accurate as at: 31 October 2025, unless specified.

## PAST PERFORMANCE




| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| I accumulation units, GBP | 8.9% | 18.3% | -14.9% | 24.6% | -7.2% | 30.8% | 6.3% | 3.6% | 24.5% | 39.9% |
| FTSE All-Share Index TR | 16.8% | 13.1% | -9.5% | 19.2% | -9.8% | 18.3% | 0.3% | 7.9% | 9.5% | 24.0% |
| IA UK All Companies NR | 11.2% | 14.0% | -11.1% | 22.4% | -6.3% | 17.1% | -9.3% | 7.2% | 7.9% | 14.7% |

- How the fund has performed in the past is not a guide to how it will perform in the future.
- This class may have charges or a hedging approach different from those in the IA sector benchmark.
- Past performance is net of all charges except any costs incurred when investors buy or sell the fund.
- Performance is calculated in sterling.
- Fund launch date: 23 December 1986.
- Class launch date: 1 September 2010.

Past performance is accurate as at: 31 December 2025.

## PRACTICAL INFORMATION

**Trustee:** Northern Trust Investor Services Limited

**Further information:** Can be obtained from the fund's prospectus and the latest annual and half-yearly reports. The documents are in English and available free of charge. These can be found, along with other information such as the price of the fund's classes by contacting Artemis or visiting www.fundinfo.com.

**Remuneration policy:** Information about Artemis' remuneration policy is available at www.artemisfunds.com; a paper copy is available free of charge on request.

**Tax legislation:** UK tax legislation that applies to the fund may have an impact on your personal tax position.

**Liability:** Artemis Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

**Glossary:** For more information about some of the terms used in this document, please visit www.artemisfunds.com/glossary.

**Switches:** Subject to any restrictions on the eligibility of investors for a particular class, you can switch your investments between funds or classes in the Artemis range. For further information, please refer to the prospectus or contact Artemis.

**Contact Artemis:** Visit www.artemisfunds.com or call 0800 092 2051.

**Authorisation and regulation:** The fund is authorised in the UK by the Financial Conduct Authority. Artemis Fund Managers Limited is authorised and regulated in the UK by the Financial Conduct Authority.

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## FIDELITY FUNDS - GLOBAL INDUSTRIALS FUND

a sub-fund of FIDELITY FUNDS

FIDELITY FUNDS - GLOBAL INDUSTRIALS FUND W-ACC-GBP

(ISIN: LU1033663482 )

This fund is managed by FIL Investment Management (Luxembourg) S.à r.l.

## Objectives and investment policy

**Objective:** The fund aims to achieve capital growth over the long term.

**Investment Policy:** The fund invests at least 70% (and normally 75%) of its assets, in equities of companies that are involved in the research, development, manufacture, distribution, supply or sale of materials, products or services that relate to cyclical and natural resource industries. These investments may be from anywhere in the world, including emerging markets. The fund may also invest in money market instruments on an ancillary basis.

**Investment Process:** In actively managing the fund, the Investment Manager considers growth and valuation metrics, company financials, return on capital, cash flows and other measures, as well as company management, industry, economic conditions, and other factors. The Investment Manager takes into account Sustainability Risks in its investment process. For more information, see "Sustainable Investing and ESG Integration".

**Derivatives and Techniques:** The fund may use derivatives for hedging, efficient portfolio management and investment purposes.

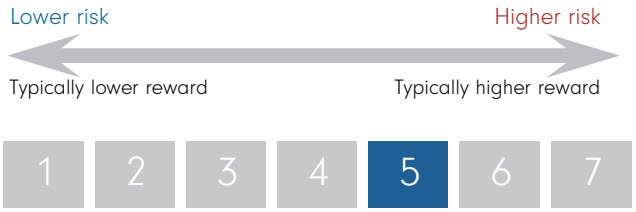
**Base Currency** EUR

**Distribution:** As this is a non-distributing share class, dividends are re-invested.

**Benchmark:** MSCI AC World Industrials + Materials + Energy Index. Used for: investment selection, risk monitoring, and performance comparison.

**Risk Management Method**: Commitment.

## Risk and reward profile




Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may change over time.

The lowest category does not mean a "risk free" investment. The risk and reward profile is classified by the level of historical fluctuation of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level.

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The fund may invest in instruments denominated in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the value of your investment.

This Fund is categorised in risk class 5 because, in accordance with the investment policy, the value of the investments may fluctuate considerably. Consequently, both the expected return and the potential risk of loss may be high.

**Additional risks:** emerging markets.

**Recommended holding period:**

Fidelity INTERNATIONAL

## Charges for the fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

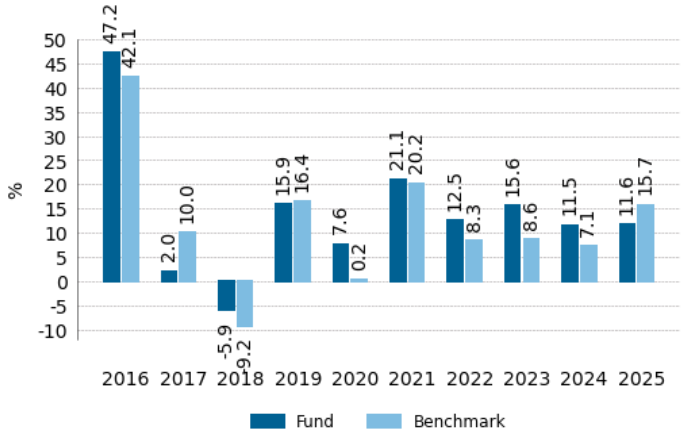
| One-off charges taken before or after you invest | |
|---|---|
| Entry Charge | 0.00% |
| Exit Charge | 0.00% |
| The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser / distributor. | |
| Charges taken from the fund over a year | |
| Ongoing Charge | 1.06% |
| Charges taken from the fund under certain specific conditions | |
| Performance fee | N/A |

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

The ongoing charges figure is based on expenses for the year ending 30/04/2025. This figure may vary from year to year. It excludes: • performance fees (where applicable); • portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges, including the possibility that swing pricing may apply, please consult the most recent Prospectus.

## Past Performance




Past performance is not a guide to future performance results.

If any, the past performance shown takes into account the ongoing charges with exception of any applicable entry/exit charges.

The fund was launched on Sept. 1, 2000. This share class was launched on March 11, 2014.

The currency of the Fund is EUR, while the currency of the Class is GBP. The return may increase or decrease as a result of currency fluctuations.

## Practical Information

Depositary: Brown Brothers Harriman (Luxembourg) S.C.A.

This key information document describes a sub-fund of Fidelity Funds (the "Fund"). The prospectus and periodic reports are prepared for the entire Fund.

For more information, please consult the prospectus and latest reports and accounts which may be obtained free of charge in English from FIL Investment Management (Luxembourg) S.à.r.l.. These documents and details of the remuneration policy are available via https://www.fil.com.

FIL Investment Management (Luxembourg) S.à.r.l.. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

The Net Asset Value of the fund is available at the registered office of FIL Investment Management (Luxembourg) S.à.r.l.., and at www.fidelityinternational.com.

The assets and liabilities of the fund are segregated by law from those of other sub-funds and there is no cross-liability among the sub-funds.

You may have the right to switch from this share class into the same or possibly other share class types of another sub-fund of the Fund. Details on switching rules may be found in the Prospectus. The tax legislation in Luxembourg may have an impact on your personal tax position. For further details you should consult a tax advisor. The fund is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

This fund is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier (CSSF). FIL Investment Management (Luxembourg) S.à r.l. is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier (CSSF).
This key investor information is accurate as at 16-10-2026

Fidelity INTERNATIONAL

# Key Investor Information

**This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.**

# Invesco Global Emerging Markets Fund (UK) (the "Fund")
# A Fund of Invesco Smaller Companies and Markets Investment Series (the "Company")
# Z Accumulation share class (ISIN: GB00B8N46731) (the "Share Class")

The Fund is managed by Invesco Fund Managers Limited, part of the Invesco Group.

## Objectives and Investment Policy

- The objective of the Fund is to achieve long-term (5 years plus) capital growth.
- The Fund invests at least 80% of its assets in shares of companies incorporated, domiciled or carrying out the main part of their economic activity in emerging markets globally. Exposure to emerging markets may be obtained indirectly by investment in securities traded on other markets.
- The Fund may use derivatives (complex instruments) to manage the Fund more efficiently, with the aim of reducing risk, reducing costs and/or generating additional capital or income.
- The Fund has an active investment approach based on stock selection driven by the fund manager's assessment of valuation. The Fund is not constrained by a benchmark and has a flexible approach with no inbuilt bias to country, sector or company size.
- The reference to (UK) in the Fund's name only relates to the Fund's domicile and is unrelated to the Fund's objective and investment policy.
- You can buy, sell and switch shares in the Fund on any Dealing Day (as defined in the Prospectus).
- Any income from your investment will be reinvested.
- Recommendation: The Fund may not be appropriate if you plan to withdraw your money within 5 years.

## Risk and Reward Profile

Lower Risk — Higher Risk

Typically lower rewards — Typically higher rewards

| 1 | 2 | 3 | 4 | **5** | 6 | 7 |
|---|---|---|---|---|---|---|

- The Share Class is in risk category 5 due to the rises and falls of its price or simulated data in the past.
- As the Share Class' risk category has been calculated using historical data, it may not be a reliable indication of the Share Class' future risk profile.
- The risk category may change in the future and is not guaranteed.
- The lowest category does not mean a risk free investment.

### Other Risks

- The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and you may not get back the full amount invested. Over time, inflation may erode the value of investments.
- The Fund may use derivatives (complex instruments) in an attempt to reduce the overall risk of its investments, reduce the costs of investing and/or generate additional capital or income, although this may not be achieved. The use of such complex instruments may result in greater fluctuations of the value of the Fund. The Manager, however, will ensure that the use of derivatives within the Fund does not materially alter the overall risk profile of the Fund.
- The Fund invests in emerging and developing markets, where there is potential for a decrease in market liquidity, which may mean that it is not easy to buy or sell securities. There may also be difficulties in dealing and settlement, and custody problems could arise.
- The Fund may use Stock Connect to access China A Shares traded in mainland China. This may result in additional liquidity risk and operational risks including settlement and default risks, regulatory risk and system failure risk.
- The Fund's performance may be adversely affected by variations in the relative strength of world currencies or if Sterling strengthens against those currencies.
- A more detailed description of risk factors that apply to this Fund is set out in Section 29 of the Prospectus.

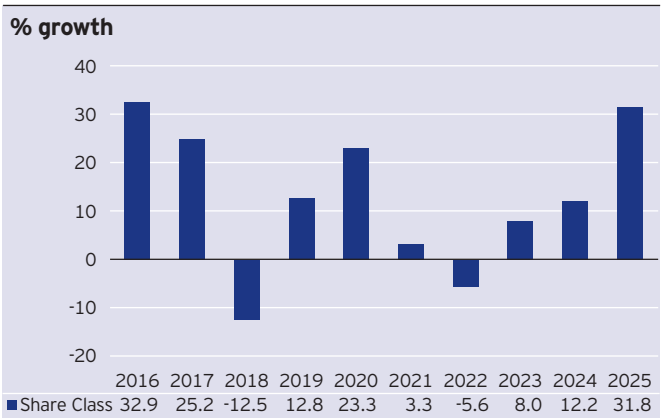
## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|---|---|
| **Entry charge** | None |
| **Exit charge** | None |
| Any charges shown above are the maximum that might be taken out of your money before it is invested. | |
| Charges taken from the Share Class over a year | |
| **Ongoing charge** | 0.75% |
| Charges taken from the Share Class under certain specific conditions | |
| **Performance fee** | None |

- The ongoing charge figure reflects the fund management fee, a fixed fee. The figure excludes indirect ongoing costs and portfolio transaction costs.
- For a full breakdown of the fund's charges please see the Costs and Charges document on our website: www.invesco.com/uk/icvc-charges

## Past Performance




- The Fund launched in 1987.
- The Share Class launched in 2012.
- The base currency of the Fund is GBP.
- Past performance of the Share Class is calculated in GBP.
- Performance figures are calculated inclusive of reinvested income and net of the ongoing charge and portfolio transaction costs.
- Past performance is not a guide to future performance.

## Practical Information

- Depositary: Citibank UK Limited
- The UK tax regime may have an impact on your personal tax position.
- Invesco Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
- The Company is structured by having different funds. The assets and liabilities of each fund are segregated by UK Law. As a consequence the assets of the Fund will not be available to meet the liabilities of another fund within the Company.
- You are entitled to switch from this Fund to another fund within the Invesco ICVC fund range on request.
- More share classes are available for this Fund. You can find more information on our website.
- You can check the latest price for this Share Class on our website.
- Information on our remuneration policy is available on our website and can be obtained, free of charge, upon request.
- Further details can be found in the Prospectus and the Annual and Interim Reports, which can be obtained in English, free of charge, from www.invesco.com/UK or by calling us on 0800 085 8677.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.
Invesco Fund Managers Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.
This key investor information is accurate as at 17 February 2026.

# Key Investor Information

**This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.**

# Invesco Global ex UK Core Equity Index Fund (UK) (the "Fund")
# A Fund of Invesco Global Investment Series (the "Company")
# Z Accumulation share class (ISIN: GB00BTZGZ338) (the "Share Class")

The Fund is managed by Invesco Fund Managers Limited, part of the Invesco Group.

## Objectives and Investment Policy

- The objective of the Fund is to achieve long term (5 years plus) capital growth.
- The Fund invests at least 80% of its assets in shares of companies globally, excluding the UK.
- The Fund may use derivatives (complex instruments) to manage the Fund more efficiently, with the aim of reducing risk, reducing costs and/or generating additional capital or income.
- The Fund follows a systematic investment process to produce a portfolio which shares the broad risk characteristics of its Benchmark, the MSCI World ex UK Index (Net Total Return), with a tracking error target of 3%.
- The Fund has an active investment strategy that uses a range of factors (earnings momentum, price momentum, quality and value) to evaluate the attractiveness of stocks together with an assessment of their risk.
- The reference to (UK) in the Fund name only relates to the Fund's domicile and is unrelated to the Fund's objectives and investment policy.
- You can buy, sell and switch shares in the Fund on any Dealing Day (as defined in the Prospectus).
- Any income from your investment will be reinvested.
- Recommendation: The Fund may not be appropriate if you plan to withdraw your money within 5 years.

## Risk and Reward Profile

Lower Risk — Higher Risk

Typically lower rewards — Typically higher rewards

| 1 | 2 | 3 | 4 | **5** | 6 | 7 |
|---|---|---|---|---|---|---|

- The Share Class is in risk category 5 due to the rises and falls of its price or simulated data in the past.
- As the Share Class' risk category has been calculated using historical data, it may not be a reliable indication of the Share Class' future risk profile.
- The risk category may change in the future and is not guaranteed.
- The lowest category does not mean a risk free investment.

### Other Risks

- The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and you may not get back the full amount invested. Over time, inflation may erode the value of investments.
- The Fund may use derivatives (complex instruments) in an attempt to reduce the overall risk of its investments, reduce the costs of investing and/or generate additional capital or income, although this may not be achieved. The use of such complex instruments may result in greater fluctuations of the value of the Fund. The Manager, however, will ensure that the use of derivatives within the Fund does not materially alter the overall risk profile of the Fund.
- The Fund's performance may be adversely affected by variations in the relative strength of world currencies or if Sterling strengthens against those currencies.
- A more detailed description of risk factors that apply to this Fund is set out in Section 29 of the Prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| | |
|---|---|
| One-off charges taken before or after you invest | |
| **Entry charge** | None |
| **Exit charge** | None |
| Any charges shown above are the maximum that might be taken out of your money before it is invested. | |
| Charges taken from the Share Class over a year | |
| **Ongoing charge** | 0.45% |
| Charges taken from the Share Class under certain specific conditions | |
| **Performance fee** | None |

- The ongoing charge figure reflects the fund management fee, a fixed fee. The figure excludes indirect ongoing costs and portfolio transaction costs.
- For a full breakdown of the fund's charges please see the Costs and Charges document on our website: www.invesco.com/uk/icvc-charges

## Past Performance

As this Share Class has no performance data for a complete calendar year, there is insufficient data to provide a useful indication of past performance.

- The Fund launched in 2006.
- The Share Class launched in 2025.
- The base currency of the Fund is GBP.
- Past performance of the Share Class is calculated in GBP.
- Performance figures are calculated inclusive of reinvested income and net of the ongoing charge and portfolio transaction costs.
- Past performance is not a guide to future performance.
- Constraining Benchmark: MSCI World ex UK Index GBP (Net Total Return). The Fund has a high correlation to the Benchmark and has similar risk characteristics aiming for a tracking error target of 3%. As a result, this will limit the extent to which the Fund's performance will deviate from the Benchmark. The Fund's performance can be measured against the Benchmark.

## Practical Information

- Depositary: Citibank UK Limited
- The UK tax regime may have an impact on your personal tax position.
- Invesco Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
- The Company is structured by having different funds. The assets and liabilities of each fund are segregated by UK Law. As a consequence the assets of the Fund will not be available to meet the liabilities of another fund within the Company.
- You are entitled to switch from this Fund to another fund within the Invesco ICVC fund range on request.
- More share classes are available for this Fund. You can find more information on our website.
- You can check the latest price for this Share Class on our website.
- Information on our remuneration policy is available on our website and can be obtained, free of charge, upon request.
- Further details can be found in the Prospectus and the Annual and Interim Reports, which can be obtained in English, free of charge, from www.invesco.com/UK or by calling us on 0800 085 8677.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.
Invesco Fund Managers Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.
This key investor information is accurate as at 17 February 2026.

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Product:** Jupiter Asset Management Series PLC (“The Company”), Jupiter Merian Global Equity Absolute Return Fund, I GBP Hedged Acc

**ISIN:** IE00BLP5S809

**Website:** www.jupiteram.com

**Call number:** +44 (0)20 3817 1050

The Central Bank of Ireland ("CBI") is responsible for supervising Jupiter Asset Management Series PLC in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

Jupiter Asset Management (Europe) Limited (the "Management Company") is authorised in Ireland and supervised by the CBI.

**Date of Publication:** 19/02/2026

## What is this product?

**Type:** Jupiter Merian Global Equity Absolute Return Fund (the "Fund") is a sub-fund of Jupiter Asset Management Series PLC, incorporated in Ireland.

**Term:** The Fund has no maturity date. The Management Company is not entitled to terminate the Fund unilaterally.

**Objective:** Capital growth, while closely controlling risk. The Fund also aims to deliver an absolute return (above zero performance, irrespective of market conditions) over rolling 12 month periods.

**Policy:** In seeking to achieve its investment objective, the Fund will aim to deliver a return, net of fees, in excess of the Federal Reserve Funds Target Rate over rolling 3 year periods. For performance measurement purposes, the cash benchmark will differ for non-base currency classes.

The Fund also aims to achieve its objective within an annualised volatility limit of 6 per cent.

The Fund may invest no less than 51%/majority in company shares and similar investments listed or located anywhere in the world.

The Fund uses derivatives (i.e. financial contracts whose value is linked to the expected price movements of an underlying investment), with the aim of generating returns and reducing the overall costs and/or risks of the Fund.

The Fund will adopt a structured market neutral position (balancing long and short positions aiming to build a portfolio with zero market exposure) at all times.

The Fund will hold a long position (benefit from buying an asset with the aim of selling it later at a higher price relative to the market) in an investment expected to outperform the market, and short (benefit from the sale of an asset with the aim of buying it later at a lower price relative to the market) an investment expected to underperform the market.

The Fund can take long and short positions through the use of derivatives, which may result in the Fund being leveraged. Leverage magnifies the exposure of the Fund to greater than the underlying investments. In such situations, returns may rise or fall more than they would have done otherwise, reflecting such additional exposure.

The Fund is actively managed. Portfolio construction is driven by systematic analysis of companies against several distinct characteristics including stock price valuation, balance sheet quality, growth characteristics, efficient use of capital, analyst sentiment and supportive market trends to identify attractively priced investment opportunities.

The Fund promotes environmental and social characteristics on an ongoing basis within the scope of Article 8 of the Sustainable Finance Disclosure Regulation. The environmental and social characteristics selected for Jupiter Merian Global Equity Absolute Return Fund include the promotion of the transition to a low carbon economy and the upholding of responsibilities to people and planet.

**Treatment of income:** as shares in this class are accumulation shares, income from investments will be reinvested into the Fund and reflected in the value of the shares.

**Hedging policy:** The Fund also aims to protect against exchange rate movements between the Fund's base currency and the share class currency by hedging.

**Dealing:** In respect of the Fund, means a day (excluding Saturdays and Sundays) on which banks and stock exchanges are open for business both in Dublin and in London.

**Intended retail investor:** The type of investor for whom the Fund is intended may include retail investors with no financial industry experience. Investors should be aware that a capital loss of some or all of the amount invested may occur. An investment in a particular Fund should be considered in the context of an investor's overall investment portfolio.

The Fund's assets are held with its depositary, The Bank Of New York Mellon SA/NV, Dublin Branch.

Further information about the Company, copies of its prospectus, annual and half-yearly reports may be obtained, for the entire Company, free of charge (the prospectus is available in English and other required languages) from the administrator, BNY Mellon Fund Services (Ireland) Designated Activity Company, at The Shipping Office, 20-26 Sir John Rogerson’s Quay, Dublin 2 Ireland or visit www.jupiteram.com.

The latest share prices are available from the administrator during normal business hours and will be published daily at www.jupiteram.com.

## What are the risks and what could I get in return?

**Risk indicator**




The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Fund as 2 out of 7 which is a low risk class. This rates the potential losses from future performance at a low level. Adverse market conditions are very unlikely to impact the probability of experiencing material losses on your investment.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other key material risks not captured by the risk indicator that could potentially impact the Fund are disclosed in the Prospectus and Supplement.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section 'what happens if we are unable to pay you'). The indicator shown above does not consider this protection.

## Performance Scenarios

What you will get from this Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

| **Recommended holding period:** | | **5 years** | |
|---|---|---|---|
| **Example Investment:** | | **GBP 10 000** | |
| | | **If you exit after 1 year** | **If you exit after 5 years** |
| **Scenarios** | | | |
| Minimum | There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | GBP 8 630 | GBP 8 140 |
| | Average return each year | -13.70% | -4.03% |
| Unfavourable | What you might get back after costs | GBP 8 680 | GBP 8 980 |
| | Average return each year | -13.20% | -2.13% |
| Moderate | What you might get back after costs | GBP 10 890 | GBP 11 070 |
| | Average return each year | 8.90% | 2.05% |
| Favourable | What you might get back after costs | GBP 11 870 | GBP 18 270 |
| | Average return each year | 18.70% | 12.81% |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between 2015 and 2020.

Moderate scenario: This type of scenario occurred for an investment between 2018 and 2023.

Favourable scenario: This type of scenario occurred for an investment between 2020 and 2025.

## What happens if Jupiter Asset Management (Europe) Limited is unable to pay out?

There is no compensation scheme or guarantee scheme in the event that the Company (or any other party including the Management Company) is unable to pay out.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

**Costs over Time**

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario

- 10 000 GBP is invested.

| | **If you exit after 1 year** | **If you exit after 5 years** |
|---|---|---|
| Total costs | GBP 240 | GBP 1 366 |
| Annual cost impact (*) | 2.4% | 2.4% each year |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.5 % before costs and 2.1 % after costs.

**Composition of Costs**

| **One-off costs upon entry or exit** | | **If you exit after 1 year** |
|---|---|---|
| Entry costs | We do not charge an entry fee. | GBP 0 |
| Exit costs | We do not charge an exit fee for this product. | GBP 0 |
| **Ongoing costs taken each year** | | |
| Management fees and other administrative or operating costs | 0.80 % of the value of your investment per year. This is an estimate, based on the Fund's expenses over the last year and its current underlying investments. | GBP 80 |
| Transaction costs | 0.48 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | GBP 48 |
| **Incidental costs taken under specific conditions** | | |
| Performance fees (and carried interest) | The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years. | GBP 113 |

## How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The Fund's shares are designed to be held over the long term and may not be suitable as short-term investments. There is no guarantee that any appreciation in the value of the Fund's investments will occur and investors may not get back the full value of their investments. The value of the shares and the income derived from them (if any) may go down as well as up.

## How can I complain?

For complaints about the Fund, please contact the Administrator, BNY Mellon Fund Services (Ireland) Designated Activity Company. They can be contacted by post at The Shipping Office, 20-26 Sir John Rogerson's Quay, Dublin 2 Ireland. Distributors may contact the Administrator by telephone on +353 1900 6197 or by email at JupiterIREdistributor@bny.com. Investors may contact the Administrator by telephone on +353 1900 6198 or by email at JupiterIREinvestor@bny.com.

For complaints against the Management Company, Jupiter Asset Management (Europe) Limited, please contact them by post at The Wilde, 53 Merrion Square South, Dublin 2, Ireland or by email at JAMEL@jupiteram.com.

Further details about complaints handling arrangements can be found on www.jupiteram.com.

## Other relevant information

This Key Information Document is for a single sub-fund of the Company and the Prospectus, annual and semi-annual reports are for the entire Company.

You can find information related to the product past performance over the last 10 years (or shorter if unavailable) and to previous performance scenario calculations at www.jupiteram.com.

# Key Investor Information

**This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.**

## M&G Global Strategic Value Fund

a sub-fund of M&G Investment Funds (12)
Sterling Class I – Accumulation shares ISIN no. GB00B6173L33
Managed by M&G Securities Limited

## Objective and investment policy

The fund aims to provide a combination of capital growth and income, net of the Ongoing Charge Figure, that is higher than the MSCI ACWI Index over any five-year period.

**Core investment:** At least 80% of the fund is invested directly in the shares of companies, across any sector and of any size, from anywhere in the world, including emerging markets.

**Other investments:** The fund may invest in other funds (including funds managed by M&G) and cash or assets that can be turned into cash quickly.

**Derivatives usage:** For investment purposes and to reduce risk and costs.

**Strategy in brief:** The fund employs a disciplined approach to analyse and select each company. The 'value' strategy invests in cheap or out-of-favour companies whose share price does not reflect accurately the valuation of the business. The fund manager seeks to identify companies which are, in their opinion at the time of investment, undervalued.

**Benchmark:** MSCI ACWI Index

The benchmark is a target which the fund seeks to outperform. The index has been chosen as the fund's benchmark as it best reflects the scope of the fund's investment policy.

**Additional benchmark:** MSCI ACWI Value Index

This additional benchmark is for investors who may wish to see a comparison of the fund's performance versus a global value index.

The above benchmarks are used solely to measure the fund's performance and do not constrain the fund's portfolio construction. The fund is actively managed. The fund manager has complete freedom in choosing which investments to buy, hold and sell in the fund. The fund's holdings may deviate significantly from the benchmarks' constituents and, as a result, the fund's performance may deviate significantly from the benchmarks.

For performance measurement purposes, the benchmarks are shown or hedged into the relevant share class currency.

**Additional information can be found on the M&G website, including**:

- a glossary providing an explanation of some terms used in this document.
- the Prospectus including the fund's objective and investment policy.

**Other information**

You can buy and sell shares in the fund on any business day. Instructions received before 12 noon will be dealt at that day's price.

Any income from the fund will be rolled up into the value of your investment.

In addition to the charges set out in the charges section, the fund will incur portfolio transaction costs which are paid from the assets of the fund. These can be higher when investing outside Europe.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

## Risk and reward profile

Low risk — High risk

Typically lower rewards — Typically higher rewards

| 1 | 2 | 3 | 4 | **5** | 6 | 7 |
|---|---|---|---|---|---|---|

- The above risk and reward indicator is based on historical data and may not be a reliable indication of the future risk profile of this share class. This Share Class is categorised in risk class 5 because its Net Asset Value has shown medium to high rises and falls in value historically.
- The risk number shown is not guaranteed and may change over time.
- The lowest risk number does not mean risk free.

**The main risks that could affect performance are set out below:**

- The value and income from the fund's assets will go down as well as up. This will cause the value of your investment to fall as well as rise. There is no guarantee that the fund will achieve its objective and you may get back less than you originally invested.
- The fund can be exposed to different currencies. Movements in currency exchange rates may adversely affect the value of your investment.
- Investing in emerging markets involves a greater risk of loss due to greater political, tax, economic, foreign exchange, liquidity and regulatory risks, among other factors. There may be difficulties in buying, selling, safekeeping or valuing investments in such countries.
- In exceptional circumstances where assets cannot be fairly valued, or have to be sold at a large discount to raise cash, we may temporarily suspend the fund in the best interest of all investors.
- The fund could lose money if a counterparty with which it does business becomes unwilling or unable to repay money owed to the fund.
- Operational risks arising from a failure or delay in operational processes and systems, or the failure of a third party provider may affect the value of your investments. Where this results in compensation needing to be paid, this may be paid some time after the original loss is experienced.

Further details of the risks that apply to the fund can be found in the fund's Prospectus at www.mandg.co.uk/literature

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## Charges

The charges shown in the table are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

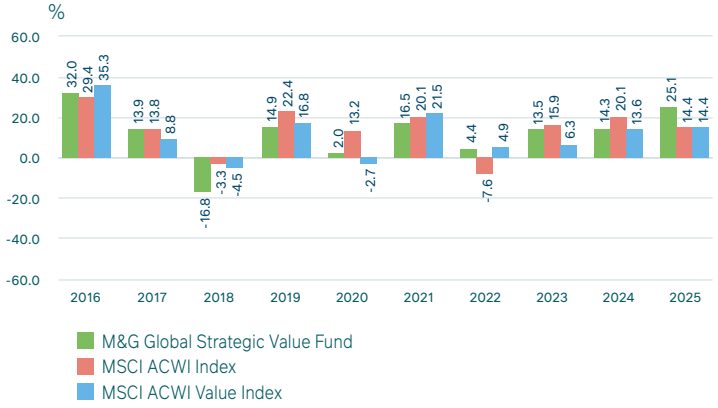
| One-off charges taken before or after you invest | |
|---|---|
| Entry charge | 0.00% |
| Exit charge | 0.00% |
| This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. | |
| **Charges taken from the fund over a year** | |
| Ongoing charge | 0.90% |
| **Charges taken from the fund under certain specific conditions** | |
| Performance fee | None |

The entry and exit charges shown are the maximum figures and, in some cases, you may pay less. You can find out the exact charges which apply to your investment by contacting your financial adviser or distributor or, if you have invested directly with us, you can contact us using the details given in the practical information section.

The ongoing charge is based on expenses for the period/year ending 31 July 2025. This figure may change from year to year. It excludes portfolio transaction costs. The charges are mostly, if not exclusively, the Annual Charge which may be discounted depending on the size of the fund. The Annual Charge without any discount is 0.90%. The fund's annual report for each financial year will include details on the exact charges made.

**For more information on charges, please see the relevant sections of the Prospectus at www.mandg.co.uk/literature**

## Past performance




- Past performance is not a guide to future performance.
- Performance calculation includes UK taxes. It does not take into account the entry and exit charges but does take into account the ongoing charge and the Performance fee, as shown in the charges section.
- The fund launched on 17 February 2012 and the Sterling Class I Accumulation share class launched on 17 February 2012.
- Performance is calculated using Sterling Class I Accumulation shares.
- The fund changed its name and investment strategy – as reflected in the Strategy in brief section on page 1 – on 6 December 2019. Prior to this date, the fund was named M&G Global Recovery Fund. Fund performance before this date was therefore achieved under different circumstances.
- Benchmark performance has been calculated in GBP.

## Practical information

The depositary is NatWest Trustee and Depositary Services Limited.

For more information about this fund, please visit www.mandg.co.uk/literature where you will find a copy of the Prospectus, Articles of Incorporation, and the latest annual or interim Investment Report and Financial Statements. These documents are in English and are available free of charge. Our website also provides other information such as share prices.

UK tax laws apply to the fund, and this may affect your personal tax position. Please speak to an adviser for more information.

M&G Securities Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the fund.

The fund is a sub-fund of M&G Investment Funds (12), an umbrella Open Ended Investment Company (OEIC). The Prospectus, and annual or interim Investment Report and Financial Statements contain information about all of the sub-funds in M&G Investment Funds (12).

The assets of each sub-fund within the umbrella OEIC are segregated by law. This means that the assets belong exclusively to that sub-fund and shall not be used or made available to pay the debts of any other sub-fund or the umbrella OEIC.

You may switch between other sub-funds of M&G Investment Funds (12). An entry charge may apply. Details on switching are provided in the Important Information for Investors document and the fund's Prospectus, or by calling M&G Customer Relations on 0800 390 390.

Other share classes may exist for the fund as set out in the relevant Prospectus.

For up-to-date details of the staff remuneration policy that applies to M&G Securities Limited, including a description of how remuneration and benefits are calculated, the make-up of the remuneration committee, and the identities of persons responsible for awarding the remuneration and benefits, please visit www.mandg.co.uk/remuneration. We will provide a paper copy of this information, free of charge, if you require one.

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This Fund is authorised in the UK and regulated by the Financial Conduct Authority. M&G Securities Limited is authorised in the UK and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 18 May 2026.

PIMCO

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Low Duration Income Fund**
a sub-fund of **PIMCO Funds: Global Investors Series plc**
**Institutional GBP (Hedged) Accumulation (IE00BDT58133)**

**Manufacturer: PIMCO Global Advisors (Ireland) Limited, a member of the PIMCO group.**

PIMCO Global Advisors (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland which is responsible for supervising it in relation to this Key Information Document.
This Product is authorised in Ireland.
For more information on this product, please contact us by phone on +353 1776 9990 or via our website www.pimco.com.

**This document was produced on 29 April 2026.**

## What is this product?

**Type**
This product is a UCITS sub-fund of a variable capital umbrella investment company with segregated liability between sub-funds authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

Subject to the conditions set down in the prospectus, shareholders may exchange all or part of their shares of this fund for shares of another fund of the company. Please refer to the section entitled “How To Exchange Shares” in the prospectus for further details.

**Term**

This product has no fixed term.

**Objectives**
The fund aims to maintain an attractive level of income by investing in a broad array of global fixed income sectors, with a secondary objective of long-term capital appreciation, using prudent investment management principles.

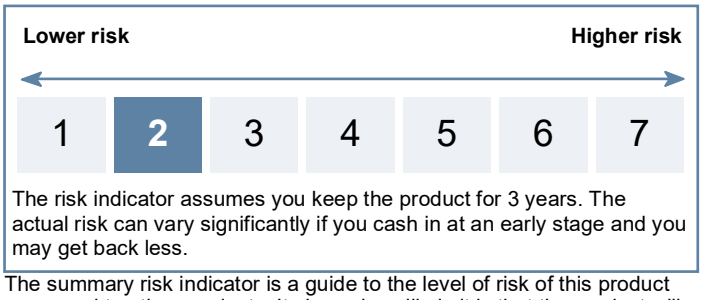
**Investment Policy**
The fund aims to achieve this objective by investing at least two-thirds of its assets in a diversified portfolio of fixed income instruments and securities (which are similar to loans that pay a fixed or variable rate of interest) of varying maturities. The fund will seek to maintain an attractive level of income by investing in a broad array of fixed income sectors which in the investment advisor’s view typically generate elevated levels of income.
The average portfolio duration of the fund will normally vary from 0 to 3 years based on the investment advisor’s forecast for interest rates. Duration measures the sensitivity of the assets to interest rate risk. The longer the duration the higher the sensitivity to changes in interest rates.
The securities will be both “investment grade” and “non-investment grade”. The fund may invest up to 30% in “non-investment grade” securities (except such limit does not apply to the fund’s investments in mortgage-related and other asset-backed securities). Non-investment grade securities are considered to be more risky, but typically produce a higher level of income.
The fund may invest in emerging markets, which in investment terms are those economies that are not as developed.
The fund intends to measure its performance against the Bloomberg US Aggregate 1-3 Years Index (the “Index”).
The fund is considered to be actively managed in reference to the Index by virtue of the fact that it uses the Index for performance comparison purposes. Certain of the fund’s securities may be components of and may have similar weightings to the Index. However the Index is not used to define the portfolio composition of the fund or as a performance target and the fund may be wholly invested in securities which are not constituents of the Index.
The fund may invest in derivative instruments (such as futures, options and swaps) rather than directly in the underlying securities themselves. The derivatives return is linked to movements in the underlying assets.
The assets held by the fund may be denominated in a variety of currencies with non-USD currency exposure limited to 15% of total assets. The investment advisor may use foreign exchange and related derivative instruments to hedge or implement currency positions.
**Dealing Day** Shares in the fund can normally be redeemed on a daily basis. Please refer to the section entitled "How to Redeem Shares" in the prospectus.

**Distribution Policy** This share class does not pay out a distribution. Any investment income generated will be reinvested.

**Intended retail investor**
Typical investors in the Fund will be investors who are looking for a competitive and consistent level of income without compromising long term capital appreciation and are looking for a diversified exposure to global fixed income markets and are willing to accept the risks and volatility associated with investing in such markets, including emerging markets and non investment grade securities, and who have a mediumterm investment horizon.

## What are the risks and what could I get in return?

**Risk Indicator**




The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This classification is subject to change over time.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level and poor market conditions are very unlikely to impact the value of your investment.

**Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Other risks not covered by the risk indicator include Credit and Default Risk, Interest Rate Risk and Currency Risk. For a full list of risks, please refer to the fund’s prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund or benchmark over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances.

| Recommended Holding Period: 3 years<br>Investment: GBP 10,000 | | | |
|---|---|---|---|
| **Scenarios**<br>**Minimum: There is no minimum guaranteed return if you exit before 3 years. You could lose some or all of your investment.** | | **If you exit after 1 year** | **If you exit after 3 years (recommended holding period)** |
| **Stress** | **What you might get back after costs**<br>Average return each year | **8,520 GBP**<br>-14.78% | **8,640 GBP**<br>-4.74% |
| **Unfavourable** | **What you might get back after costs**<br>Average return each year | **9,270 GBP**<br>-7.28% | **9,680 GBP**[1]<br>-1.09%[1] |
| **Moderate** | **What you might get back after costs**<br>Average return each year | **10,210 GBP**<br>2.09% | **10,520 GBP**[2]<br>1.72%[2] |
| **Favourable** | **What you might get back after costs**<br>Average return each year | **11,080 GBP**<br>10.75% | **12,750 GBP**[3]<br>8.42%[3] |

[1] This type of scenario occurred for an investment between March 2017 and March 2020.
[2] This type of scenario occurred for an investment between February 2021 and February 2024.
[3] This type of scenario occurred for an investment between October 2022 and October 2025.

## What happens if PIMCO Global Advisors (Ireland) Limited is unable to pay out?

As a collective investment scheme that has engaged an independent depositary to perform safekeeping and ownership verification duties on its assets in accordance with EU law, your investment is not exposed to the credit risk of PIMCO Global Advisors (Ireland) Limited. Nonetheless you may face financial loss should PIMCO Global Advisors (Ireland) Limited or the depositary, State Street Custodial Services (Ireland) Limited default on their obligations. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

| Investment: GBP 10,000 | If you exit after 1 year | If you exit after 3 years |
|---|---|---|
| **Total costs** | 71 GBP | 221 GBP |
| **Annual cost impact (*)** | 0.7% | 0.7% |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.4% before costs and 1.7% after costs.

**Composition of costs**

| One-off costs upon entry or exit | | If you exit after 1 year |
|---|---|---|
| **Entry costs** | The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less. | 0 GBP |
| **Exit costs** | We do not charge an exit fee for this product but, the person selling you the product may do so. | 0 GBP |
| **Ongoing costs taken each year** | | **If you exit after 1 year** |
| **Management fees and other administrative or operating costs** | 0.55% of the value of your investment per year. This is an estimate based on actual costs over the last year. | 55 GBP |
| **Transaction costs** | 0.16% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 16 GBP |
| **Incidental costs taken under specific conditions** | | **If you exit after 1 year** |
| **Performance fees** | This product does not have any performance fees. | 0 GBP |

## How long should I hold it and can I take money out early?

**Recommended holding period: 3 years**

This product has no required minimum holding period but is designed for medium term investment; you should be prepared to stay invested for at least 3 years. You may sell your shares in the product, without penalty, on any day on which the banks are normally open for business in the United States.

## How can I complain?

If you have any complaints about the product or conduct of the manufacturer or the person advising on, or selling the product, you may lodge your complaint in one of three ways:

- You can contact us on + 353 1776 9990 and we will log your complaint and explain what to do.
- You may log your complaint via our website www.pimco.com or via email PIMCOEMteam@statestreet.com.
- You may send your complaint in writing to PIMCO Shareholder Services State Street Fund Services (Ireland) Limited 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32 Ireland.

## Other relevant information

**Depositary** State Street Custodial Services (Ireland) Limited.

**Prospectus and further information** Further information on the fund or other share classes or sub-funds of the company, including the prospectus, supplement in respect of the product and the most recent annual report and semi-annual reports of the company may be obtained free of charge and on request in English from the Administrator or from PIMCO Shareholders Services at PIMCOEMteam@statestreet.com.
The documents are available in local languages and free of charge on request from PIMCO Shareholder Services at PIMCOEMteam@statestreet.com.

Details of PIMCO Global Advisors (Ireland) Limited's remuneration policy is available at www.pimco.com and a paper copy will also be available free of charge upon request.

**Share prices/NAV** Prices of shares and other information can be obtained at www.pimco.com.

Please visit our dedicated page on https://www.priips.pimco.com/gis to view the fund's historical performance and the monthly performance scenarios over the past 10 years.

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

# Royal London Absolute Return Government Bond Fund
a sub-fund of **Royal London Asset Management Funds plc**
**Accumulation - Class M GBP Shares (IE00BP268849)**

**Manufacturer: FundRock Management Company S.A.**

Central Bank of Ireland is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document.
This PRIIP is authorised in Ireland.
FundRock Management Company S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).
Contact details: FundRock Management Company S.A., Airport Center Building 5, Heienhaff L-1736 Senningerberg Grand Duchy of Luxembourg, for more information call +352 2 63 4561 or visit www.fundrock.com

This document was produced on 1 July 2026.

## What is this product?

**Type:**
This product is a UCITS Fund.

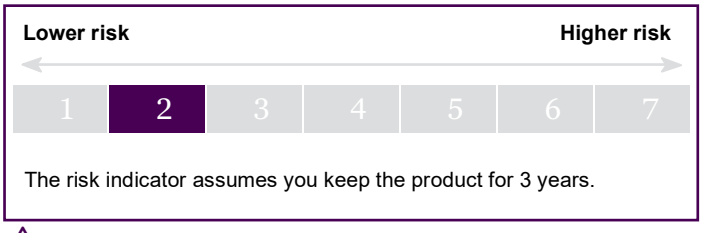
**Term:**
This product is open-ended which means it has no fixed term or maturity. The fund may be terminated if:
a) the Shareholders of the Fund pass a special resolution to approve the redemption of all the Shares in the Fund; or
b) after the first anniversary of the Closing Date for the relevant Fund or Class (as appropriate) if the Net Asset Value of the relevant Fund or Class (as appropriate) falls below the figure specified in the Relevant Supplement;
c) if the Management Company in consultation with the Company deems it appropriate because of adverse, political, economic, fiscal or regulatory changes affecting the Fund or Class; and
d) the Depositary has served notice of its intention to retire under the terms of the Depositary Agreement (and has not revoked such notice) and no new depositary has been appointed by the Management Company with the approval of Central Bank within 90 days of the date of service of such notice.

**Objectives:**
The Fund aims to provide absolute positive capital growth. The Fund invests in a portfolio comprising of fixed and/or floating rate investment grade global government bonds (both nominal and inflation linked); fixed rate investment grade global bonds issued by supranational entities; AAA fixed and/or floating rate securities (including floating rate notes and covered bonds, which are corporate bonds with recourse to a pool of assets that secures the bond); supranational and sovereign floating rate notes and financial derivative instruments.
The Fund seeks to achieve its investment objective by outperforming its benchmark, the Sterling Overnight Index (the "Benchmark") on an annual basis by +1.5 - 2.5% over rolling three-year periods and aims to provide positive performance over 12 month periods. The Benchmark is being used by the Fund for performance comparison purposes only and the Fund does not intend to track it. For non-Base Currency Classes, an appropriate rate is used as a substitute for the Benchmark for each relevant Class currency.
The Fund will be actively managed and its portfolio will not be constrained by reference to any index or only invest in instruments within it.
The Fund may vary the average maturity of the securities in the Fund and there is no restriction on the maturity of any individual security. The exception to this is with regards to investment in investment grade corporate bonds which are restricted to having remaining time to maturity of less than 3 years (this applies to investment grade corporates that are not AAA rated secured bonds or AAA rated covered bonds or bonds issued by supranational entities). The Fund does not expect exposure to investment grade corporate bonds to exceed approximately 20% of the Net Asset Value (NAV) of the Fund. Any investment grade corporate bonds with ratings of less than A- are limited to 10% of the NAV of the Fund.
The Fund may use derivatives to achieve the investment objective, for hedging against anticipated movements in a market or a security, or where it is more economically effective than directly holding the underlying asset as well as for efficient portfolio management purposes. The Fund will simultaneously take long positions in assets which it believes are undervalued and short positions in assets that it believes are overvalued. The Fund will generally offset long and short positions with the aim of minimising interest rate risk. The Fund's total market exposure (excluding any hedges put in place) may vary in time and range from a maximum long position of 300% to a maximum short position of 300% of the Net Asset Value of the Fund. The Fund may however take positions which do not have an exact offset in order to increase or decrease the interest rate risk.
The Fund may also invest up to 10% in other investment funds, known as collective investment schemes ("CIS"), including funds managed by the Investment Manager or another Royal London group company, which will be regulated, and may be leveraged or unleveraged, as well as eligible exchange traded funds . Such CIS will be domiciled globally. The Fund may invest in such CIS for the purposes of achieving its investment objective and policy. The Fund may, subject to the investment restrictions set out in the Prospectus, hold cash and/or ancillary liquid assets such as cash deposits and money market instruments.
Other share classes may be available as described in the Prospectus. If this is an income share class, any income will be paid out to you as dividends. If this is an accumulation share class, any income will be reinvested in the Fund.

**Intended retail investor:**
The Royal London Absolute Return Government Bond Fund is suitable for Retail Investors who have received advice and who understand and are prepared to accept the risks associated with the Fund. The Fund is suitable for investors with a growth objective and a medium investment time horizon. The Fund is not suitable for investors who cannot bear any level of loss or are looking for a level of guaranteed preservation of Capital. The maximum loss possible is the value of the Investment made by the Investor.
You can buy and sell your shares on each working day in London, except public holidays, at 5.00pm (Irish time) if you tell us before 5.00pm (Irish time) that you want to do so. Instructions received after 5.00pm (Irish time) will be processed at 5.00pm (Irish time) on the following working day.
The Depositary of the Fund is: HSBC Continental Europe.

## What are the risks and what could I get in return?

**Risk Indicator**




The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.
You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

We have classified this product as 2 out of 7, which is a low risk class.
This rates the potential losses from future performance and poor market conditions could impact the value of your investment. There are no assurances that the objective of the product will be achieved and the value of your investment may fall and you may get back less than you invested.
**Be aware of currency risk. If you invest in a currency that differs from the base currency of the fund you may be exposed to currency risk and your final return will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**
The value of your investment may be impacted by changes in currency exchange rates.
In addition to market risk, this product is also exposed to risks associated with credit, derivatives, liquidity, counterparty exposure, interest rate and exchange rate movements.
This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund or benchmark over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances. **Markets could develop very differently in future**.

**Recommended Holding Period: 3 years**

**Investment: GBP 10,000**

| Scenarios<br>Minimum: There is no minimum guaranteed return and you could lose some or all of your investment | | If you exit after 1 year | If you exit after 3 years (recommended holding period) |
|---|---|---|---|
| **Stress** | **What you might get back after costs**<br>Average return each year | 9,080 GBP<br>-9.16% | 9,290 GBP<br>-2.43% |
| **Unfavourable**[1] | **What you might get back after costs**<br>Average return each year | 9,900 GBP<br>-0.96% | 9,940 GBP<br>-0.21% |
| **Moderate**[2] | **What you might get back after costs**<br>Average return each year | 10,130 GBP<br>1.29% | 10,330 GBP<br>1.10% |
| **Favourable**[3] | **What you might get back after costs**<br>Average return each year | 10,830 GBP<br>8.26% | 12,120 GBP<br>6.62% |

[1] This type of scenario occurred for an investment between March 2017 and March 2020.
[2] This type of scenario occurred for an investment between May 2019 and May 2022.
[3] This type of scenario occurred for an investment between September 2022 and September 2025.

## What happens if FundRock Management Company S.A. is unable to pay out?

FundRock Management Company S.A. is the management company of the Fund.

The assets of the Fund are held separately by the Fund's appointed depositary, i.e. HSBC Continental Europe. The depositary is liable to the Fund or its shareholders for losses caused by its negligent or intentional failure to fulfill its safekeeping or record-keeping obligations. Investors may suffer loss, however, if the Fund or the depositary is unable to pay out.

There is no compensation or guarantee scheme protecting you from a default of the Fund's depositary.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario and the investment is GBP 10,000.

| Investment: GBP 10,000 | If you exit after 1 year | If you exit after 3 years |
|---|---|---|
| **Total costs** | 41 GBP | 126 GBP |
| **Annual cost impact (*)** | 0.4% | 0.4% |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.5% before costs and 1.1% after costs.

**Composition of costs**

| One-off costs upon entry or exit | | If you exit after 1 year |
|---|---|---|
| **Entry costs** | The impact of the costs you pay when entering your investment. (This is the most you will pay, and you could pay less). | 0 GBP |
| **Exit costs** | We do not charge an exit fee for this product. | 0 GBP |
| **Ongoing costs taken each year** | | **If you exit after 1 year** |
| **Management fees and other administrative or operating costs** | 0.4% of the value of your investment is the amount that we take each year for managing your investments (based upon the costs over the last year). | 40 GBP |
| **Transaction costs** | 0.0% of the value of your investment is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 1 GBP |
| **Incidental costs taken under specific conditions** | | **If you exit after 1 year** |
| **Performance fees** | This product does not have any performance fees. | 0 GBP |

## How long should I hold it and can I take money out early?

**Recommended holding period: 3 years**

This product has no required minimum or maximum holding period but is designed for medium term investment as part of a portfolio of investments. It is recommended that investors hold this fund for a minimum of 3 years.

You may sell your shares on any dealing day.

## How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person.

Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal address: FundRock Management Company S.A., Airport Center Building 5, Heienhaff L-1736 Senningerberg Grand Duchy of Luxembourg.

E-mail: FRMC_qualitycare@fundrock.com

Website: https://www.fundrock.com/policies-and-compliance/complaints-policy/

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

## Other relevant information

We are required to provide you with further documentation, such as the product's latest prospectus (which contains detailed information on the product's risk), supplement, annual and semi-annual reports. These documents and other product information are available online at www.rlam.com. This document is available in the following languages: English. Up to date information about the price of the fund is available at www.fundinfo.com.

Please visit our dedicated page on www.rlam.com/priipspastperf to view the fund's historical performance up to 10 years and the latest monthly performance scenarios.

ROYAL LONDON ASSET MANAGEMENT

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# Royal London Diversified Asset Backed Credit Fund (Accumulation – Class Z Shares)

A sub-fund of Royal London Bond Funds ICVC ISIN: GB00B4K6P774
Managed by Royal London Unit Trust Managers Limited

## Objectives and investment policy

**Objective** The Fund aims to achieve a positive absolute return in excess of the Bank of England Sterling Overnight Interbank Average ("SONIA") by 2% per annum over rolling 3-year periods, before the deduction of charges.

Notwithstanding that the Fund aims to deliver a positive absolute return over rolling 3-year periods, any capital invested is, in fact, at risk and there is no guarantee that a positive absolute return is generated over such specified period, or over any period.

**Policy** At least 80% of the Fund's assets is invested in asset backed credit (which includes secured corporate bonds and asset-backed securities) and fixed or floating rate corporate bonds denominated in sterling.

The remainder of the Fund (up to 20%) may be invested in other types of bonds (government bonds, index-linked bonds and bonds denominated in currencies other than sterling), money market instruments and other transferable securities.

Up to 10% of the Fund may be invested in other funds known as collective investment schemes (including funds managed by Royal London Unit Trust Managers Limited or another Royal London Group company).

The Fund may use derivatives for the purpose of Efficient Portfolio Management (including hedging). The use of derivatives for this purpose is unlikely to increase the risk profile of the Fund.

Cash may be held for investment purposes and to manage inflows and outflows of investors' money in the Fund, however cash is not expected to exceed 5% of the Fund.

**Strategy** The Fund is actively managed, meaning the Investment Manager uses its expertise to select investments to meet the objective.

**Benchmark** The target benchmark is the Bank of England Sterling Overnight Interbank Average ("SONIA") plus 2% (the "Index").

SONIA is the average overnight interest rate UK banks pay for unsecured transactions in sterling.

**Recommendation** The Fund may not be appropriate for investors or investors who plan to withdraw their money within 3 years.

### Concepts to understand

**Bonds** are defined as fixed-income investments issued as debt by companies and public bodies to raise finance. Investors in bonds receive a previously agreed, non-variable interest payment until the investment matures. Corporate bonds are those issued by companies to raise finance.

**Positive absolute return** The gain in an asset's value in absolute terms, rather than in relative terms.

**Rolling 3 Year Period** A rolling 3-year period is any period of three years, no matter which day you start on.

**Efficient Portfolio Management** A list of approved investment techniques, including the use of derivatives, used to protect against excessive risk, reduce cost or generate extra income or growth.

*You can buy and sell your shares on each working day, except public holidays, at 12:00 noon if you tell us before 12:00 noon that you want to do so. Instructions received after 12:00 noon will be processed at 12:00 noon on the following working day.*

Other share classes may be available as described in the Prospectus. If this is an income share class, any income will be paid out to you. If this is an accumulation share class, any income will be reinvested in the Fund.

## Risk and reward profile

| 1 | 2 | **3** | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Lower risk — Higher risk

Typically lower rewards — Typically higher rewards

The fund is shown in risk category 3 because its share price has shown a medium to low level of volatility historically. The indicator has been calculated using historical data and may not be a reliable indication of the future risk profile of the Fund. As an investment, bonds are typically more volatile than money market instruments but less volatile than shares. Bonds issued by corporations are typically more volatile than bonds issued by governments.
The risk and reward indicator is not a measure of the expected rise or fall in capital but shows how sharply the Fund's share price has gone up and down historically.
A fund whose share price has experienced sharp or large increases or decreases will sit in a higher risk category, whereas a fund whose share price has experienced small or gradual increases or decreases will sit in a lower risk category.
The indicator is calculated using a standard methodology derived from EU rules.
The risk/reward indicator is an estimate and not a guarantee. Going forward, the Fund's actual volatility could be higher or lower, and its rated risk/reward profile could change. The lowest risk category does not mean the investment is risk free.
The risk indicator does not adequately capture the following risks, which are materially relevant to the Fund:
**Investment Risk** The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may not get back the amount invested.
**Exchange Rate Risk** Investing in assets denominated in a currency other than the base currency of the Fund means the value of the investment can be affected by changes in exchange rates.
**Counterparty Risk** The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
**Government and Public Securities Risk** The Fund can invest more than 35% of net assets in different Transferable Securities and Money Market Instruments issued or guaranteed by any EEA State, its local authorities, a third country or public international bodies of which one or more EEA States are members.
**Leverage Risk** The Fund employs leverage with the aim of increasing the Fund's returns or yield, however it also increases costs and its risk to capital. In adverse market conditions the Fund's losses can be magnified significantly.
**Credit Risk** Should the issuer of a fixed income security become unable to make income or capital payments, or their rating is downgraded, the value of that investment will fall. Fixed income securities that have a lower credit rating can pay a higher level of income and have an increased risk of default.
**EPM Techniques** The Fund may engage in EPM techniques including holdings of derivative instruments. Whilst intended to reduce risk, the use of these instruments may expose the Fund to increased price volatility.
**Interest Rate Risk** Fixed interest securities are particularly affected by trends in interest rates and inflation. If interest rates go up, the value of capital may fall, and vice versa. Inflation will also decrease the real value of capital.
**Liquidity Risk** In difficult market conditions the value of certain fund investments may be difficult to value and harder to sell, or sell at a fair price, resulting in unpredictable falls in the value of your holding.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing the Fund. These charges reduce the potential growth of the investment.

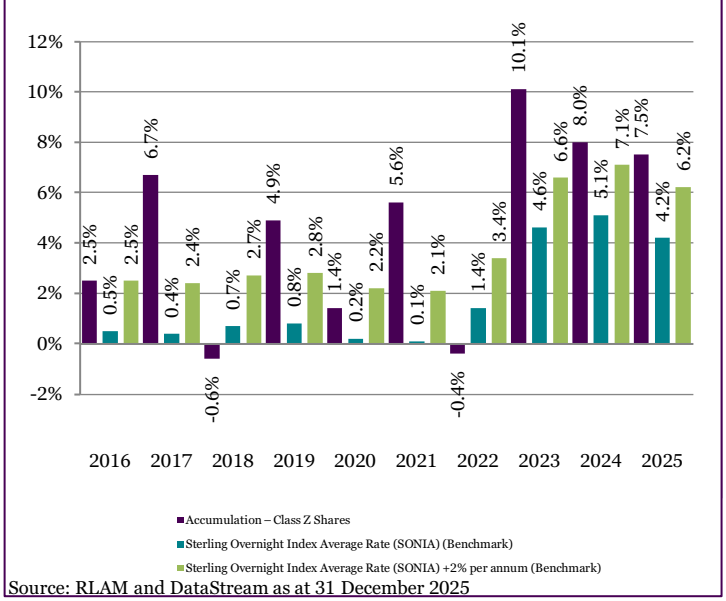
| One-off charges taken before or after you invest: | |
|---|---|
| Entry charge | None |
| Exit charge | None |
| **Charges taken from the fund over a year:** | |
| Ongoing charge | 0.43% |
| **Charges taken from the fund under specific conditions:** | |
| Performance fee | None |

The entry and exit charge is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.
Ongoing charge is based on the Fund Management Fee (FMF), which is the periodic fee paid to the ACD to cover the expenses of the Fund. This figure does not include portfolio transaction costs. Ongoing charges are the same for all investors in the share class.

## Past performance

The graph shows fund performance over the past 10 years where available. The figure for a given year shows how much the Fund increased or decreased in value during that year. These results reflect ongoing charges taken from the Fund, but do not reflect any entry charges you might have to pay.
The Fund was launched on 24 September 2012 and the share class on 24 September 2012.

The Royal London Diversified Asset Backed Credit Fund (Accumulation – Class Z Shares) *in GBP*




Source: RLAM and DataStream as at 31 December 2025

Past performance is not a guarantee or reliable indicator of future returns.
The chart shows performance in British Pounds after the ongoing charges and the portfolio transaction costs have been paid. Entry and exit charges are excluded from calculations of past performance. The past performance is calculated in British Pounds, with net dividends reinvested.
The Performance target (SONIA +2% pa) was applied to the fund in 2020. Therefore data prior to this date has been excluded from the graph.

## Practical information

**Depositary:** HSBC Bank plc

**Additional Information:** This Key Investor Information Document (KIID) may not contain all the information you need. For additional information on this fund (including the Supplementary Information Document), on other share classes of this fund and on other funds, or to obtain a free copy of the Fund's Prospectus or the annual and semi-annual shareholder reports, call the information line or write to the registered office, details of which are below. Alternatively, visit www.rlam.com. The Prospectus and shareholder reports are in English.
This document describes one share class of the Fund. The Prospectus and annual and semi-annual shareholder reports are prepared for the entire fund across all share classes.

For fund performance and most recent share price, visit www.rlam.com.

Should you wish to switch share classes or funds, please see the "Switching" section of the Prospectus for details.

**Tax:** Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of their investment in the Fund. Contact your adviser to discuss tax treatment, suitability of this investment, and other questions.

**Notices:** Royal London Unit Trust Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

The Prospectus and long reports (shareholder reports) are prepared for the entire company. The assets and liabilities of each sub-fund are segregated by law. Therefore, the assets of the Fund belong exclusively to it and are not available to meet the liabilities of any other fund of Royal London Bond Funds ICVC.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority, Royal London Unit Trust Managers Limited is authorised and regulated by the Financial Conduct Authority.

Details of the Company's remuneration policy are available at www.rlam.com including: (a) a description of how remuneration and benefits are calculated; and (b) the identities of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, on request from the Company, at the address below.

**Address:** Royal London Asset Management

80 Fenchurch Street, London, EC3M 4BY

**Telephone:** 03456 04 04 04

**Website:** www.rlam.com
A member of the Investment Association

**Publication Date:** This Key Investor Information is accurate as at 17 February 2026

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Royal London Sterling Extra Yield Bond Fund
a sub-fund of **Royal London Asset Management Funds plc**
**Income - Class A GBP Shares (IE0032571485)**

**Manufacturer: FundRock Management Company S.A.**

Central Bank of Ireland is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document.
This PRIIP is authorised in Ireland.
FundRock Management Company S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).
Contact details: FundRock Management Company S.A., Airport Center Building 5, Heienhaff L-1736 Senningerberg Grand Duchy of Luxembourg, for more information call +352 2 63 4561 or visit www.fundrock.com

This document was produced on 1 July 2026.

## What is this product?

**Type:**
This product is a UCITS Fund.

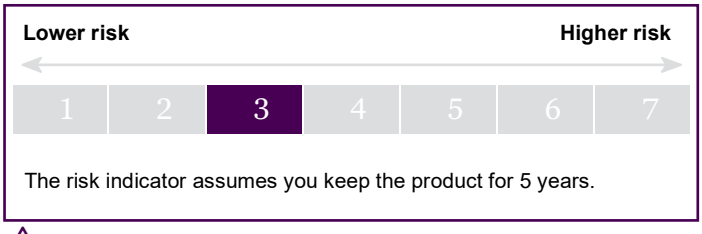
**Term:**
This product is open-ended which means it has no fixed term or maturity. The fund may be terminated if:
a) the Shareholders of the Fund pass a special resolution to approve the redemption of all the Shares in the Fund; or
b) after the first anniversary of the Closing Date for the relevant Fund or Class (as appropriate) if the Net Asset Value of the relevant Fund or Class (as appropriate) falls below the figure specified in the Relevant Supplement;
c) if the Management Company in consultation with the Company deems it appropriate because of adverse, political, economic, fiscal or regulatory changes affecting the Fund or Class; and
d) the Depositary has served notice of its intention to retire under the terms of the Depositary Agreement (and has not revoked such notice) and no new depositary has been appointed by the Management Company with the approval of Central Bank within 90 days of the date of service of such notice.

**Objectives:**
The Fund aims to generate a high level of income.
The Fund seeks to achieve a gross redemption yield of 1.25 times the gross redemption yield of the FTSE Actuaries British Government 15 years index (the "Benchmark") i.e. to achieve a yield 25% higher than the index. The gross redemption yield is the yield a portfolio would have if the portfolio was held until the maturity date of each stock in that portfolio and factors in potential capital gains and losses at maturity. The Benchmark is a rules-based index which is representative of Sterling British government securities with 15 years to maturity.
The Benchmark is being used by the Fund for performance comparison purposes of the gross redemption yield of the securities held by the Fund only and the Fund does not intend to track the Benchmark. While the Fund may invest in investments which are constituents of the Benchmark, the Fund will be actively managed and its portfolio will not be constrained by reference to any index, and the Investment Manager will primarily invest in instruments which are not included in the Benchmark.
The Fund seeks to achieve its investment objective by investing at least 75% of its assets in Sterling denominated securities traded principally on the London Stock Exchange or over the counter markets. The Fund may also invest up to 25% of its assets in non Sterling denominated securities traded principally on European, U.S., Canadian and Australian exchanges or over the counter markets. The Fund seeks to achieve its investment objective by investing its assets in a diversified portfolio of fixed-income debt securities or floating rate debt securities, preference shares and interest bearing shares. It may also invest up to 25% of its assets in convertible securities.
The Fund will invest in investment, sub-investment grade and non rated debt securities. The Fund may invest up to 100% of its assets in investment grade bonds, up to 75% of its assets in sub-investment grade bonds and up to 75% of its assets in non-rated bonds. The Fund may also invest up to 10% of its assets in common equity stocks when consistent with its objective.
The Fund may employ for the purpose of efficient portfolio management, the investment techniques and instruments described under "Fund Investment Techniques" and "Investment Risks" in the Prospectus.
The Fund may also invest up to 10% in other investment funds, known as collective investment schemes ("CIS"), including funds managed by the Investment Manager or another Royal London group company, which will be regulated, and may be leveraged or unleveraged, as well as eligible exchange traded funds . Such CIS will be domiciled globally. The Fund may invest in such CIS for the purposes of achieving its investment objective and policy.
Other share classes may be available as described in the Prospectus. If this is an income share class, any income will be paid out to you as dividends. If this is an accumulation share class, any income will be reinvested in the Fund.

**Intended retail investor:**
This Fund is suitable for retail investors with basic knowledge of financial markets. The Fund is suitable for investors with both income and growth objectives. The Fund is not suitable for investors who cannot bear any level of loss or are looking for a level of guaranteed preservation of capital. The maximum loss possible is the value of the investment made by the investor.
You can buy and sell your shares on each working day in London, except public holidays, at 5.00pm (Irish time) if you tell us before 5.00pm (Irish time) that you want to do so. Instructions received after 5.00pm (Irish time) will be processed at 5.00pm (Irish time) on the following working day
The Depositary of the Fund is: HSBC Continental Europe.

## What are the risks and what could I get in return?

**Risk Indicator**




The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.
You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance and poor market conditions could impact the value of your investment. There are no assurances that the objective of the product will be achieved and the value of your investment may fall and you may get back less than you invested.
**Be aware of currency risk. If you invest in a currency that differs from the base currency of the fund you may be exposed to currency risk and your final return will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**
The value of your investment may be impacted by changes in currency exchange rates.
In addition to market risk, this product is also exposed to risks associated with credit, derivatives, liquidity, counterparty exposure, interest rate and exchange rate movements.
This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund or benchmark over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances. **Markets could develop very differently in future**.

**Recommended Holding Period: 5 years**

**Investment: GBP 10,000**

| Scenarios<br>Minimum: There is no minimum guaranteed return and you could lose some or all of your investment | | If you exit after 1 year | If you exit after 5 years (recommended holding period) |
|---|---|---|---|
| **Stress** | **What you might get back after costs**<br>Average return each year | 7,010 GBP<br>-29.89% | 6,720 GBP<br>-7.65% |
| **Unfavourable**[1] | **What you might get back after costs**<br>Average return each year | 8,900 GBP<br>-10.98% | 10,740 GBP<br>1.43% |
| **Moderate**[2] | **What you might get back after costs**<br>Average return each year | 10,770 GBP<br>7.69% | 12,390 GBP<br>4.38% |
| **Favourable**[3] | **What you might get back after costs**<br>Average return each year | 12,230 GBP<br>22.25% | 15,190 GBP<br>8.71% |

[1] This type of scenario occurred for an investment between March 2025 and March 2026.
[2] This type of scenario occurred for an investment between October 2019 and October 2024.
[3] This type of scenario occurred for an investment between March 2020 and March 2025.

## What happens if FundRock Management Company S.A. is unable to pay out?

FundRock Management Company S.A. is the management company of the Fund.

The assets of the Fund are held separately by the Fund's appointed depositary, i.e. HSBC Continental Europe. The depositary is liable to the Fund or its shareholders for losses caused by its negligent or intentional failure to fulfill its safekeeping or record-keeping obligations. Investors may suffer loss, however, if the Fund or the depositary is unable to pay out.

There is no compensation or guarantee scheme protecting you from a default of the Fund's depositary.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario and the investment is GBP 10,000.

| Investment: GBP 10,000 | If you exit after 1 year | If you exit after 5 years |
|---|---|---|
| **Total costs** | 84 GBP | 501 GBP |
| **Annual cost impact (*)** | 0.8% | 0.9% |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.2% before costs and 4.4% after costs.

**Composition of costs**

| One-off costs upon entry or exit | | If you exit after 1 year |
|---|---|---|
| **Entry costs** | The impact of the costs you pay when entering your investment. (This is the most you will pay, and you could pay less). | 0 GBP |
| **Exit costs** | We do not charge an exit fee for this product. | 0 GBP |
| **Ongoing costs taken each year** | | **If you exit after 1 year** |
| **Management fees and other administrative or operating costs** | 0.8% of the value of your investment is the amount that we take each year for managing your investments (based upon the costs over the last year). | 84 GBP |
| **Transaction costs** | 0.0% of the value of your investment is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 0 GBP |
| **Incidental costs taken under specific conditions** | | **If you exit after 1 year** |
| **Performance fees** | This product does not have any performance fees. | 0 GBP |

## How long should I hold it and can I take money out early?

**Recommended holding period: 5 years**

This product has no required minimum or maximum holding period but is designed for medium to longer term investment as part of a portfolio of investments. It is recommended that investors hold this fund for a minimum of 3-5 years.

You may sell your shares on any dealing day.

## How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person.

Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal address: FundRock Management Company S.A., Airport Center Building 5, Heienhaff L-1736 Senningerberg Grand Duchy of Luxembourg.

E-mail: FRMC_qualitycare@fundrock.com

Website: https://www.fundrock.com/policies-and-compliance/complaints-policy/

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

## Other relevant information

We are required to provide you with further documentation, such as the product's latest prospectus (which contains detailed information on the product's risk), supplement, annual and semi-annual reports. These documents and other product information are available online at www.rlam.com. This document is available in the following languages: English. Up to date information about the price of the fund is available at www.fundinfo.com.

Please visit our dedicated page on www.rlam.com/priipspastperf to view the fund's historical performance up to 10 years and the latest monthly performance scenarios.

Schroders

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# Schroder Strategic Credit Fund

## a sub-fund of Schroder Investment Fund Company

## Class Z Income GBP (GB00BJZ2ZK82)

This fund is managed by Schroder Unit Trusts Limited, which is a member of the Schroders Group.

## Objectives and investment policy

### Objectives

The fund aims to provide income and capital growth in excess of the ICE BofA Sterling 3 Month Government Bill Index (after fees have been deducted) over a three to five year period by investing in fixed and floating rate securities of companies worldwide but this cannot be guaranteed and your capital is at risk.

### Investment Policy

The fund is actively managed and invests at least 80% of its assets in fixed and floating rate securities denominated in sterling (or in other currencies and hedged back into sterling) issued by companies worldwide. The fund may also invest in fixed and floating rate securities issued by governments, government agencies and supra-nationals worldwide.

The fund may invest more than 50% of its assets in below investment grade securities (as measured by Standard & Poor's or any other equivalent credit rating agencies) or in unrated securities. The fund may invest up to 15% of its assets in contingent convertible securities.

The fund may also invest directly or indirectly in other securities (including in other asset classes), countries, regions, industries or currencies, collective investment schemes (including Schroder funds), warrants and money market instruments, and hold cash.

The fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the fund more efficiently (for more information please refer to Appendix 2. Section 10: Derivatives and Forwards of the Prospectus). The fund may use leverage and take short positions.

### Benchmark

The fund's performance should be assessed against its target benchmark the ICE BofA Sterling 3 Month Government Bill Index and compared against the Investment Association Strategic Bond sector average return.

### Dealing Frequency

You may redeem your investment upon demand. This fund deals daily.

### Distribution Policy

This share class pays income received from the fund's investments to you half yearly.

## Risk and reward profile

**Lower risk** — Potentially lower reward

**Higher risk** — Potentially higher reward




### The risk and reward indicator

The risk category is based upon the fund's risk target and there is no guarantee that the fund will achieve it.

The fund's risk category is not guaranteed to remain fixed and may change over time.

A fund in the lowest category does not mean a risk-free investment.

The fund is in this category because it seeks to provide rewards whilst limiting price volatility.

### Risk factors

Contingent convertible bonds: The fund may invest in contingent convertible bonds which are bonds that convert to shares if the bond issuer's financial health deteriorates. A reduction in the financial strength of the issuer may result in losses to the fund.

Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

Counterparty risk: The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.

Credit risk: If a borrower of debt provided by the fund or a bond issuer experiences a decline in financial health, their ability to make payments of interest and principal may be affected, which may cause a decline in the value of the fund.

Currency risk: If the fund's investments are denominated in currencies different to the fund's base currency, the fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates. If the investor holds a share class in a different currency to the base currency of the fund, investors may be exposed to losses as a result of movements in currency rates.

Derivatives risk: Derivatives, which are financial instruments deriving their value from an underlying asset, may be used for investment purposes and/ or to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

High yield bond risk: High yield bonds (normally lower rated or unrated) generally carry greater market, credit and liquidity risk meaning greater uncertainty of returns.

Interest rate risk: The fund may lose value as a direct result of interest rate changes.

Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

# Charges

| One-off charges taken before or after you invest | |
|---|---|
| **Entry charge** | None |
| **Exit charge** | None |

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

| Charges taken from the fund over a year | |
|---|---|
| **Ongoing charges** | 0.75% |

| Charges taken from the fund under certain specific conditions |
|---|
| **Performance fee** |
| None |

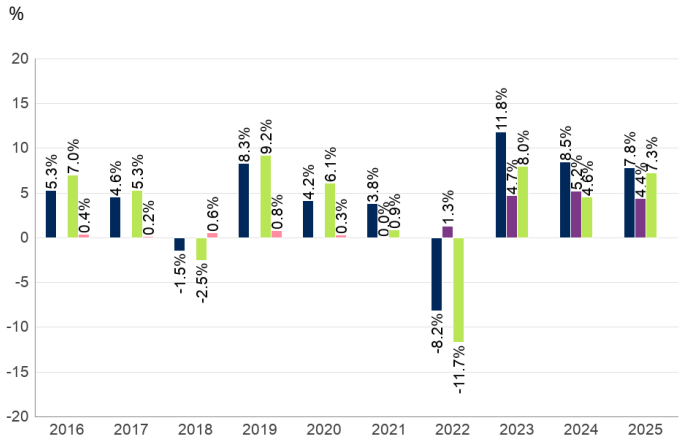
The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures and in some cases you might pay less. You can find out the actual entry and exit charges from your financial advisor.

The ongoing charges figure is based on the last year's expenses for the year ending December 2025 and may vary from year to year. The ongoing charge figure excludes portfolio transaction costs. The charges are mostly, if not exclusively, the Schroders Annual Charge (as may be discounted for retail share classes depending on the size of the fund) but certain additional expenses may be charged as set out in the prospectus. The Schroders Annual Charge (without any discount) for this share class of the fund is 0.77%. The fund's annual report for each financial year will include details on the exact charges made including any discounts.

Please see the prospectus for more details about the charges.

# Past performance




Performance achieved between 2009 and 2014 was achieved under circumstances that no longer apply. The fund name and charges changed on 24 March 2014.

Please note that the fund's objective, policy and benchmarks were changed on 10 May 2021. The past performance in the above table is based on the fund's objective, policy and benchmarks (Target benchmark: 3 month GBP LIBOR. Comparator benchmark: Investment Association Strategic Bond sector average) in place prior to this date. Going forward, this table will show past performance from this date based on the objective, policy and benchmarks Target benchmark: ICE BofA Sterling 3 Month Government Bill Index. Comparator benchmark: Investment Association Strategic Bond sector average).

- Z Income GBP (GB00BJZ2ZK82)
- ICE BofA Sterling 3 Month Government Bill Index
- Investment Association Strategic Bond sector average
- 3 month GBP LIBOR

Past performance is not a guide to future performance and may not be repeated. The value of investments may go down as well as up and you may not get back the amount you originally invested.

The chart shows performance in British pound after the ongoing charges and the portfolio transaction costs have been paid.

The fund was launched on 04/04/2006.
The shareclass was launched on 24/03/2014.
Performance figures are only available since the launch of the respective share class.

# Practical information

**Depository:** J. P. Morgan Europe Ltd.

**Further information:** You can get further information about this fund, including the prospectus, latest annual report, any subsequent half-yearly reports and the latest price of units from **www.schroders.com/ukinvestor** and from Schroders, PO Box 1402, Sunderland, SR43 4AF, England, telephone 0800 182 2399. They are in English, free of charge.

**Tax legislation:** The fund is subject to UK tax legislation which may have an impact on your personal tax position.

**Liability:** Schroder Unit Trusts Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund's prospectus.

**Umbrella fund:** This fund is a sub-fund of an umbrella fund, the name of which is at the top of this document. The prospectus and periodic reports are prepared for the entire umbrella fund. To protect investors, the assets and liabilities of each sub-fund are segregated by law from those of other sub-funds.

**Switches:** Subject to conditions, you may apply to switch your investment into another share class within this fund or in another Schroder fund. Please see the prospectus for more details.

**Remuneration policy:** A summary of Schroders' remuneration policy and related disclosures is at **www.schroders.com/remuneration-disclosures**. A paper copy is available free of charge upon request.
The policy includes a description of how remuneration and benefits are calculated & the identities of persons responsible for awarding the remuneration and benefits.

**Benchmark:** The target benchmark has been selected because the target return of the Fund is to deliver or exceed the return of that benchmark as stated in the investment objective. The comparator benchmarks have been selected because the Investment Adviser and the ACD believe that this benchmark is a suitable comparison for performance purposes given the Fund's investment objective and policy.

**Glossary:** You can find an explanation of some of the terms used in this document at **www.schroders.com/ukinvestor/glossary**.

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

## Trojan Ethical Fund (the "Fund"), X Accumulation, ISIN: (GB00BKTW4R13)

a sub-fund of Trojan Investment Funds

**Manufacturer: Waystone Management (UK) Limited (the "Manager").**

Manufacturer website: www.waystone.com.

The Financial Conduct Authority ("FCA") is responsible for supervising Waystone Management (UK) Limited in relation to this Key Information Document.
This PRIIP is authorised in the United Kingdom.
Waystone Management (UK) Limited is authorised in the United Kingdom and regulated by the FCA.

For more information on this product, please refer to www.waystone.com or call +44 345 608 0950.

**This document was produced on 29 June 2026.**

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## What is this product?

### Type:

The Fund is domiciled in the United Kingdom and is an open-ended investment company ("OEIC") and qualifies as an undertaking for collective investment in transferable securities ("UK UCITS").

### Term:

This Fund has no maturity date.

### Objectives:

To seek to achieve growth in capital (net of fees), ahead of inflation, as measured by the UK Consumer Prices Index, over the longer term (5 to 7 years). There is no guarantee that the objective will be met or that capital growth will be delivered over any time period and you may get back less than you invest.

To invest globally in a range of asset classes including equities (company shares) and equity related securities (investments whose value is linked to the performance of the shares in one or more companies), bonds (for example, loans to either a company or government that pay interest), money market instruments (for example, short term loans that pay interest), deposits and cash and indirectly private equity and precious metals (e.g. gold). Exposure to these asset classes may be achieved by investing in investment trusts and other Funds (including those managed by the Manager, the Investment Manager and their associates). The Fund will invest in line with the requirements of the Investment Manager's Climate Change Mitigation Policy (as further described in the Investment Strategy in the Prospectus).

Investments will not be made in companies which derive material exposure to revenues from fossil fuels, pornography, tobacco, alcohol, gambling, high interest rate lending and certain types of armaments. Investment in government debt is limited to that issued by Canada, France, Germany, Italy, Japan, the UK and the US (commonly known as the "G7"). Not all asset types are subject to ethical exclusion criteria. A document setting out the Fund's ethical exclusion criteria is available at www.waystone.com. You should read this document before investing.

The Investment Manager's asset allocation decisions will be based on various factors including analysis of economic conditions, interest rates and inflation. The Investment Manager will seek to buy investments which it considers have the ability to grow in value over time.

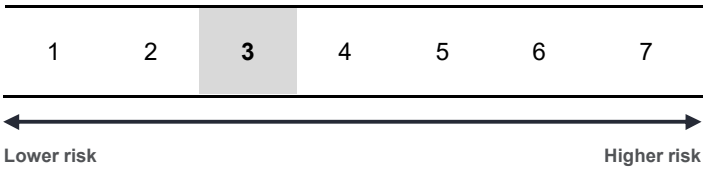
The Investment Manager aims to construct a portfolio for the Fund that seeks to promote climate change mitigation through an investment process which assesses a company's alignment to, or commitment to align to net zero greenhouse gas emissions by 2050. Exposure to asset classes will be varied and at times less than 50% of the Fund may be invested in these companies. The Investment Manager also assesses the corporate governance practices of companies in which the Fund may invest. The asset classes to which this investment process applies are set out in the Investment Manager's Climate Change Mitigation Policy on the Investment Manager's website at www.taml.co.uk. It does not apply to other assets within the Fund.

### Intended retail investor:

Investments are suitable for retail investors whose investment requirements are aligned with the objectives, policies and risk profile of the Fund.

## What are the risks and what could I get in return?

### Risk Indicator




The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the ability for you to receive a positive return on your investment.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

## Performance scenarios

The figures shown include all the costs of the product itself, but do not take into account your personal tax situation and may not include all the costs that you pay to your advisor or distributor, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations of what you might get back using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

**Recommended Holding Period: 5 years**
**Investment: GBP 10,000**

| **Scenarios**<br>**Minimum: There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.** | | **If you exit after 1 year** | **If you exit after 5 years** (recommended holding period) |
|---|---|---|---|
| **Stress** | **What you might get back after costs** | **7,360 GBP** | **6,900 GBP** |
| | Average return each year | -26.42% | -7.15% |
| **Unfavourable** | **What you might get back after costs** | **9,080 GBP** | **10,300 GBP** |
| | Average return each year | -9.21% | 0.59% |
| **Moderate** | **What you might get back after costs** | **10,210 GBP** | **12,770 GBP** |
| | Average return each year | 2.05% | 5.01% |
| **Favourable** | **What you might get back after costs** | **10,800 GBP** | **13,710 GBP** |
| | Average return each year | 8.00% | 6.51% |

Unfavourable: This type of scenario occurred for an investment between January 2025 and February 2026.

Moderate: This type of scenario occurred for an investment between October 2020 and October 2025.

Favourable: This type of scenario occurred for an investment between November 2016 and November 2021.

## What happens if the Manager is unable to pay out?

The assets of Fund are entrusted to the Depositary. If the Fund encounters financial difficulties, the assets entrusted to the Depositary (or its delegates) will not be affected. If the Depositary (or its delegates) encounter financial difficulties, the Fund could suffer a loss in some circumstances. Investors may be covered by the Financial Services Compensation Scheme ("FSCS") if the Fund is unable to pay out.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

| **Investment: GBP 10,000** | **If you exit after 1 year** | **If you exit after 5 years** (recommended holding period) |
|---|---|---|
| Total costs | 586 GBP | 1,162 GBP |
| **Annual cost impact (*)** | 5.9% | 2.0% |

*(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.0% before costs and 5.0% after costs.*

## Composition of costs

| **One-off costs upon entry or exit** | | **If you exit after 1 year** |
|---|---|---|
| **Entry costs** | 5.00% is the maximum amount you pay when entering this investment and you could pay less. You can find out the actual charges from your financial advisor, distributor or the third party selling you the product. | 496 GBP |
| **Exit costs** | The impact of the costs you pay when exiting your investment. We do not charge an exit fee for this investment, but the person selling you the product may do so. | 0 GBP |
| **Ongoing costs taken each year** | | **If you exit after 1 year** |
| **Management fees and other administrative or operating costs** | 0.87% is incurred each year in managing your investments including those incurred by any underlying investments. The other ongoing costs figure is capped at 0.89% until further notice. | 87 GBP |
| **Transaction costs** | 0.03% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 3 GBP |
| **Incidental costs taken under specific conditions** | | **If you exit after 1 year** |
| **Performance fees** | There is no performance fee for this product. | 0 GBP |

## How long should I hold it and can I take money out early?

**Recommended holding period: 5 years**

Waystone recommends a minimum holding period of 5 years for investments made into this Fund. If you sell your shares before the end of the recommended holding period you may increase the risk of receiving back less than you invested.

## How can I complain?

Complaints concerning the operation of any Funds offered by Waystone may be referred to the Complaints Department, Waystone Management (UK) Limited, PO Box 389, Darlington, DL1 9UF or by email to wtas-investorservices@waystone.com or by telephone to +44 345 922 0044. A copy of our complaint guide is available on request.

Once we have considered your complaint, you may have the right to refer the matter to the Financial Ombudsman Service ("FOS"). Should you wish to refer a complaint or contact the FOS you may do so at: Financial Ombudsman Service, Exchange Tower, London E14 9SR or by telephone to +44 800 023 4567 (free but charges may apply if called from a mobile) or to +44 300 123 9123, or via their website at: www.financial-ombudsman.org.uk/contact/index.html or e-mail: complaint.info@financial-ombudsman.org.uk.

## Other relevant information

Alongside this document, please read the Prospectus. Copies of the Prospectus, the latest annual and semi-annual reports, as well as the latest published prices of the shares in the Fund and other information, including how to buy and sell shares are available on Waystone's website (details below).

You may switch your shares to the shares of another Fund of the Company. Please refer to the Fund Prospectus for full details. Trojan Investment Funds is an umbrella Fund with segregated liability between it's Funds. This means that the holdings of this Fund are maintained separately under UK law from holdings of other Funds within Trojan Investment Funds and your investment in the Fund should not be affected by any claims against another Fund of Trojan Investment Funds.

The above information and details of the past performance of the Fund and the previous performance scenario calculations can be found on the website https://www.waystone.com/uk/troy-asset-management-limited/trojan-investment-funds/trojan-ethical-income-fund/. The past performance chart shows the share class's performance as the percentage loss or gain per year over the last 10 years (or since the launch date of the share class if less than 10 years).

The fund may only be offered in Switzerland to qualified investors within the meaning of Art. 10 para. 3 and 3ter CISA. In Switzerland, the representative and the paying agent is REYL & Cie Ltd, Rue du Rhône 4, CH-1204 Geneva. The relevant documents of the fund as well as the annual report may be obtained free of charge from the representative.

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**UBS HOLT Value Tilted Developed 1000 Index Fund, class Class C Accumulation Shares (Net) (ISIN: GB00BX9C1L56), UBS Investment Funds ICVC II**

This Fund is managed by UBS Asset Management Funds Ltd, a subsidiary of UBS AG

## Objectives and investment policy

The UBS HOLT Value Tilted Developed 1000 Index Fund (the "Fund") seeks to track the return of the Solactive UBS HOLT Value Tilted Developed 1000 Index (the "Index") before the deduction of charges. The Fund employs a passive investment strategy, investing all, or substantially all, of its assets in the shares of companies that make up the Index. To the extent that the Fund is not fully invested in the constituents of the Index, it may be invested in shares of companies which in the Manager's opinion are reasonably expected to become part of the Index. The Index is constructed by selecting from the Solactive global developed markets index universe comprising large, medium and small companies, the top 1000 securities based on the product of a composite scope of four UBS HOLT fundamental metrics and their investable market capitalisation. The four HOLT fundamental metrics comprising the composite include: HOLT Price-to-Book, HOLT Economic Price-to-Earnings, Market Implied Yield, and Dividend Yield. Securities in the Index are weighted by the product of the UBS HOLT composite and their investable market capitalisation. The Index is rebalanced semi-annually.

Other information:

1) The Fund may also hold cash.

2) The Fund aims to have an Anticipated Tracking Error of up to 0.5% per annum. The Anticipated Tracking Error is a target and is not guaranteed.

3) The Fund may use derivatives (financial instruments whose value is linked to an underlying asset or index) for the purposes of efficient portfolio management.

Investors can buy or sell shares every UK working day except the last working day before Christmas and when the NYSE or NASDAQ are closed.

The Fund is denominated in GBP. As such, investors may be exposed to changes in the exchange rate between the underlying currency of the Fund's assets and GBP which may have a negative or positive impact on the returns. Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years of investment.

The return of the fund depends primarily on equity market development and their exchange rate fluctuations, as well as dividend payments.

Other information:

The income in respect of an accumulation share class is not distributed but is retained in the Fund and reflected in the share price. This income is not guaranteed and could change depending on market conditions.

## Risk and reward profile

Lower risk ← → Higher risk

Typically lower rewards — Typically higher rewards

| 1 | 2 | 3 | 4 | **5** | 6 | 7 |
|---|---|---|---|---|---|---|

**More about this rating**

- The risk category is based on past returns of the Index as the Fund has existed for less than five years. The method used for this estimation depends on the type of fund.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may vary over time.
- The lowest category does not mean 'risk free'.

**Why is this fund in Category 5?**

The Fund is in category 5 because the return volatility calculated has been high.

**No capital guarantee for this Fund exists so investors could lose the whole of their investment. A more detailed list of the risks can be found in the "Risk Factors" section of the prospectus.**

**The risk indicator may not fully take into account the following risks.**

- Equity risk: Equities (also known as shares) can lose value rapidly and typically involve higher risks than bonds.
- Counterparty risk: counterparties on trades may default or not comply with contractual obligations resulting in loss.
- Exchange rate risk: the value of investments may be impacted by changes in the exchange rates of currencies.
- Derivatives risk: derivatives can be highly sensitive to changes in the value of the asset on which they are based which can increase the size of losses and gains.
- Liquidity risk: securities may become more difficult to sell or sell at a desired price during difficult market conditions.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|---|---|
| Entry charge | 0.00% |
| Exit charge | 0.00% |
| This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out. | |
| **Charges taken from the Fund over a year** | |
| Ongoing charges | 0.25% |
| **Charges taken from the Fund under certain specific conditions** | |
| Performance fee | none |

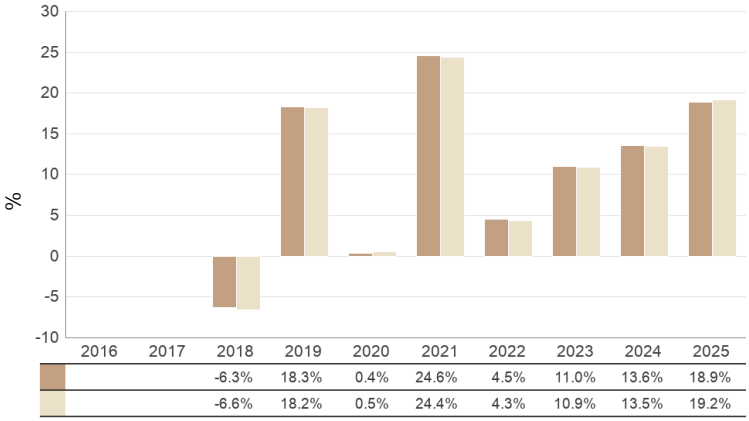
The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The **ongoing charges** figure is based on expenses for the last twelve months ended to the date of this KIID. This figure may vary from year to year. It generally excludes:

- Portfolio transaction costs, except in the case of an entry/ exit charge paid by the Fund when buying or selling units in another collective investment undertaking

For more information, please see the charges section of the Fund's prospectus, which is available at **www.ubs.com/funds**.

## Past performance




Class C Accumulation Shares (Net) - GB00BX9C1L56
Benchmark: FTSE RAFI Developed 1000 QSR Index to 18 September 2026 then Solactive UBS HOLT Value Tilted Developed 1000 Index

**Past performance is not a guide to future performance**
Performance is based on NAV prices with income reinvested net of basic rate tax. Figures show discrete annual performance on a calendar year basis, to the most recent year end. For details on Fund charges, please refer to the Charges section above. In general, any past performance takes account of all ongoing charges but not the entry charge.

The class was launched in 2017.

The past performance of this Fund is calculated in GBP.
On 18 September 2026 the Fund's Benchmark changed from the FTSE RAFI Developed 1000 QSR Index to Solactive UBS HOLT Value Tilted Developed 1000 Index, performance after this change will reflect the new Benchmark.

## Practical information

**Depositary**
NatWest Trustee and Depositary Services Limited

**Further Information**
This document describes a Fund of the UCITS, named at the beginning of this KIID. Liabilities are segregated by law and the liability of each Fund is limited in respect of any amount owed by the Fund itself. Existing investors have the right to switch their investment to another Fund held within the same UCITS. Fund, share class and right to switch information can be found within the full prospectus and the latest annual and semi-annual reports, which are prepared for the entire UCITS, and available free of charge, in English, from the Fund Management Company, 5 Broadgate , London EC2M 2QS, or **www.ubs.com/funds**.
The currency of the share class is GBP and its share price is available every UK working day at **www.ubs.com/funds**.

**Tax Legislation**
The Fund is subject to the tax laws and regulations of the UK. This might have an impact on your personal tax position. For further details you should consult a tax adviser.

**Liability Statement**
UBS Asset Management Funds Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.
**Remuneration**.
Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, if any, are available at **www.ubs.com/uk/en/asset_management/investors/publications.html** and a paper copy of the remuneration policy will be made available free of charge upon request

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## Vanguard FTSE Developed World ex-U.K. Equity Index Fund (the "Fund")

A sub-fund of Vanguard Investments Funds ICVC

**A GBP Income Shares**

**ISIN: GB00B5B74F71**

Authorised Corporate Director: Vanguard Investments UK, Limited ("VIUK")

## Objectives and investment policy

- The Fund seeks to track the performance of the FTSE Developed ex-UK. Index (the "Index").
- The Fund is a passive fund which means it takes the form of tracking a specific index in order to replicate its performance.
- The Index is comprised of large and mid-size shares providing coverage of developed markets around the world, excluding the U.K. The Index is a free-float market-capitalisation weighted index derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation. Free-float means that only shares readily available in the market are included when calculating a company's weight in a given index and excludes locked-in shares (such as those held by governments). Market-capitalisation is the value of a company's outstanding shares in the market and shows the size of a company.
- The Fund attempts to: 1. Track the performance of the Index by investing in all constituent shares of the Index in the same proportion as the Index. 2. Remain fully invested and hold small amounts of cash except in extraordinary market, political or similar conditions where the Fund may temporarily depart from this investment policy to avoid losses.
- The Fund may use derivatives in order to reduce risk or cost and/or generate extra income or growth (known as "efficient portfolio management"). A derivative is a financial contract whose value is based on the value of a financial asset (such as a share, bond, or currency) or a market index.
- The Fund may engage in short term secured lending of its investments to certain eligible third parties. This is used as a means of generating additional income and to off-set the costs of the Fund.
- The currency of the share class is GBP.
- The Fund invests in securities which are denominated in currencies other than the share class currency. Movements in currency exchange rates can affect the return of investments.
- The Fund is appropriate for long-term investment. You should have an investment horizon of at least 5 years.
- Income from the Fund will be paid out.
- Portfolio transaction costs will have an impact on performance.
- Shares in the Fund can be bought or sold on a daily basis (save on certain bank holidays or public holidays and subject to certain restrictions described in Appendix 1 of the Prospectus). A list of the days on which shares in the Fund cannot be bought or sold is available on: https://fund-docs.vanguard.com/Vanguard-Investments-Funds-ICVC.pdf

**For further information about the objectives and investment policy of the Fund and Vanguard's relationship with the Index provider, please see Appendix 1 and the "Disclaimer" section of the Vanguard Investments Funds ICVC prospectus (the "Prospectus") on our website at https://global.vanguard.com**

## Risk and reward profile

Lower risk ← → Higher risk

Typically lower rewards — Typically higher rewards

| 1 | 2 | 3 | 4 | **5** | 6 | 7 |
|---|---|---|---|---|---|---|

- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean "risk free".
- The Fund is rated 5 due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.

  - The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.

  - Movements in currency exchange rates can adversely affect the return of your investment.

  - Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political or regulatory events.

**The risk and reward indicator does not take account of the following risks of investing in the Fund:**

- Counterparty risk. The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity risk. Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily. This could cause the Fund to incur higher costs when buying or selling investments or could mean that the Fund is not able to buy or sell investments when it would like to do so.
- Index tracking risk. The Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.
- Use of derivatives. The use of derivatives could increase or reduce exposure to underlying assets and result in greater fluctuations of the Fund's net asset value.

**For further information on risks please see the "Risk Factors" section of the Prospectus on our website at https://global.vanguard.com**

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

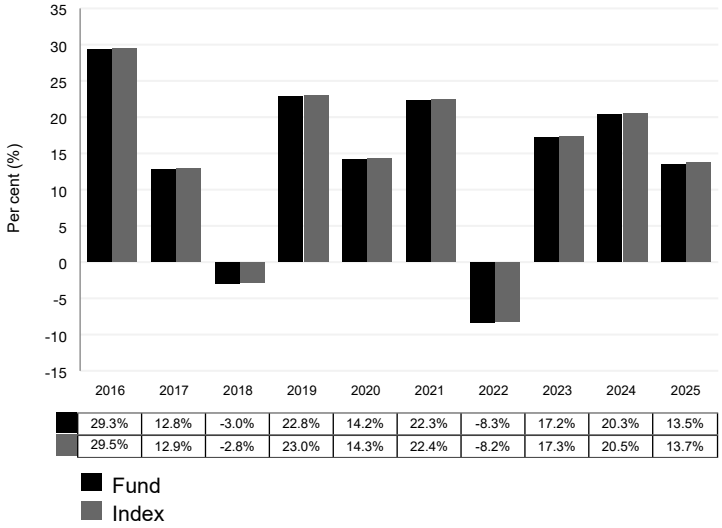
| One-off charges taken before or after you invest | |
|---|---|
| Entry charge | None |
| Exit charge | None |
| This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out. | |
| **Charges taken from the Fund over a year** | |
| Ongoing charges | 0.14% |
| **Charges taken from the Fund under certain specific conditions** | |
| Performance fee | None |

The entry and exit charges shown are maximum figures and in some cases you might pay less. Investors can find out the actual entry and exit charges from their distributor and or adviser.

The ongoing charges figure is based on expenses for the year ended 31 December 2025. This figure may vary from year to year. It excludes portfolio transaction costs.

**For further information about charges please see the sections entitled "Buying Shares", "Redeeming Shares", "Charges and Expenses", "Dilution Adjustment" and Appendix 1 of the Prospectus on our website at https://global.vanguard.com**

## Past performance




| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund | 29.3% | 12.8% | -3.0% | 22.8% | 14.2% | 22.3% | -8.3% | 17.2% | 20.3% | 13.5% |
| Index | 29.5% | 12.9% | -2.8% | 23.0% | 14.3% | 22.4% | -8.2% | 17.3% | 20.5% | 13.7% |

- **Past performance:**
- **Is not a reliable indication of future performance.**
- Includes ongoing charges and the reinvestment of income. It excludes entry and exit fees.
- Has been calculated in GBP.
- Shares in the Fund were first issued in 2009.
- This share class was launched in 2009.

## Practical information

- **Depositary:**State Street Trustees Limited.
- **Documents, prices of shares and further information:** You can obtain copies of the Prospectus and the latest annual and semi-annual report and accounts for Vanguard Investments Funds ICVC ("VIF") along with the latest published prices of shares and other practical information, from our website at https://global.vanguard.com. The documents are available in English and are free of charge.
- **Prices:** The last published prices of shares in the Fund are also available from the FT's website www.ft.com or https://global.vanguard.com.
- **Tax:** VIF is subject to the tax laws of the United Kingdom. Depending on your country of residence, this may have an impact on your personal tax position. You are recommended to consult your professional tax adviser.
- **Liability:** VIUK may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for VIF.
- **Sub-funds:** This document describes a sub-fund of VIF. The prospectus and periodic reports are prepared for the entire company.
- The Fund's assets belong exclusively to the Fund and shall not be used to discharge the liabilities of or claims against VIF, other sub-funds of VIF or any other person or body.
- **Shares:** The Fund is part of VIF and has both accumulation and income shares. You may switch some or all of your shares of one type, to shares of another type within the same Fund, or between other sub-funds of VIF or other funds managed by VIUK. Details of switching are provided in the Prospectus.
- Information about other share classes offered by VIF can be found in the prospectus or from our website at https://global.vanguard.com.
- Further information on the Index Provider please see the Fund's prospectus.
- **Remuneration policy:** Details of the Vanguard European Remuneration Policy are available at https://www.ie.vanguard/content/dam/intl/europe/documents/ch/en/ucits-v-remuneration-policy.pdf including: (a) a description of how remuneration and benefits are calculated; and (b) the identities of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, on request from the Head of Human Resources, Europe, Vanguard Asset Services, Limited, 4th Floor The Walbrook Building, 25 Walbrook, London EC4N 8AF.

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Vanguard FTSE U.K. All Share Index Unit Trust (the "Fund")

**GBP Accumulation Units**

**ISIN: GB00B3X7QG63**

Manager: Vanguard Investments UK, Limited ("VIUK")

## Objectives and investment policy

- The Fund seeks to track the performance of the FTSE All-Share Index (the "Index").
- The Index is a free-float market-capitalisation weighted index representing the performance of all eligible companies listed on the London Stock Exchange's main market, which pass screening for size and liquidity. Free-float means that only shares readily available in the market are included when calculating a company's weight in a given index and excludes locked-in shares (such as those held by governments). Market-capitalisation is the value of a company's outstanding shares in the market and shows the size of a company.
- The Fund is a passive fund which means it takes the form of tracking a specific index in order to replicate its performance.
- The Fund attempts to: 1.Track the performance of the Index by investing in all component shares of the Index in the same proportion as the Index. Where not practicable to fully replicate, the Fund will use a sampling process. 2. Remain fully invested and hold small amounts of cash except in extraordinary market, political or similar conditions where the Fund may temporarily depart from this investment policy to avoid losses.
- The Fund may use derivatives in order to reduce risk or cost and/or generate extra income or growth (known as "efficient portfolio management"). A derivative is a financial contract whose value is based on the value of a financial asset (such as a share, bond, or currency) or a market index.
- The currency of the unit class is GBP.
- The Fund invests in securities which are denominated in currencies other than the share class currency. Movements in currency exchange rates can affect the return of investments.
- The Fund is appropriate for long-term investment. You should have an investment horizon of at least 5 years.
- Income from the Fund will be reinvested and reflected in the price of units in the Fund.
- Portfolio transaction costs will have an impact on performance.
- Units in the Fund can be bought or sold on a daily basis (save on certain bank holidays or public holidays and subject to certain restrictions described in Appendix 1 of the Prospectus). A list of the days on which units in the Fund cannot be bought or sold is available on: https://fund-docs.vanguard.com/Vanguard-FTSE-U.K.All-Share-Index-UT.pdf

**For further information about the objectives and investment policy of the Fund and Vanguard's relationship with the Index provider, please see Appendix 1 and the "Disclaimer" section of the Vanguard FTSE U.K. All Share Index Unit Trust prospectus (the "Prospectus") on our website at https://global.vanguard.com**

## Risk and reward profile

Lower risk ← → Higher risk

Typically lower rewards — Typically higher rewards

| 1 | 2 | 3 | 4 | **5** | 6 | 7 |
|---|---|---|---|---|---|---|

- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean "risk free".
- The Fund is rated 5 due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.

  - The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.

  - Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political or regulatory events.

**The risk and reward indicator does not take account of the following risks of investing in the Fund:**

- Counterparty risk. The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity risk. Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily. This could cause the Fund to incur higher costs when buying or selling investments or could mean that the Fund is not able to buy or sell investments when it would like to do so.
- Index tracking risk. The Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.
- Index sampling risk. As the Fund uses an index sampling technique whereby a representative sample of securities are selected to represent the Index, there is the risk that the securities selected for the Fund may not, in the aggregate, approximate the full Index.
- Use of derivatives. The use of derivatives could increase or reduce exposure to underlying assets and result in greater fluctuations of the Fund's net asset value.

**For further information on risks please see the "Risk Factors and Performance" section of the Prospectus on our website at https://global.vanguard.com**

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

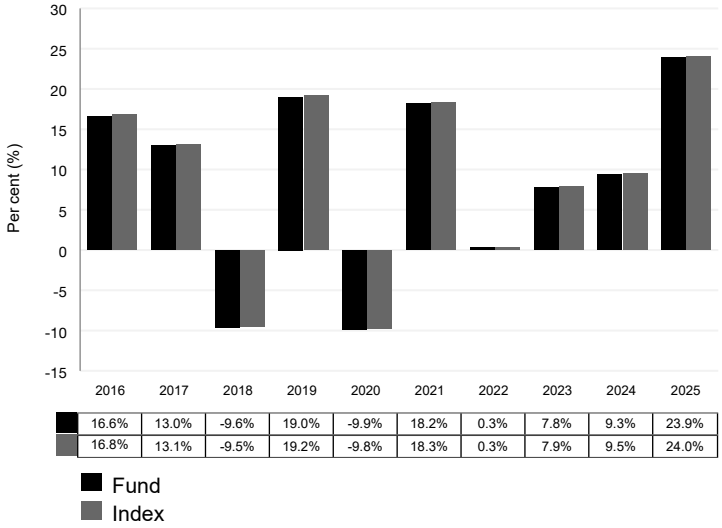
| One-off charges taken before or after you invest | |
|---|---|
| Entry charge | None |
| Exit charge | None |
| This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out. | |
| **Charges taken from the Fund over a year** | |
| Ongoing charges | 0.06% |
| **Charges taken from the Fund under certain specific conditions** | |
| Performance fee | None |

The entry and exit charges shown are maximum figures and in some cases you might pay less. Investors can find out the actual entry and exit charges from their distributor and or adviser.

The ongoing charges figure is based on expenses for the year ended 31 December 2025. This figure may vary from year to year. It excludes portfolio transaction costs.

**For further information about charges please see the sections entitled "Buying Units", "Redeeming Units", "Charges and Expenses", "Dilution Adjustment" and Appendix 1 of the Prospectus on our website at https://global.vanguard.com**

## Past performance




| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund | 16.6% | 13.0% | -9.6% | 19.0% | -9.9% | 18.2% | 0.3% | 7.8% | 9.3% | 23.9% |
| Index | 16.8% | 13.1% | -9.5% | 19.2% | -9.8% | 18.3% | 0.3% | 7.9% | 9.5% | 24.0% |

- **Past performance:**
- **Is not a reliable indication of future performance.**
- Includes ongoing charges and the reinvestment of income. It excludes entry and exit fees.
- Has been calculated in GBP.
- Units in the Fund were first issued in 2009.
- This unit class was launched in 2009.

## Practical information

- **Trustee:** State Street Trustees Limited.
- **Documents, prices of units and further information:** You can obtain copies of the Prospectus and the latest annual and semi-annual report and accounts for the Fund along with the latest published prices of units and other practical information, from our website at https://global.vanguard.com. The documents are available in English and are free of charge.
- **Prices:** The last published prices of units in the Fund are also available from the FT's website www.ft.com or https://global.vanguard.com.
- **Tax:** The Fund is subject to the tax laws of the United Kingdom. Depending on your country of residence, this may have an impact on your personal tax position. You are recommended to consult your professional tax adviser.
- **Liability:** VIUK may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.[1]
- **Units:** The Fund has both accumulation and income units. You may switch some or all of your shares of one type, to shares of another type within the Fund or other funds managed by VIUK. Details of switching are provided in the Prospectus.
- Information about other classes of unit offered by the Fund can be found in the prospectus or from our website at https://global.vanguard.com.
- Further information on the Index Provider please see the Fund's prospectus.
- **Remuneration policy:** Details of the Vanguard European Remuneration Policy are available at https://www.ie.vanguard/content/dam/intl/europe/documents/ch/en/ucits-v-remuneration-policy.pdf including: (a) a description of how remuneration and benefits are calculated; and (b) the identities of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, on request from the Head of Human Resources, Europe, Vanguard Asset Services, Limited, 4th Floor The Walbrook Building, 25 Walbrook, London EC4N 8AF.

# Key Investor Information

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## WS Morant Wright Nippon Yield Fund (the "Fund"),

a fund within WS Morant Wright Nippon Yield Fund
Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund.

**B Accumulation (ISIN: GB00B42MKS95)**

## Objective and Investment Policy

### Objective

To achieve a rising level of income (money available to be paid out by the Fund), with the potential for growth in capital (an increase in the value of the Fund) after all costs and charges have been taken, over any five year period.

There is no guarantee that the objective will be met over any time period and you may get back less than you invest.

### Investment Policy

To invest at least 90% of the Fund in the shares of Japanese companies.

The Fund may also invest up to 10% in cash and other assets that can be quickly converted into cash.

Investments in collective investment schemes will be limited to 10%.

The Investment Manager will buy shares in companies that, in their opinion, are financially strong but undervalued and which they expect to increase in value.

The Investment Manager favours companies that pay a high and sustainable dividend relative to the TOPIX Net Total Return Index.

### Other features of the Fund:

The Fund is actively managed. The Investment Manager uses its expertise to select investments for the Fund and has the discretion to invest without the need to adhere to a particular benchmark.

The Fund can invest in other funds (including those managed by the Manager, the Investment Manager and its associates).

The Fund can invest across different geographic areas and industry sectors without limitation.

You can buy and sell shares in the Fund on each business day.

Any income generated from the Fund is reinvested and reflected in the value of your investment.

Derivatives (whose value is linked to that of another investment, e.g. company shares, currencies) may be used to manage the risk profile of the Fund.

In extraordinary market conditions which could result in significant loss, the Fund has the ability to invest 100% in lower risk assets such as cash.

Recommendation: This Fund may not be suitable for investors who plan to withdraw their money within 5 years. More information on the management of this portfolio can be found at www.waystone.com.

## Risk and Reward Profile

**Lower risk** **Higher risk**



| Typically lower rewards | | | | | | Typically higher rewards |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | **6** | 7 |

This indicator shows how much the Fund has risen and fallen in the past, and therefore how much the Fund's returns have varied. It is a measure of the Fund's volatility.

The higher a Fund's past volatility, the higher its position on the scale and the greater the risk that investors may have experienced losses as well as gains.

The Fund has been classed as 6 because its volatility has been measured as above average to high.

This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward profile shown is not guaranteed to remain the same and may change over time.
The lowest number on the scale does not mean that the Fund is risk-free.
The value and income from the Fund's assets may go down as well as up. This will cause the value of your investment to fall as well as rise.

- Currency Risk: As the Fund invests in overseas securities, movements in exchange rates, when not hedged, cause the value of your investments to increase or decrease. Currency hedging, where applied, may not fully eliminate this risk and mismatches can occur.
- Counterparty Risk: The failure of a firm involved in a transaction with the Fund or providing services to the Fund may expose the Fund to financial loss.

For more information about the Fund's risks, please see the Risk Factors section of the prospectus which is available at www.waystone.com.

## Charges for this Fund

The charges you pay are used to cover the costs of running the Fund, including marketing and distribution. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|---|---|
| Entry Charge | 5.00% |
| Exit Charge | None |

This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out. In some cases, you may pay less. Please check with your financial adviser or distributor for the actual charges.

| Charges taken from the Fund over the year | |
|---|---|
| Ongoing Charges | 1.14% |
| **Charges taken from the Fund under certain specific conditions** | |
| Performance Fee | None |

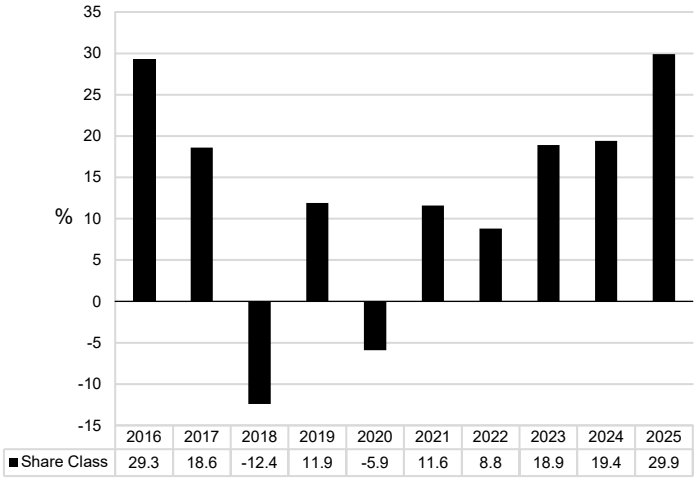
The ongoing charges figure is based on expenses as at 30 April 2026. This figure may vary from year to year.

The ongoing charges are taken from the income of the Fund. They exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

You may also be charged a dilution adjustment (an adjustment to cover dealing costs incurred by the Fund) on entry to or exit from the Fund.

For more information about charges (including any charges applied to the offset dealing costs), please refer to the Fund's Prospectus, available at www.waystone.com.

## Past Performance




| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| Share Class | 29.3 | 18.6 | -12.4 | 11.9 | -5.9 | 11.6 | 8.8 | 18.9 | 19.4 | 29.9 |

Past performance is not a guide to future performance.

The past performance in the chart is net of tax and charges but excludes any entry or exit charges that may apply.

The Fund was launched on 1 August 2008. This share class was launched on 9 August 2010.

Past performance is calculated in GBP.

## Practical Information

### WS Morant Wright Nippon Yield Fund

This key investor information document describes a fund within the Company. The prospectus and periodic reports are prepared for the entire Company.

### Documents

You can obtain further detailed information regarding the Fund and the Company's latest Value Assessment report, its Prospectus, latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0345 922 0044 or visiting www.waystone.com and also by request in writing to Waystone Management (UK) Limited, PO Box 389, Darlington, DL1 9UF.

Details of Waystone Management (UK) Limited remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at www.waystone.com or by requesting a paper copy free of charge (see above for contact details).

### Prices of shares and further information

You can check the latest prices by calling 0345 922 0044 or by visiting our website www.waystone.com.

### Right to switch

Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in one fund may be able at any time to switch all or some of their shares in one fund for shares in another fund, if available, in the Company. Please see the prospectus for full details.

### Fund Segregation

The Company is an umbrella fund with segregated liability between funds. This means that the holdings of this Fund are maintained separately under UK law from the holdings of other funds of the Company and your investment in this Fund will not be affected by any claims against another fund of the Company.

### Depositary

The Bank of New York Mellon (International) Limited is the trustee or depositary of the Company.

### Tax

UK tax legislation may have an impact on your personal tax position.

### Liability

Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). Waystone Management (UK) Limited is authorised in the United Kingdom and regulated by the FCA.

This key investor information is accurate as at 14/10/2026.