

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**abrdn Sterling Money Market Fund, a Sterling denominated sub fund of the abrdn OEIC I, I Inc Shares (ISIN: GB00B1C42449). This fund is managed by abrdn Fund Managers Limited.**

## OBJECTIVES AND INVESTMENT POLICY

### Investment Objective

The fund aims to generate income and preserve some capital over the short term (2 years or less) by investing in cash deposits and money market instruments.

**Performance Target:** The fund targets a return equivalent to SONIA. There is no certainty or promise that the Performance Target will be achieved. SONIA is the Sterling Overnight Index Average and is the representative rate for the return on cash deposits.

### Investment Policy

#### Portfolio Securities

- The fund invests at least 80% in cash deposits and money market instruments (assets that can be turned into cash quickly).
- The fund may also invest in reverse repos, securitisations and asset-backed commercial paper.
- The fund may also invest in other funds (including those managed by abrdn).
- The fund qualifies as a money-market fund (MMF) under the MMF Regulation and more specifically as a Standard Variable Net Asset Value (VNAV) MMF.

#### Management Process

- The management team use their discretion (active management) to maintain a diverse asset mix at country, sector and company level.
- The fund is managed in line with the MMF Regulation which is used as a reference

for portfolio management and risk monitoring of the fund. For example, constraints include limits on the average maturity of the portfolio.

#### Derivatives and Techniques

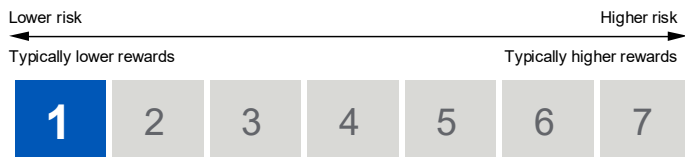
- The fund may use derivatives to reduce risk, reduce cost and/ or generate additional income or growth consistent with the risk profile of the fund.
- Derivatives are linked to the value of other assets. In other words, they derive their price from one or more underlying asset.
- Derivatives include instruments used to manage expected changes in interest rates.

Investors in the fund may buy and sell shares on any dealing day (as defined in the Prospectus).

If you invest in income shares, income from investments in the fund will be paid out to you. If you invest in accumulation shares, income will be added to the value of your shares.

**Recommendation:** the Fund may not be appropriate for investors who plan to withdraw their money within two years. Investors should satisfy themselves that their attitude to risk aligns with the risk profile of this fund before investing.

## RISK AND REWARD PROFILE



This indicator reflects the volatility of the fund's share price over the last five years which in turn reflects the volatility of the underlying assets in which the fund invests. Historical data may not be a reliable indication for the future.

The current rating is not guaranteed and may change if the volatility of the assets in which the fund invests changes. The lowest rating does not mean risk free.

The fund is rated as 1 because of the extent to which the following risk factors apply:

- **Money Markets Fund Risk** - The fund price and liquidity is not guaranteed and the risk of loss is borne by the investor. An investment in the fund is different from an investment in bank deposits because the value of the investment may fluctuate, for example, due to counterparty default or changes in interest rates.
- **Interest Rate Risk** - The fund invests in securities which can be subject to price fluctuation for a variety of reasons including changes in interest rates or inflation expectations.
- **Credit Risk** - The fund invests in securities which are subject to the risk that

the issuer may default on interest or capital payments.

- **Derivatives Risk** - The use of derivatives may involve additional liquidity, credit and counterparty risks. In some cases the risk of loss from derivatives may be increased where a small change in the value of the underlying investment may have a larger impact on the value of the derivative.

All investment involves risk. This fund offers no guarantee against loss or that the fund's objective will be attained.

The price of assets and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

Inflation reduces the buying power of your investment and income.

The value of assets held in the fund may rise and fall as a result of exchange rate fluctuations.

The fund could lose money if an entity (counterparty) with which it does business becomes unwilling or unable to honour its obligations to the fund.

In extreme market conditions some securities may become hard to value or sell at a desired price. This could affect the fund's ability to meet redemptions in a timely manner.

The fund could lose money as the result of a failure or delay in operational processes and systems including but not limited to third party providers failing or going into administration.

## CHARGES

The charges you pay are used to pay the costs of running the fund including marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the fund over a year

Ongoing charges	0.15%
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### Charges taken from the fund under certain specific conditions

Performance fee	0.00%
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The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The Ongoing Charges figure reflects the amount based on the expenses within the annual report for each financial year. This figure may vary from year to year. It excludes: performance fees (where applicable); portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling in another collective investment undertaking.

Where the Fund invests in an open-ended collective investment scheme which is operated or managed by the ACD/the Manager or an associate of the ACD/the Manager, no additional annual management charge will be incurred by the Fund on such an investment.

The annual report for each financial year will include detail on the exact charges made.

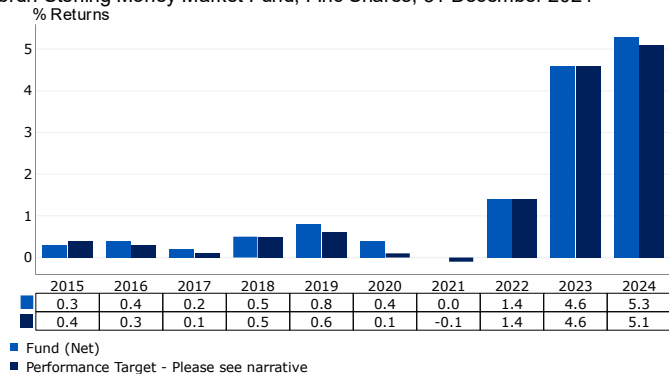
The Ongoing Charge figure is as at 31/07/2024.

A switching charge may be applied in accordance with the Prospectus. For more information about charges please see Prospectus.

Further information on the charges can be found in the Prospectus.

## PAST PERFORMANCE

abrdrn Sterling Money Market Fund, I Inc Shares, 31 December 2024



Past performance is not a guide to future performance.

Performance is net of charges and does not take into account any entry, exit or switching charges but does take into account the ongoing charge, as shown in the Charges section.

Performance is calculated in GBP.

The fund was launched in 1990. The share/unit class was launched on 2007.

Performance Target - SONIA GBP from 01/10/2021. 1 Week GBP LIBID from 31/07/2007 to 30/09/2021

## PRACTICAL INFORMATION

This document describes only one share class and other share classes are available. Information on how to buy, sell and switch shares is available by contacting us (see below).

Detailed information about the Fund, including its Prospectus, latest Annual and Half-Yearly reports and current share prices is available at [www.abrdn.com](http://www.abrdn.com). Alternatively, please contact abrdrn Fund Managers Limited, PO BOX 12233, Chelmsford, Essex CM99 2EE. Telephone: 0345 113 6966. Email: [customer.services@abrdn.com](mailto:customer.services@abrdn.com).

The documents are available in English only.

abrdrn OEIC I offers a range of funds with diversified investment objectives. The Prospectus, Annual and Half-Yearly reports cover all the funds within abrdrn OEIC I. In the unlikely event of one fund having debts, the assets of the other funds may not be used to settle these.

The Fund's Authorised Corporate Director is abrdrn Fund Managers Limited.

The depositary of the Fund is Citibank UK Limited.

The tax legislation of the United Kingdom may have an impact on your personal tax position.

abrdrn Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Details of an up-to-date UCITS V Remuneration Policy Statement, including but not limited to, a description of how remuneration and benefits are calculated, and the identities of persons responsible for awarding remuneration and benefits, including the composition of the Remuneration Committee, are available at [www.abrdn.com](http://www.abrdn.com) and a paper copy will be made available free of charge on request to the Authorised Corporate Director.

**KEY INVESTOR INFORMATION**

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**iShares UK Equity ESG Screened and Optimised Index Fund (UK)**

A sub-fund of BlackRock Collective Investment Funds

**Class D Income GBP**

**ISIN: GB00BN08ZW10**

**Manager: BlackRock Fund Managers Limited**

**Objectives and Investment Policy**

- ▶ The Fund aims to provide a return (gross of charges) on your investment (generated through an increase in the value of the assets held by the Fund) by tracking closely the performance of the Morningstar UK ESG Enhanced Index (the “Benchmark Index”).
- ▶ The Fund invests in equity securities (e.g. shares) of companies that make up the Benchmark Index.
- ▶ The Benchmark Index aims to reflect the performance of a sub-set of equity securities within the Morningstar UK Index (the “Parent Index”) which remain after the index provider has excluded securities using pre-defined ESG screens and weighted securities using an optimisation, as determined by the index provider (as further described in the Fund’s prospectus).
- ▶ The pre-defined ESG screens set by the index provider seek to limit and/or exclude from the Benchmark Index corporate issuers within the Parent Index which are determined by the index provider (often by reference to specific revenue thresholds or to any connection to an activity regardless of any revenue received) as having exposure to, or other ties with, certain activities including but not limited to controversial weapons, tobacco, nuclear weapons, civilian firearms, thermal coal, oil sands, adult entertainment, alcohol, gambling and issuers which are classified as violating the United Nations Global Compact principles. The Benchmark Index also excludes companies which are identified by the index provider as being involved in controversies that have a negative ESG impact on their operations and/or products and services based on a certain controversy score.
- ▶ The Fund is passively managed and the investment manager has limited discretion to select the Fund’s investments and in doing so will take into consideration the benchmark index.
- ▶ The Fund intends to replicate the benchmark index by holding the equity securities, which make up the benchmark index, in similar proportions to the benchmark index.
- ▶ The Fund may use derivatives (i.e. investments the prices of which are based on one or more underlying assets) for efficient portfolio management purposes (EPM) (i.e. to reduce risk or costs within the Fund’s portfolio, or generate additional income). The Fund may engage in short-term secured lending of its investments to certain eligible third parties to generate additional income and off-set costs.
- ▶ Recommendation: This Fund may not be appropriate for short-term investment.
- ▶ Your units will be income units (i.e. dividend income will be paid semi-annually on the units).
- ▶ Your units will be denominated in Sterling, the Fund’s base currency.
- ▶ You can buy and sell your units daily. The minimum initial investment for this unit class is £100,000.

For more information on the Fund, share/unit classes, risks and charges, please see the Fund’s prospectus, available on the product pages at [www.blackrock.com](http://www.blackrock.com)

**Risk and Reward Profile**



- ▶ The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the Fund.
- ▶ The risk category shown is not guaranteed and may change over time.
- ▶ The lowest category does not mean risk free.
- ▶ The Fund is rated five due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund’s investments or expose the Fund to losses.

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The benchmark index only excludes companies engaging in certain activities inconsistent with ESG criteria if such activities exceed the thresholds determined by the index provider. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund’s investments compared to a fund without such screening.
- ▶ Particular risks not adequately captured by the risk indicator include:
  - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

## Charges

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

\*Subject to a charge of up to 2% paid into the Fund where the Manager suspects excessive trading by an investor.

The ongoing charges figure is based on expenses for the twelve month period ending 30 June 2025. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the custodian and any entry/exit charge paid to an underlying collective investment scheme (if any).

\*\* To the extent the Fund undertakes securities lending to reduce costs, the Fund will receive 62.5% of the associated revenue generated and the remaining 37.5% will be received by BlackRock as the securities lending agent. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges.

One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None*

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.

Charges taken from the Fund over each year	
Ongoing Charges	0.05%**
Charges taken from the Fund under certain conditions	
Performance Fee	None

## Past Performance

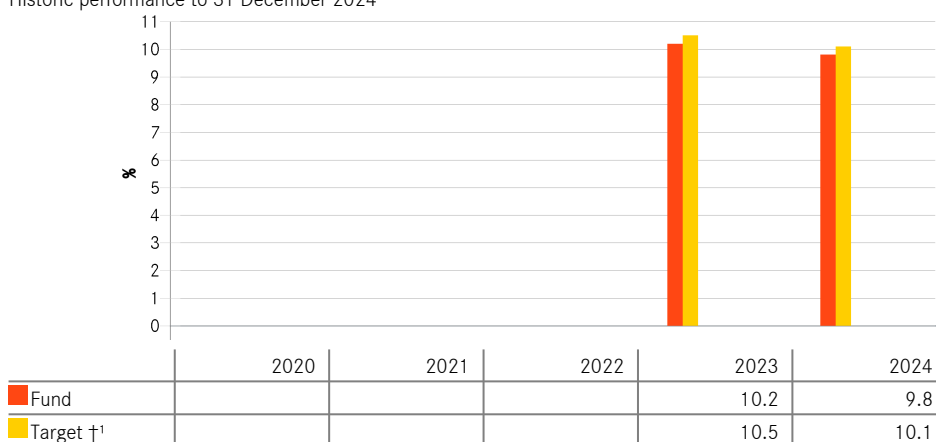
Past performance is not a guide to future performance.

The chart shows the Fund's annual performance in GBP for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Fund's net asset value at each year-end. The Fund was launched in 2022. The unit class was launched in 2022.

Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.

†<sup>1</sup>Morningstar UK ESG Enhanced UK12PM Net Index (GBP)

Historic performance to 31 December 2024



## Practical Information

- ▶ The trustee and depositary of the Fund is The Bank of New York Mellon (International) Limited, which also acts as custodian.
- ▶ Further information about the Fund can be obtained from the latest annual report and half-yearly reports of the BlackRock Collective Investment Funds (BCIF). These documents are available free of charge in English. These can be found, along with other information, such as unit prices, on the BlackRock website at [www.blackrock.com](http://www.blackrock.com) or by calling Investor Services on 0800 44 55 22.
- ▶ Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of your investment in the Fund.
- ▶ The Fund is a sub-fund of BCIF, an umbrella structure comprising different sub-funds. This document is specific to the Fund and unit class stated at the beginning of this document. However, the prospectus, annual and half-yearly reports are prepared for the umbrella.
- ▶ BlackRock Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.
- ▶ The assets of the Fund are held on trust for its unitholders under English trust law which means that its assets cannot be used to discharge the liabilities of other sub-funds within BCIF. In addition, the Fund's assets are held separately from the assets of other sub-funds.
- ▶ Investors may switch their units in the Fund for units in another sub-fund within BCIF, subject to meeting certain conditions as set out in the prospectus.
- ▶ The Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at [www.blackrock.com/Remunerationpolicy](http://www.blackrock.com/Remunerationpolicy) or on request from the registered office of the Management Company.

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## BNY Mellon Absolute Return Bond Fund

### Sterling W (Acc.) (hedged) (IE00BP4JQX29)

#### a sub-fund of BNY Mellon Global Funds, plc

BNY Mellon Absolute Return Bond Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This product is managed by BNY Mellon Fund Management (Luxembourg) S.A. which is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier ("CSSF"). For more information on this product, please refer to [www.bny.com](http://www.bny.com) or call +353 1 448 5036.

**Accurate as of: 10 February 2025**

## What is this product?

### TYPE

This product is a sub-fund of BNY Mellon Global Funds, plc an open-ended umbrella type investment company with variable capital, organised as an Undertakings for Collective Investment in Transferable Securities (UCITS).

### OBJECTIVES

#### Investment objective

To provide a positive absolute return in all market conditions over a rolling 12 month period by investing primarily in debt and debt-related securities and instruments located worldwide and in financial derivative instruments relating to such securities and instruments.

#### Investment policies

##### The Fund will:

- invest at least 70% in bonds, similar debt investments, derivatives (financial instruments whose value is derived from other assets) and other securities issued by worldwide governments, companies and other public entities;
- invest in investment grade and/or sub-investment grade bonds without restrictions on credit quality as rated by Standard and Poor's or similar agencies;
- invest on a long and synthetic short basis;
- invest in derivatives to help achieve the Fund's investment objective. The Fund will also use derivatives with the aim of risk or cost reduction or to generate additional capital or income;
- invest in currency investments;
- exclude direct investment in corporate issuers with material involvement in activities the Investment Manager deems harmful from an environmental and/or social perspective (e.g., tobacco production) and will invest in issuers that are proactively seeking to manage environmental and/or social factors well. All corporate issuers in which investments are made follow good governance practices;
- exclude investment in sovereign issuers that the Investment Manager deems to exhibit material negative management of ESG factors, and will invest in sovereign issuers the Investment Manager deems to positively manage or demonstrate progress in respect of ESG factors, such as policies that support a reduction in carbon emissions or corruption prevention;
- promote environmental and social characteristics pursuant to Article 8 of the Sustainable Finance Disclosure Regulation ("SFDR"); and
- invest at least 5% of its Net Asset Value (NAV) in companies that meet the definition of sustainable investments under SFDR.

##### The Fund may:

- invest up to 10% of its NAV in other collective investment schemes;
- invest in emerging markets;
- invest up to 10% of its NAV in Contingent Convertible Securities (CoCo's);
- hold high levels of cash and money market instruments in certain circumstances; and
- invest in structured products. A structured product is a type of investment that is usually manufactured by a financial institution. They are designed to give investors exposure to a particular type of underlying financial asset. The return from a structured product is

likely to be closely linked to the performance of the underlying asset. They may be used as a way of gaining exposure to the performance of assets that would otherwise be difficult to access.

#### Benchmark

The Fund will measure its performance against 3 Month EURIBOR (the "Cash Benchmark"). EURIBOR is the Euro Interbank Offer Rate and is a reference rate that is constructed from the average interest rate at which Eurozone banks offer unsecured short-term lending on the inter-bank market.

The Cash Benchmark is used as a primary target against which to measure its performance on a rolling 12 month basis after fees. The primary target is representative of cash returns. The Fund uses Cash Benchmark +3% per annum as a supplementary target against which to measure its performance on a rolling annualised 3 year basis before fees. The supplementary target is reflective of the maximum level of risk the Fund expects to take. Performance is expected to lie between these two targets; however, positive return is not guaranteed, and a capital loss may occur.

The Fund is actively managed, which means the Investment Manager has discretion over the selection of investments, subject to the investment objective and policies disclosed in the Prospectus.

**Redemption and Dealing:** you can buy and sell your shares in the Fund between 9:00 and 17:00 (Irish time) on each business day in Ireland. Instructions received before 12:00 will receive the price quoted on that day. The minimum initial investment for this share class is GBP 15,000,000.

**Distribution Policy:** net income generated will be retained within the Fund and reflected in the value of your shares.

### PRODUCT TERM

This product does not have a maturity date. The board of BNY Mellon Global Funds, plc may terminate the Fund unilaterally in accordance with the fund documentation. In addition, your investment may be terminated unilaterally where you no longer comply with the conditions set out in the fund documentation including minimum holding requirements.

### INTENDED RETAIL INVESTOR

This product is intended for investors who plan to stay invested for at least 3 years and are prepared to take on a low level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

### PRACTICAL INFORMATION

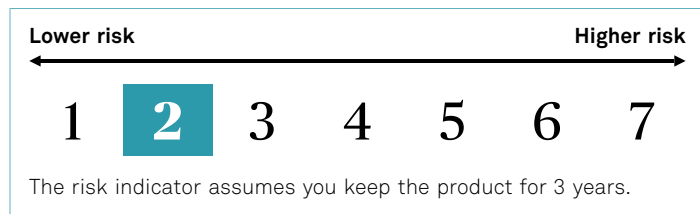
**Depository** The fund depository is The Bank of New York Mellon SA/ NV Dublin Branch.

**Additional information** You can obtain additional information about this product, including the latest prospectus, interim and annual report and accounts, and the share prices from BNY Mellon Fund Management (Luxembourg) S.A., 2-4 rue Eugene Ruppert, Vertigo Building - Polaris, L-2453 Luxembourg and from [www.bny.com](http://www.bny.com). This information is available free of charge. The annual and interim report and accounts are available in English and German, the prospectus is available in English, French, German, Italian, Portuguese and Spanish.

**Further information** In following an ESG investment approach, the Fund is dependent upon information and data from third parties (which may include providers for research reports, screenings, ratings and/or analysis such as index providers and consultants). Such information or data may be incomplete, inaccurate or inconsistent.

## What are the risks and what could I get in return?

### RISKS



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of BNY Mellon Fund Management (Luxembourg) S.A. to pay you.

**Be aware of currency risk.** Where the share class is denominated in a different currency to that of your home jurisdiction, you will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at [www.bny.com](http://www.bny.com).

### PERFORMANCE SCENARIOS

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between March 2017 and March 2020.

**Moderate:** this type of scenario occurred for an investment between October 2019 and October 2022.

**Favourable:** this type of scenario occurred for an investment between December 2021 and December 2024.

Where insufficient fund performance history exists, an appropriate benchmark has been used as a proxy.

Recommended holding period		3 years	
Example Investment		£ 10,000	
Scenarios		if you exit after 1 year	if you exit after 3 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	£ 6,590 -34.1%	£ 8,040 -7.0%
Unfavourable	What you might get back after costs Average return each year	£ 9,260 -7.4%	£ 9,080 -3.2%
Moderate	What you might get back after costs Average return each year	£ 10,130 1.3%	£ 10,170 0.6%
Favourable	What you might get back after costs Average return each year	£ 11,270 12.7%	£ 12,140 6.7%

## What happens if BNY Mellon Fund Management (Luxembourg) S.A. is unable to pay out?

Investors are unlikely to face a financial loss should BNY Mellon Fund Management (Luxembourg) S.A. fail or default. While BNY Mellon Fund Management (Luxembourg) S.A. is responsible for management and administration of the Fund, it does not hold the assets of the Fund, including monies payable to investors. The Depositary is responsible for the safekeeping of the assets of the Fund. Investors may suffer loss, up to the value of their entire investment, if the Fund or the Depositary is unable to pay out. BNY Mellon Fund Management (Luxembourg) S.A. has no obligation to pay out in this scenario and there is no applicable investor compensation scheme to cover any loss in such an event.

## What are the costs?

**The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.**

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- £ 10,000 is invested.

Example Investment £ 10,000	if you exit after 1 year	if you exit after 3 years (recommended holding period)
<b>Total Costs</b>	<b>£ 124</b>	<b>£ 380</b>
<b>Annual cost impact*</b>	<b>1.2%</b>	<b>1.2%</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.8% before costs and 0.6% after costs.

## COMPOSITION OF COSTS

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	<b>0.00%</b> , we will not charge you an entry fee for this product, but the person selling you the fund may do so.	<b>0 GBP</b>
<b>Exit costs</b>	<b>0.00%</b> , we do not charge an exit fee for this product, but the person selling you the product may do so.	<b>0 GBP</b>
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	<b>0.88%</b> of the value of your investment per year. This is an estimate based on actual costs over the last year.	<b>88 GBP</b>
<b>Transaction costs</b>	<b>0.36%</b> of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	<b>36 GBP</b>
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
<b>Performance fees</b>	There is no performance fee for this product.	<b>0 GBP</b>

## How long should I hold it and can I take money out early?

### Recommended holding period: 3 years

This product is designed for medium term investments; you should be prepared to stay invested for at least 3 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Redemptions are possible on every working day; it will take 3 working days for you to be paid. The price for the day, reflecting the actual value of the Fund, is set each day and published on our website [www.bny.com](http://www.bny.com).

## How can I complain?

If you have any complaints about the product or the management of your investment, please contact our Client Services team on +353 1 448 5036. They will explain the steps to be followed for lodging a complaint.

You can also send your complaint in writing to the following address BNY Mellon Asset Servicing, Wexford Business Park, Rochestown, Drinagh, Wexford, Y35 VY03, Ireland, or by e-mail to [investorservices@bny.com](mailto:investorservices@bny.com). You can find further details on our website [www.bny.com](http://www.bny.com).

If you have a complaint about the person that advised you about this product, or who sold it to you, please contact them directly and they will advise next steps.

## Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Fund's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated.

Investors should not base their investment decisions solely upon the scenarios shown.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at [https://www.pl.bny.avanterra.com/PRIIPs/PS/IE00BP4JQX29\\_EN.pdf](https://www.pl.bny.avanterra.com/PRIIPs/PS/IE00BP4JQX29_EN.pdf)

**Past performance** You can download the past performance over the last 9 years from our website at [https://www.pl.bny.avanterra.com/PRIIPs/PP/IE00BP4JQX29\\_EN.pdf](https://www.pl.bny.avanterra.com/PRIIPs/PP/IE00BP4JQX29_EN.pdf)

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Responsible Horizons Strategic Bond Fund

**F SHARES (ACCUMULATION) (ISIN: GB00BMD53063)**

a sub-fund of BNY Mellon Investment Funds. This Fund is managed by BNY Mellon Fund Managers Limited

### Objectives and Investment Policy

#### OBJECTIVE

To generate a return through a combination of income and capital returns, whilst taking environmental, social and governance ("ESG") factors into account.

#### POLICY

##### The Fund will:

- typically invest at least 80% of its assets in Sterling denominated (or hedged back to sterling) fixed or floating global fixed income securities debt securities;
- take ESG factors into account and will assess the overall suitability of an issuer based on an ESG rating and additional sustainability criteria. The Fund will seek to obtain exposure to issuers with stronger ESG ratings and may therefore screen out issuers who are involved in industries/sectors which have weaker ESG scores;
- invest at least 70% of its Net Asset Value (NAV) in corporate issuers that meet the sustainability criteria focusing on carbon reduction and positive environmental and/or social impact;
- exclude direct investment in corporate issuers with material involvement in activities the Investment Manager deems harmful from an environmental and/or social perspective; and
- limit investment in collective investment schemes to 10%.

##### The Fund may:

- invest in bonds with low credit ratings (i.e. rated below investment grade (BBB-) by Standard and Poor's or similar agencies);
- invest in emerging markets;

- invest in derivatives (financial instruments whose value is derived from other assets) to help achieve the Fund's investment objective. The Fund may also use derivatives with the aim of risk or cost reduction or to generate additional capital or income; and
- invest up to 30% of its NAV in assets that do not meet the Investment Manager's sustainability criteria. This includes government bonds, cash, near cash asset and money market instruments (including deposits, loans), transferable securities (such as commercial paper, convertibles, and certificates of deposit), equity linked securities (such as warrants and preference stock), Collective Investment Schemes and derivatives.

**Benchmark:** The Fund will measure its performance against the UK Investment Association Sterling Strategic Bond Sector as a comparator benchmark (the "Benchmark"). The Fund will use the Benchmark as an appropriate comparator because it represents a broad range of similar Sterling denominated bond funds that invest in corporate bonds.

The Fund is actively managed, which means the Investment Manager has discretion over the selection of investments, subject to the investment objective and policies as disclosed in the Prospectus.

#### OTHER INFORMATION

**Treatment of income:** net income generated will be retained within the Fund and reflected in the value of your shares.

**Dealing:** you can buy and sell your shares in the Fund between 9:00 and 17:00 (UK time) on each business day in England and Wales. Instructions received before 12:00 will receive the price quoted on that day. The minimum initial investment for this share class is as agreed.

### Risk and Reward Profile

Lower risk Higher risk  
Potentially lower reward Potentially higher reward

1 2 3 **4** 5 6 7

We have calculated the risk and reward indicator, as shown above. As this Fund has less than 5 years performance data available, it is based on simulated volatility. It is not a guide to the future risk and reward rating of the Fund. The rating shown is not a target or guarantee and may shift over time. Even the lowest rating of 1 does not mean a risk-free investment.

This Fund is rated 4 because its simulated historical value has shown moderate volatility. With a Fund rating of 4, you have a moderate risk of losing money but your chance for gains is also moderate.

#### THE FOLLOWING RISKS MAY NOT BE FULLY CAPTURED BY THE RISK AND REWARD INDICATOR:

**Objective/Performance Risk:** There is no guarantee that the Fund will achieve its objectives.

**Currency Risk:** This Fund invests in international markets which means it is exposed to changes in currency rates which could affect the value of the Fund.

**Geographic Concentration Risk:** Where the Fund invests significantly in a single market, this may have a material impact on the value of the Fund.

**Changes in Interest Rates & Inflation Risk:** Investments in bonds/ money market securities are affected by interest rates and inflation trends which may negatively affect the value of the Fund.

**Credit Risk:** The issuer of a security held by the Fund may not pay income or repay capital to the Fund when due.

**Emerging Markets Risk:** Emerging Markets have additional risks due to less-developed market practices.

**Counterparty Risk:** The insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the Fund to financial loss.

**Derivatives Risk:** Derivatives are highly sensitive to changes in the value of the asset from which their value is derived. A small movement in the value of the underlying asset can cause a large movement in the value of the derivative. This can increase the sizes of losses and gains, causing the value of your investment to fluctuate. When using derivatives, the Fund can lose significantly more than the amount it has invested in derivatives.

**Responsible Investing Risk:** The investment policy for this Fund places restrictions on its exposure to certain sectors or types of investments to reflect its responsible investing approach. The Fund's performance may be negatively impacted due to these restrictions in comparison to funds which do not have these restrictions. The Fund will not engage in securities lending activities and, therefore, may forego any additional returns that may be produced through such activities.

**Credit Ratings and Unrated Securities Risk:** Bonds with a low credit rating or unrated bonds have a greater risk of default. These investments may negatively affect the value of the Fund.

**Volcker Rule Risk:** The Bank of New York Mellon Corporation or one of its affiliates ("BNYM") has invested in the Fund. As a result of restrictions under the "Volcker Rule," which has been adopted by U.S. Regulators, BNYM must reduce its shareholding percentage so that it constitutes less than 25% of the Fund within, generally, three years of the Fund's establishment (which starts when the Fund's manager begins making investments for the Fund). Risks may include: BNYM may initially own a proportionately larger percentage of the Fund, and

any mandatory reductions may increase Fund portfolio turnover rates, resulting in increased costs, expenses and taxes. Details of BNYM's investment in the Fund are available upon request.

**CoCo's Risk:** Contingent Convertible Securities (CoCo's) convert from debt to equity when the issuer's capital drops below a pre-defined level. This may result in the security converting into equities at a discounted share price, the value of the security being written down, temporarily or permanently, and/or coupon payments ceasing or being deferred.

A complete description of risk factors is set out in the Prospectus in the section entitled "Risk Factors".

## Charges

The charges cover the costs of running the Fund, including the costs of marketing and selling. These charges reduce the potential growth of your investment.

### ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST

Entry charge	0.00%
Exit charge	None

*This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.*

### CHARGES TAKEN FROM THE FUND OVER A YEAR

Ongoing charges	0.18%
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### CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS

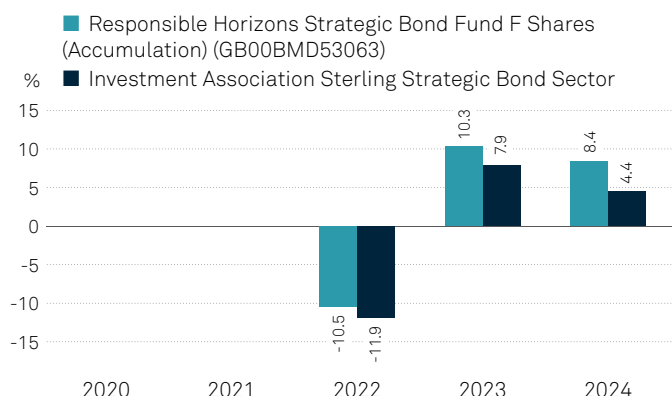
Performance fee	None
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The ongoing charges figure shown here is an estimate of the charges. Due to the recent decrease in the annual management charge, an estimate is used rather than an ex-post figure. The Fund's annual report for each financial year will include details on the exact charges made.

Currently BNY Mellon Fund Managers Limited is temporarily partially absorbing (capping) some of the expenses incurred by the Fund which is reflected in the ongoing charge figure stated here. There is no guarantee that BNY Mellon Fund Managers Limited will continue to cap the Fund's expenses and therefore the Fund's ongoing charge could increase significantly.

More information about charges is available in the "Fees and Expenses" section of the Prospectus.

## Past Performance



The chart includes all charges except entry charges.

Fund launch date - 24 August 2021.

Share class launch date - 24 August 2021.

Performance of this share class is shown in GBP.

Performance of the Benchmark is shown in GBP.

Past performance is not a guide to future performance.

The chart shows the Fund's performance for each full calendar year against the Benchmark.

## Practical Information

**Legal Status:** The Fund is a sub-fund (part) of BNY Mellon Investment Funds ("BNY MIF"), an umbrella structure comprising different sub-funds. The assets of the Fund belong exclusively to that sub-fund and may not be used to discharge the liabilities of or claims against any other person or body, including BNY MIF or any other sub-fund within the umbrella.

**Documents:** Copies of the Prospectus, annual and semi-annual reports which are prepared for the umbrella may be obtained free of charge from [www.bny.com](http://www.bny.com) or from BNY Mellon Investment Management EMEA Limited, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. These documents are available in English.

**Share price:** The latest share price and other information, including how to buy or sell shares, are available from the website and address given above. Other share classes are offered by the Fund as set out in the Prospectus.

**Switching:** Investors may switch shares in the Fund for shares in other sub-funds of BNY MIF provided they satisfy the criteria applicable to investment in other sub-funds. Further information on switching is contained in the "Switching" section of the Prospectus.

**Liability statement:** BNY Mellon Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

**Depository:** NatWest Trustee and Depository Services Limited.

**Tax:** The tax legislation of the Fund's domicile may have an impact on your personal tax position. For further details, please speak to an adviser.

**Remuneration Policy:** Details of the up-to-date remuneration policy of BNY Mellon Fund Managers Limited including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available on [www.bny.com](http://www.bny.com). A paper copy will be made available free of charge upon request.

**Index Providers:** Further information about the index providers is set out under 'Benchmark Provider Disclaimers' in the Prospectus.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. BNY Mellon Fund Managers Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority. This key investor information is accurate as at 27 March 2025.

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Fidelity Responsible Global Equity Income Fund

a sub-fund of Fidelity Investment Funds IX

Fidelity Responsible Global Equity Income Fund W Income Shares  
(ISIN:GB00BPGC5764)

This fund is managed by FIL Investment Services (UK) Limited

#### Objectives and Investment Policy

**Objective:** The fund aims to provide income and long-term capital growth over a period of 5 years or more.

**Investment Policy:** The fund will invest at 70% in equities of companies globally including emerging markets and seeks to select companies with an attractive dividend income and/or income growth. At least 80% of the fund will be invested in securities of issuers with high ESG ratings and the fund may also invest in securities of issuers with low but improving sustainability characteristics. High ESG ratings are those rated by Fidelity ESG Ratings as B or above or in the absence of a Fidelity Rating an MSCI ESG Rating of A or above.

The fund aims to have a lower carbon footprint compared to that of the MSCI All Country World Index (the "Index").

The fund will also adhere to the Fidelity exclusion framework. Exclusions on investing are applied to ensure holdings do not conflict with the investment policy such as exclusions on certain types of weapons and certain fossil fuel related activities. The fund also applies exclusions related to international norms such as human rights.

The fund may also obtain exposure to other transferable securities, collective investment schemes, money market instruments, cash and deposits and is also able to use derivatives for efficient portfolio management (but not on any significant basis). The fund aims to hold a concentrated portfolio, investing in 30-50 companies or other types of investment.

**Investment Process:** The Investment Manager considers ESG characteristics when assessing investment risks and opportunities. In determining ESG characteristics, the Investment Manager takes into account ESG ratings provided by Fidelity or external agencies.

The Fund will consider a wide range of environmental and social characteristics on an ongoing basis. ESG characteristics based on environmental, social, and governance considerations are analysed by Fidelity and principally assessed based on criteria such as but not limited to, climate change mitigation and adaptation, water and waste management and biodiversity, while social characteristics include, but are not limited to, product safety, supply chain management, health and safety and human rights. Controversies involving environmental and social characteristics are regularly monitored. The ESG assessment is applied to the issuer of an investment, but the significance of the above factors may vary between issuers in different sectors according to their economic activity.

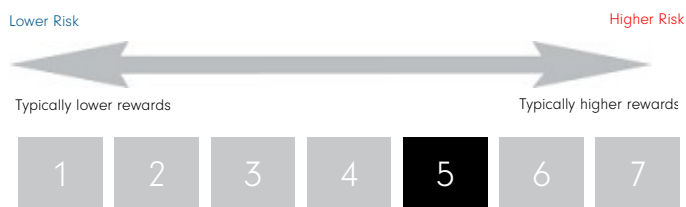
The fund is actively managed. The Investment Manager identifies suitable opportunities for the fund utilising in-house research and investment capabilities. The Investment Manager will, when selecting investments for the fund and for the purposes of monitoring risk, consider the MSCI AC Asia ex-Japan Index. The Investment Manager has a wide degree of freedom relative to the index and may take larger, or smaller, positions in companies, and/or may invest outside the index, to take advantage of investment opportunities. This means the fund's investments and therefore performance may vary significantly from the index.

**Derivatives and Techniques:** Derivatives are investments whose

value is linked to another investment, or to the performance of a stock exchange or to some other variable factor, such as interest rates and used to reduce risk or transaction costs and/or to generate extra income or further increase the value of your investment.

**Additional information:** Income from the fund is either paid out to you or it is used to buy you more shares in the fund. Shares can usually be bought and sold each business day of the fund. The fund's performance can be compared to the MSCI All Country World Index.

#### Risk and Reward Profile



Historical data may not be a reliable indication for the future.

The risk category shown is not guaranteed and may change over time.

The lowest category does not mean a "risk free" investment.

The risk and reward profile is classified by the level of historical fluctuation of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level.

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The fund may invest in instruments denominated in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the value of your investment.

This fund is categorised in risk class 5 because, in accordance with the investment policy, the value of the investments may fluctuate somewhat sharply. Consequently, both the expected return and the potential risk of loss may be above average. As the fund invests in a relatively small number of investments or issuers it may experience a more volatile Net Asset Value as a result of this concentration of holdings relative to a fund that diversifies across a larger number of investments or issuers.

## Charges for this fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser / distributor.	
Charges taken from the fund over a year	
Ongoing charges	0.90%
Charges taken from the fund under certain specific conditions	
Performance fee	N/A

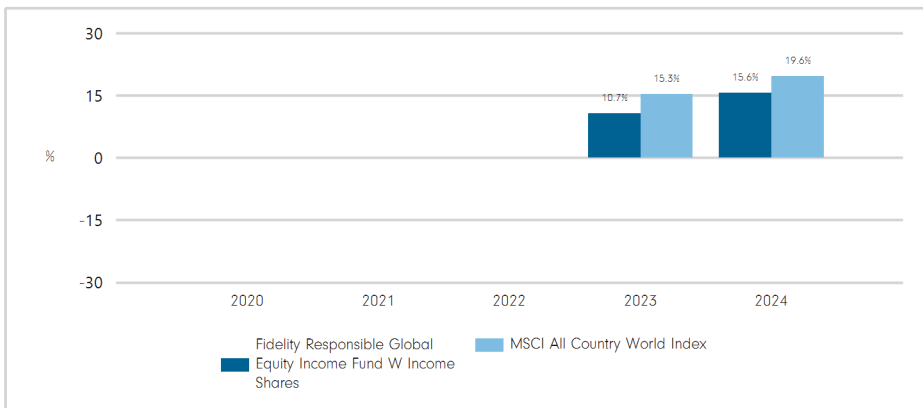
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

The ongoing charges figure is based on expenses for the year ending 30 June 2024. This figure may vary from year to year. It excludes:

- performance fees (where applicable);
- portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges, including the possibility that swing pricing may apply, please consult the most recent Prospectus.

## Past Performance



Past performance is not a guide to future performance results.

If any, the past performance shown takes into account the ongoing charges with exception of any applicable entry/exit charges.

The fund was launched on 31 January 2004. This class was launched on 13 April 2022.

Past performance has been calculated in GBP.

## Practical Information

**Depository:** JP Morgan Europe Limited.

This key information document describes a sub-fund of Fidelity Investment Funds IX (the "Fund"). The prospectus and periodic reports are prepared for the entire Fund.

For more information, please consult the prospectus and latest reports and accounts which may be obtained free of charge in English from FIL Investment Services (UK) Limited. These documents and details of the remuneration policy are available via [www.fidelityinternational.com](http://www.fidelityinternational.com).

The tax legislation in United Kingdom may have an impact on your personal tax position. For further details you should consult a tax advisor.

FIL Investment Services (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

The Net Asset Value of the fund is available at the registered office of FIL Investment Services (UK) Limited, and at [www.fidelityinternational.com](http://www.fidelityinternational.com).

The assets and liabilities of the fund are segregated by law from those of other sub-funds and there is no cross-liability among the sub-funds.

You may have the right to switch from this share class into the same or possibly other share class types of another sub-fund of the Fund. Details on switching rules may be found in the Prospectus.

This fund is authorised in United Kingdom and regulated by Financial Conduct Authority (FCA).

FIL Investment Services (UK) Limited is authorised in United Kingdom and regulated by Financial Conduct Authority (FCA).

This key investor information is accurate as at 07/03/2025.

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

**B Dist Class Shares EUR (ISIN: IE00BBPLSJ92)**

**Fiera Emerging Markets Fund (the "Fund"), a sub-fund of Magna Umbrella Fund PLC (the "Company")**  
**The Company is managed by Bridge Fund Management Limited**

## OBJECTIVES AND INVESTMENT POLICY

**Investment objective:** The Investment Objective of the Fund is to achieve total return by investing in a diversified portfolio of Global Emerging Market Securities. The Fund aims to provide a combination of income and long term capital growth.

**Investment Policy:** The Fund will invest in equities and debt securities issued by, or in relation to the securities of companies in Global Emerging Countries which will be listed or traded on Recognised Exchanges. Investment in debt securities shall not exceed 15% of the Fund's total assets. The Fund may invest in unlisted securities subject to the requirements of the Central Bank and the Regulations.

The Fund will invest at least two thirds of its total assets (without taking into account ancillary liquid assets) in Global Emerging Market Securities. Investments in Global Emerging Market Debt shall not exceed 15% of the Fund's total assets. The Fund may invest in debt securities such as fixed and/or floating government bonds and Treasury Bills, freely transferable promissory notes, bank debt, commercial paper and convertible securities. Such debt investments will be listed on a Recognised Exchange or be eligible for settlement through either Clearstream or Euroclear.

The Fund may invest up to one third of its assets in equity and debt securities issued by or in relation to companies located outside the Global Emerging Countries and carrying out business in Global Emerging Countries without such business being predominant which in accordance with the UCITS Regulations, will be listed or traded on Recognised Exchanges or be eligible for settlement through either Clearstream or Euroclear.

The Fund is considered to be actively managed in reference to the MSCI Emerging Markets Index ("Benchmark") by virtue of the fact that it uses the Benchmark for performance comparison purposes. However, the Benchmark is not used to define the portfolio composition of the Fund or as a performance target and the Fund may be wholly invested in securities which are not constituents of the Benchmark.

The Fund may invest in certain derivative instruments to gain efficient exposure to underlying companies, which may result in the Fund being leveraged.

The base currency of the Fund is Euro.

**Recommendation: This Fund should be considered as a medium to long-term investment.**

This Class is a distributing class and dividends may be paid. Other classes in the Fund are either accumulating or distributing.

The Directors are empowered to declare and pay dividends or Shares of any Class or Fund in the Company. Your attention is drawn to the section of the Prospectus entitled "The Shares" and the sub-section therein entitled "Dividends and Distributions" for further information. You may redeem your Shares in the Fund on any day on which banks in Dublin, London and New York are open for business.

## RISK AND REWARD PROFILE

Lower Risk ← Higher Risk  
 Typically Lower Rewards → Typically Higher Rewards



These numbers rate how the Fund may perform. Generally the potential for higher gains also mean a larger risk of losses.

The lowest category does not mean a risk free investment. Historical data, such as is used for calculating this indicator, may not be a reliable indication of the future risk profile of this Fund.

The risk and reward category for this Fund is not guaranteed to remain unchanged, and may shift over time.

This Fund is ranked at 5 because funds of this type have experienced medium to high rises and falls in value in the past.

*The following risks may not be fully captured by the risk and reward indicator:*

**Liquidity Risk:** Lower liquidity means there may be insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

**Sub-Custodial Risk:** The assets of funds traded in emerging markets may require the depositary to entrust safekeeping to sub-custodians which may not provide the same degree of investor protection.

**Taxation Risk:** The laws and practices of certain emerging countries may not be as well established as those of developed countries and the Company could become subject to taxation laws applied retrospectively and not envisaged at the date investments are made, valued or sold.

**Credit Risk:** This refers to the likelihood of the Fund losing money if an issuer is unable to meet its financial obligations or goes bankrupt.

**Share Currency Designation Risk:** Changes in the value of the base currency of the Fund relative to the denominated currency of a share class may give rise to a risk for investors.

**Counterparty Risk:** The Fund may invest in derivative contracts and may find itself exposed to risk arising from the solvency of its counterparties and from their ability to respect the conditions of these contracts.

**Derivatives Risk:** Derivatives are highly sensitive to changes in the value of the assets they are based on. The impact on the Fund is greater where derivatives are used in an extensive way. The use of derivatives may result in the Fund being leveraged whereby the exposure of the Fund as a result of all positions held by it may exceed its net asset value and may result in gains or losses that are greater than the original amount invested

For more information on risks, please see the 'Risk Factors' section of the Prospectus and the Supplement.

## CHARGES

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested or paid out.	
Charges taken from the fund over a year	
Ongoing charges	1.42%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The Investment Management fee and other fees and expenses are charged to capital. The entry and exit charges shown are maximum figures, and in some cases investors may pay less.

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. You can find out the actual charges from your financial adviser or distributor.

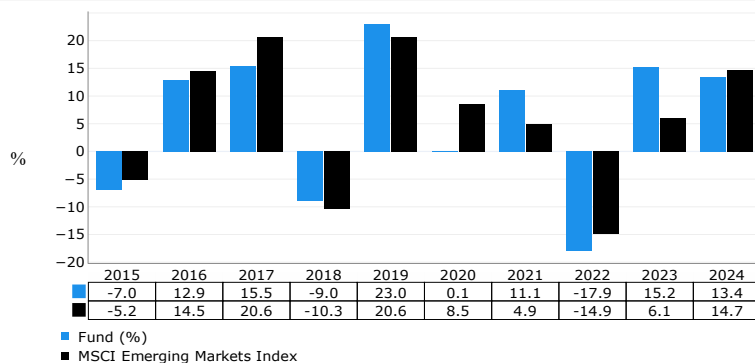
While a switching charge of up to a maximum of 2% of the NAV of the shares of the Fund may apply on switching from the Fund to another fund of the Company, it is not currently intended that any such charge will be applied. Shareholders will be entitled to a minimum of one switch per calendar year free of charge.

Ongoing charges are based on the Fund's financial year to date and then annualised for the period ending 31/12/2024. The ongoing charges may vary from year to year and the Company's annual report will include detail on the exact charges made.

It excludes performance fees and portfolio transaction costs, except costs paid to the Depositary and any entry/exit charge paid to an underlying collective investment scheme, if any.

For more information about charges (including the application of anti-dilution levies), please see 'Fees and Expenses' in the Prospectus and the Supplement to the Prospectus, which are available on the website of [www.fundinfo.com](http://www.fundinfo.com).

## PAST PERFORMANCE



This chart shows how much the share class increased or decreased in value as a percentage in each year.

Performance has been calculated in the currency of the Class; it includes ongoing charges and excludes performance fees.

Past performance is not a guarantee of future results. Inherent in any investment is the potential for loss.

This Class launched on 15/11/2013.

## PRACTICAL INFORMATION

The Depositary of the Company is The Bank of New York Mellon SA/NV, Dublin Branch. The Fund is a sub-fund of Magna Umbrella Fund plc, an umbrella structure comprising different sub-funds. The Fund is subject to tax laws and regulations of Ireland. The tax legislation that applies to the Fund may have an impact on the personal tax position of you as an investor in the Fund. Please consult your tax advisor for further information.

You are entitled to switch from one sub-fund of the Company to another or from one share class to another within the same sub-fund. Information on how to switch is in the section entitled 'The Shares' in the Prospectus.

The assets and liabilities of the Fund are segregated from other sub-funds in the Company, subject to the provisions of Irish law. This document describes a share class of a sub-fund of the Company.

Further information about the Company, the Prospectus and periodic reports are in the name of the Company and copies are available free of charge from the administrator and the share distributor. The Prospectus, key investor information documents, share prices, annual and half-yearly reports and shareholder notices are on the website of [www.fundinfo.com](http://www.fundinfo.com). The Net Asset Value per Share shall be made available on the website <http://www.fundinfo.com/en/>.

The NAV of the B Dist Class Shares will be calculated in Sterling and a currency conversion calculation effected to obtain the Net Asset Value per Share in Euro, US Dollars and Swiss franc. The Net Asset Value per Share shall be made available on the website of the Investment Manager <https://uk.fieracapital.com/en>.

Available ISINs for this Class are CHF IE00BKX57Z58, GBP IE00B8QB4001 and USD IE00BBPLSK08.

Further information in relation to the share classes is available in the Supplement.

The Net Asset Value per Share shall be made available on the website <https://www.fundinfo.com/en/>. Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, if any, are available at: <https://bridgefundservices.com/disclosures/> and a paper copy of the remuneration is available on request from the Manager.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Company.

# Key Information Document



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Product:** Jupiter Asset Management Series PLC ("The Company"), Jupiter Merian Global Equity Absolute Return Fund, I GBP Hedged Acc

**ISIN:** IE00BLP5S809

**Website:** www.jupiteram.com

**Call number:** +353-1 622 4499

The Central Bank of Ireland ("CBI") is responsible for supervising Jupiter Asset Management Series PLC in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

Jupiter Asset Management (Europe) Limited (the "Management Company") is authorised in Ireland and supervised by the CBI.

**Date of Publication:** 14/02/2025

## What is this product?

**Type:** Jupiter Merian Global Equity Absolute Return Fund (the "Fund") is a sub-fund of Jupiter Asset Management Series PLC, incorporated in Ireland.

**Term:** The Fund has no maturity date. The Management Company is not entitled to terminate the Fund unilaterally.

**Objective:** Capital growth, while closely controlling risk. The Fund also aims to deliver an absolute return (above zero performance, irrespective of market conditions) over rolling 12 month periods.

**Policy:** In seeking to achieve its investment objective, the Fund will aim to deliver a return, net of fees, in excess of the Federal Reserve Funds Target Rate over rolling 3 year periods. For performance measurement purposes, the cash benchmark will differ for non-base currency classes.

The Fund also aims to achieve its objective within an annualised volatility limit of 6 per cent.

The Fund may invest no less than 51%/majority in company shares and similar investments listed or located anywhere in the world.

The Fund uses derivatives (i.e. financial contracts whose value is linked to the expected price movements of an underlying investment), with the aim of generating returns and reducing the overall costs and/or risks of the Fund.

The Fund will adopt a structured market neutral position (balancing long and short positions aiming to build a portfolio with zero market exposure) at all times.

The Fund will hold a long position (benefit from buying an asset with the aim of selling it later at a higher price relative to the market) in an investment expected to outperform the market, and short (benefit from the sale of an asset with the aim of buying it later at a lower price relative to the market) an investment expected to underperform the market.

The Fund can take long and short positions through the use of derivatives, which may result in the Fund being leveraged. Leverage magnifies the exposure of the Fund to greater than the underlying investments. In such situations, returns may rise or fall more than they would have done otherwise, reflecting such additional exposure.

The Fund is actively managed. Portfolio construction is driven by systematic analysis of companies against several distinct characteristics including stock price valuation, balance sheet quality, growth characteristics, efficient use of capital, analyst sentiment and supportive market trends to identify attractively priced investment opportunities.

The Fund promotes environmental and social characteristics on an ongoing basis within the scope of Article 8 of the Sustainable Finance Disclosure Regulation. The environmental and social characteristics selected for Jupiter Merian Global Equity Absolute Return Fund include the promotion of the transition to a low carbon economy and the upholding of responsibilities to people and planet.

**Treatment of income:** as shares in this class are accumulation shares, income from investments will be reinvested into the Fund and reflected in the value of the shares.

**Hedging policy:** The Fund also aims to protect against exchange rate movements between the Fund's base currency and the share class currency by hedging.

**Dealing:** In respect of the Fund, means a day (excluding Saturdays and Sundays) on which banks and stock exchanges are open for business both in Dublin and in London.

**Intended retail investor:** The type of investor for whom the Fund is intended may include retail investors with no financial industry experience. Investors should be aware that a capital loss of some or all of the amount invested may occur. An investment in a particular Fund should be considered in the context of an investor's overall investment portfolio.

The Fund's assets are held with its depositary, Citi Depositary Services Ireland Designated Activity Company.

Further information about the Company, copies of its prospectus, annual and half-yearly reports may be obtained, for the entire Company, free of charge (the prospectus is available in English and other required languages) from the administrator, Citibank Europe plc, at 1 North Wall Quay, Dublin 1 Ireland or visit www.jupiteram.com.

The latest share prices are available from the administrator during normal business hours and will be published daily at www.jupiteram.com.

## What are the risks and what could I get in return?

### Risk indicator



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Fund as 2 out of 7 which is a low risk class. This rates the potential losses from future performance at a low level. Adverse market conditions are very unlikely to impact the probability of experiencing material losses on your investment.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other key material risks not captured by the risk indicator that could potentially impact the Fund are disclosed in the Prospectus and Supplement.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section 'what happens if we are unable to pay you'). The indicator shown above does not consider this protection.

## Performance Scenarios

What you will get from this Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

<b>Recommended holding period:</b>		<b>5 years</b>	
<b>Example Investment:</b>		<b>GBP 10 000</b>	
		<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>
<b>Scenarios</b>			
Minimum	There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 7 770	GBP 7 770
	Average return each year	-22.30%	-4.92%
Unfavourable	What you might get back after costs	GBP 8 680	GBP 8 970
	Average return each year	-13.20%	-2.15%
Moderate	What you might get back after costs	GBP 10 670	GBP 10 450
	Average return each year	6.70%	0.88%
Favourable	What you might get back after costs	GBP 11 870	GBP 15 270
	Average return each year	18.70%	8.83%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between 2015 and 2020.

Moderate scenario: This type of scenario occurred for an investment between 2016 and 2021.

Favourable scenario: This type of scenario occurred for an investment between 2019 and 2024.

## What happens if Jupiter Asset Management (Europe) Limited is unable to pay out?

There is no compensation scheme or guarantee scheme in the event that the Company (or any other party including the Management Company) is unable to pay out.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario

- 10 000 GBP is invested.

	<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>
Total costs	GBP 180	GBP 963
Annual cost impact (*)	1.8%	1.8% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.7 % before costs and 0.9 % after costs.

## Composition of Costs

<b>One-off costs upon entry or exit</b>		<b>If you exit after 1 year</b>
Entry costs	We do not charge an entry fee.	GBP 0
Exit costs	We do not charge an exit fee for this product.	GBP 0
<b>Ongoing costs taken each year</b>		
Management fees and other administrative or operating costs	0.81 % of the value of your investment per year. This is an estimate, based on the Fund's expenses over the last year and its current underlying investments.	GBP 81
Transaction costs	0.48 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	GBP 48
<b>Incidental costs taken under specific conditions</b>		
Performance fees (and carried interest)	The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	GBP 51

### **How long should I hold it and can I take money out early?**

Recommended holding period: 5 years

The Fund's shares are designed to be held over the long term and may not be suitable as short-term investments. There is no guarantee that any appreciation in the value of the Fund's investments will occur and investors may not get back the full value of their investments. The value of the shares and the income derived from them (if any) may go down as well as up.

### **How can I complain?**

For complaints about the Fund, please contact the Administrator, Citibank Europe plc. They can be contacted by post at Transfer Agency 3rd Floor, 1 North Wall Quay, Dublin 1, Ireland, by telephone on +353 1622 4499 or by email at JAMTA@citi.com.

For complaints against the Management Company, Jupiter Asset Management (Europe) Limited, please contact them by post at The Wilde, 53 Merrion Square South, Dublin 2, Ireland or by email at JAMEL@jupiteram.com.

Further details about complaints handling arrangements can be found on [www.jupiteram.com](http://www.jupiteram.com).

### **Other relevant information**

This Key Information Document is for a single sub-fund of the Company and the Prospectus, annual and semi-annual reports are for the entire Company.

You can find information related to the product past performance over the last 10 years (or shorter if unavailable) and to previous performance scenario calculations at [www.jupiteram.com](http://www.jupiteram.com).

# Key Information Document



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Product:** Jupiter Asset Management Series PLC ("The Company"), Jupiter Merian World Equity Fund, U1 GBP Acc

**ISIN:** IE00BFWH3R19

**Website:** www.jupiteram.com

**Call number:** +353-1 622 4499

The Central Bank of Ireland ("CBI") is responsible for supervising Jupiter Asset Management Series PLC in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

Jupiter Asset Management (Europe) Limited (the "Management Company") is authorised in Ireland and supervised by the CBI.

**Date of Publication:** 14/02/2025

## What is this product?

**Type:** Jupiter Merian World Equity Fund (the "Fund") is a sub-fund of Jupiter Asset Management Series PLC, incorporated in Ireland.

**Term:** The Fund has no maturity date. The Management Company is not entitled to terminate the Fund unilaterally.

**Objective:** The objective of the Fund is to seek to achieve asset growth through investment in a well-diversified portfolio of securities of issuers worldwide. It is not proposed to concentrate investments in any one geographical region, industry or sector.

**Policy:** In seeking to achieve its investment objective, the Fund aims to deliver a return, net of fees, greater than that of the MSCI World Index with net dividends re-invested over rolling 3 year periods.

The Fund will invest at least 70% in company shares and similar investments anywhere in the world. Companies may be of all sizes and in any industry (e.g. pharmaceuticals, finance, etc).

The Fund may invest up to 20% in companies domiciled in emerging markets or which have a predominant proportion of their assets or business operations in the emerging markets and which are listed, traded or dealt in on a Regulated Market.

The Fund may invest up to 15% in REITs (Real Estate Investment Trusts).

The Fund uses derivatives (i.e. financial contracts whose value is linked to the expected price movements of an underlying investment), with the aim of reducing the overall costs and/or risks of the Fund.

The Fund is actively managed. Portfolio construction is driven by systematic analysis of companies against several distinct characteristics including stock price valuation, balance sheet quality, growth characteristics, efficient use of capital, analyst sentiment and supportive market trends to identify attractively priced investment opportunities. The Index is a representation of the markets in which the Fund primarily invests. Although a large proportion of the Fund's investments may be

components of the Index, the Fund has the ability to deviate significantly from the Index.

The Fund promotes environmental and social characteristics on an ongoing basis within the scope of Article 8 of the Sustainable Finance Disclosure Regulation. The environmental and social characteristics selected for Jupiter Merian World Equity Fund include the promotion of the transition to a low carbon economy and the upholding of responsibilities to people and planet.

**Treatment of income:** as shares in this class are accumulation shares, income from investments will be reinvested into the Fund and reflected in the value of the shares.

**Dealing:** In respect of the Fund, means a day (excluding Saturdays and Sundays) on which banks and stock exchanges are open for business both in Dublin and in London.

**Intended retail investor:** The type of investor for whom the Fund is intended may include retail investors with no financial industry experience. Investors should be aware that a capital loss of some or all of the amount invested may occur. An investment in a particular Fund should be considered in the context of an investor's overall investment portfolio.

The Fund's assets are held with its depositary, Citi Depositary Services Ireland Designated Activity Company.

Further information about the Company, copies of its prospectus, annual and half-yearly reports may be obtained, for the entire Company, free of charge (the prospectus is available in English and other required languages) from the administrator, Citibank Europe plc, at 1 North Wall Quay, Dublin 1 Ireland or visit [www.jupiteram.com](http://www.jupiteram.com).

The latest share prices are available from the administrator during normal business hours and will be published daily at [www.jupiteram.com](http://www.jupiteram.com).

## What are the risks and what could I get in return?

### Risk indicator



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Fund as 4 out of 7 which is a medium risk class. This rates the potential losses from future performance at a medium level. Poor market conditions could affect the value of your investment.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other key material risks not captured by the risk indicator that could potentially impact the Fund are disclosed in the Prospectus and Supplement.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section 'what happens if we are unable to pay you'). The indicator shown above does not consider this protection.

## Performance Scenarios

What you will get from this Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

<b>Recommended holding period:</b>		<b>5 years</b>	
<b>Example Investment:</b>		<b>GBP 10 000</b>	
		<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>
<b>Scenarios</b>			
Minimum	There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 2 970	GBP 3 220
	Average return each year	-70.30%	-20.28%
Unfavourable	What you might get back after costs	GBP 9 000	GBP 12 310
	Average return each year	-10.00%	4.24%
Moderate	What you might get back after costs	GBP 11 150	GBP 17 160
	Average return each year	11.50%	11.40%
Favourable	What you might get back after costs	GBP 14 380	GBP 20 310
	Average return each year	43.80%	15.22%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between 2023 and 2024.

Moderate scenario: This type of scenario occurred for an investment between 2015 and 2020.

Favourable scenario: This type of scenario occurred for an investment between 2016 and 2021.

### What happens if Jupiter Asset Management (Europe) Limited is unable to pay out?

There is no compensation scheme or guarantee scheme in the event that the Company (or any other party including the Management Company) is unable to pay out.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- 10 000 GBP is invested.

	<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>
Total costs	GBP 111	GBP 871
Annual cost impact (*)	1.1%	1.1% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 12.5 % before costs and 11.4 % after costs.

### Composition of Costs

<b>One-off costs upon entry or exit</b>		<b>If you exit after 1 year</b>
Entry costs	We do not charge an entry fee.	GBP 0
Exit costs	We do not charge an exit fee for this product.	GBP 0
<b>Ongoing costs taken each year</b>		
Management fees and other administrative or operating costs	0.86 % of the value of your investment per year. This is an estimate, based on the Fund's expenses over the last year and its current underlying investments.	GBP 86
Transaction costs	0.25 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	GBP 25
<b>Incidental costs taken under specific conditions</b>		
Performance fees (and carried interest)	There is no performance fee for this product.	GBP 0

### **How long should I hold it and can I take money out early?**

Recommended holding period: 5 years

The Fund's shares are designed to be held over the long term and may not be suitable as short-term investments. There is no guarantee that any appreciation in the value of the Fund's investments will occur and investors may not get back the full value of their investments. The value of the shares and the income derived from them (if any) may go down as well as up.

### **How can I complain?**

For complaints about the Fund, please contact the Administrator, Citibank Europe plc. They can be contacted by post at Transfer Agency 3rd Floor, 1 North Wall Quay, Dublin 1, Ireland, by telephone on +353 1622 4499 or by email at JAMTA@citi.com.

For complaints against the Management Company, Jupiter Asset Management (Europe) Limited, please contact them by post at The Wilde, 53 Merrion Square South, Dublin 2, Ireland or by email at JAMEL@jupiteram.com.

Further details about complaints handling arrangements can be found on [www.jupiteram.com](http://www.jupiteram.com).

### **Other relevant information**

This Key Information Document is for a single sub-fund of the Company and the Prospectus, annual and semi-annual reports are for the entire Company.

You can find information related to the product past performance over the last 10 years (or shorter if unavailable) and to previous performance scenario calculations at [www.jupiteram.com](http://www.jupiteram.com).

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Japan Strategic Value Fund

a sub fund of Nomura Funds Ireland plc  
 Class ID GBP Hedged (IE00BK0SCP29)  
 Bridge Fund Management Limited is the Management Company of the Fund.

### Objectives and investment policy

To achieve capital growth by investing primarily in shares of companies of all sizes traded or listed in Japan.

The fund will target companies that are considered to have good prospects for growth including those going through significant business changes.

The Fund is considered to be actively managed in reference to the Topix Index (the "Index") by virtue of the fact that it uses the Index for performance comparison purposes. However, the Index is not used to define the portfolio composition of the Fund or as a performance target and the Fund may be wholly invested in securities which are not constituents of the Index.

The fund's performance is measured against the Topix Index although investment is not restricted to companies in this index.

Up to 30% of the value of the fund may be invested in non-Japanese companies that have business activities in Japan.

Any income generated by the fund will be paid to you or can be reinvested in additional shares to grow the value of your investment.

You can buy and sell shares in the fund on any working day in Dublin, London and Tokyo.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

For full investment objectives and policy details please refer to the prospectus.

### Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards,  
lower risk

Typically higher rewards,  
higher risk



- The Fund is classified in the category above because of the past behaviour of the share price. Where no share price history is available for any part of the last five years, the history of an appropriate benchmark or share class has been used in its place.
- Please note that even the lowest risk class can lose you money and that extreme market circumstances can mean you suffer severe losses in all cases and that the fund is not guaranteed to always stay in the same category.
- The indicator does not take into account the following material risks of investing in this Fund:
  - Currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
  - Currency hedged share classes aim to deliver a return that is as close as possible to the base currency performance of a fund, by reducing the effect of exchange rate movements between the base currency and the hedged currency. However, these techniques may not be fully effective in completely removing the exchange rate risk.
  - By focusing its investments in Japan, the fund will have greater exposure to the market, political and economic risks of that country than if it was more diversified across a number of countries.
  - A full list of risks that may be applicable to this Fund can be found in the Prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the Fund over a year

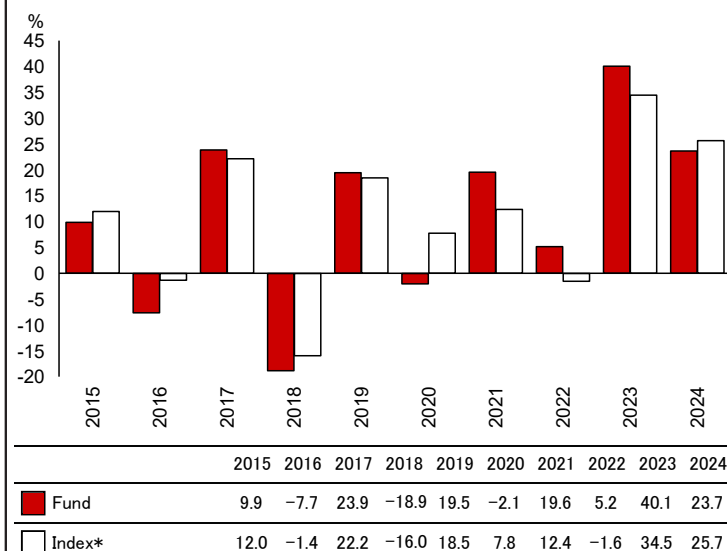
Ongoing charges	1.01%
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### Charges taken from the Fund under specific conditions

Performance fee	0
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- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- The ongoing charges figure is calculated as at 30/06/2025.
- You can find more details about the charges by looking at the Fees and Expenses section of the Fund's Prospectus which is available from [www.nomura-asset.co.uk](http://www.nomura-asset.co.uk).

## Past performance



Source: FE fundinfo 2025

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 26/08/2009.
- Share/unit class launch date: 06/03/2014.
- Performance is calculated in GBP.
- All charges and fees, except any entry, exit and switching charge, have been included within the performance.
- \* TOPIX GBP Daily Hedged

## Practical information

- This document describes only one share class and other share classes are available. Information on how to buy, sell and switch shares is available by contacting Nomura Funds Ireland plc, c/o Brown Brothers Harriman Fund Administration Services (Ireland) Limited, 30 Herbert Street, Dublin 2, Ireland. Telephone: +353-1-603-6273 / +44 207 521 3000. Website: [www.nomura-asset.co.uk](http://www.nomura-asset.co.uk). Email: [info@nomura-asset.co.uk](mailto:info@nomura-asset.co.uk).
- Further detailed information about the fund and other share classes of the fund, including its prospectus and latest annual and half-yearly reports, is available free of charge contacting us (see above). The documents are available in English.
- Nomura Funds Ireland plc offers a range of funds with different investment objectives. The prospectus and annual and half-yearly reports cover all funds in Nomura Funds Ireland plc. If one fund has debts, the assets of the other funds may not be used to settle these.
- Other practical information, including current share prices for the fund, may be obtained from our website or by contacting us (see above).
- The fund's Custodian is Brown Brothers Harriman Trustee Services (Ireland) Limited.
- The tax legislation of Ireland may have an impact on your personal tax position.
- Nomura Funds Ireland plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for this fund.
- Bridge Fund Management is authorised and supervised by the Central Bank of Ireland. Nomura Asset Management UK Limited is authorised and regulated by the FCA.
- You are entitled to switch from one sub-fund to another, please see the Prospectus or contact your financial advisor for further details.
- Details of the up-to-date remuneration policy of the fund manager are published online at <https://bridgefundservices.com/disclosures/>
- This includes the description of how remuneration and benefits are awarded for employees, and information on the remuneration committee.
- The manager provides a paper copy free of charge upon request.

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## NT World Climate Equity Feeder Fund (the “Fund”) Share Class C GBP Accumulating

A sub-fund of Northern Trust Investment Funds plc

ISIN: IE00BMT7SM32

*Management Company: Northern Trust Fund Managers (Ireland) Limited (the “Manager”)*

## Objectives And Investment Policy

The Fund is a UCITS feeder fund. The Funds' investment objective is to invest at least 85% of its assets in the NT World Climate Equity Fund (the “Master Fund”) a Sub-Fund of the Northern Trust UCITS Common Contractual Fund, the investment objective of which is to closely match the risk and return characteristics of the MSCI World Climate Series A Index (the “Index”) with net dividends reinvested.

The Fund may invest up to 15% of net assets in aggregate, in ancillary liquid assets including cash deposits, cash equivalents, certificates of deposits and Money Market Instruments which may be held by the Fund to meet expenses or pending investment.

The Master Fund invests in equities (that is, shares and other similar kinds of assets) issued by or relating to companies included in the Index. The Master Fund is an Index tracking Fund and seeks to track the risk and return characteristics of the Index by buying most or all of the stocks of the Index. This means it may not hold all the same assets as the Index or hold assets in the same proportion as the Index and the fund may not match the Index performance.

The Index is a custom index calculated and screened by MSCI based on predetermined and objective environmental, social and governance (ESG) criteria chosen by the Investment Manager which excludes certain companies from the MSCI World Index (the “Parent Index”). Further detail on these criteria are available in the Fund Supplement: <https://www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds>

The Index additionally excludes companies not considered to meet socially responsible principles identified by applying criteria that refer to the UN Global Compact ten principles. For further details on the UN Global Compact principles, please refer to [www.unglobalcompact.org/AboutTheGC/TheTenPrinciples/index.html](http://www.unglobalcompact.org/AboutTheGC/TheTenPrinciples/index.html)

The investment returns of the Fund are expected to be similar to those

of the Master Fund.

The investment returns of the Fund may differ from those of the Master Fund due to changes in the exchange rate between the base currency of the Master Fund (EUR) and the currency of the Fund.

**Target Market:** This Fund is appropriate for investors looking to invest over the medium to long term; and are looking for a passively managed investment in the relevant market(s) with ESG principles implemented according to a defined set of exclusions as well as assessment of ESG ratings.

**Recommendation:** This Fund may not be appropriate for investors who plan to withdraw their money within 5 years. The Management Company considers that the Fund meets the criteria in Article 8 of the Sustainable Finance Disclosure Regulation (Regulation EU/2019/2088) to qualify as a financial product that promotes, among other characteristics, environmental or social characteristics.

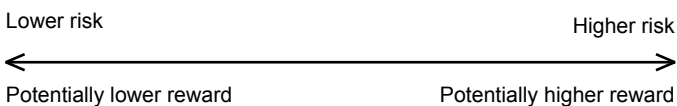
More information on this products sustainability factors can be found in the Supplement and on our website at [www.northerntrust.com/europe/what-we-do/investment-management/sustainable-finance-regulation](http://www.northerntrust.com/europe/what-we-do/investment-management/sustainable-finance-regulation)

The Fund may invest in derivatives (currency forwards and exchange traded futures) for hedging purposes only. The Master Fund, for efficient portfolio management may invest in derivatives and other financially linked instruments (such as currency forwards and exchange traded futures) to reduce risk, minimise costs or generate additional capital or income. A derivative is a financial contract whose value is derived from other assets.

You can buy or sell shares daily (on each business day of the Fund). Instructions must be received by the Fund's administrator before 10.00am (Irish time) on the business day prior to the relevant dealing day. The base currency of the Fund is U.S. Dollar

Shares will be accumulating shares (i.e. income will be included in the value).

## Risk And Reward Profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the Fund. The rating is based upon changes in prices of the shares held by the Master Fund.

The Master Fund mainly aims to achieve long-term capital growth by investing in developed world equities, which experience rises and falls in value.

Investments across markets are affected by exchange rate risk, where the currencies may fluctuate in value.

The risk category shown might be higher or lower depending on the share class currency you use to invest.

The following risks are material in addition to the risks captured by the indicator above:

**Derivative Risk** – Derivatives may result in gains or losses that are greater than the original amount invested.

**Investment Risk** – The Fund may not achieve its investment objective. An investment in the Fund involves investment risks including possible loss of the amount invested.

**Counterparty Risk** – In case of bankruptcy of the broker, there is no guarantee collateral held by the broker will be returned to the Fund. In the event of bankruptcy of the counterparty, the premium and any unrealised gains may be lost.

**Currency Risk** – Where a class of shares are in a currency other than the base currency of the Fund, the non-base share classes of the Fund may be affected unfavourably by fluctuations in currency rates.

**Valuation Risk** – A position in the Fund may be valued incorrectly, as some prices may be uncertain at a point in time.

**Risks associated with investing in the Master Fund** – The value of this Fund and the income from it is closely linked to the performance of the Master Fund. There is no guarantee that the investment objective of the Master Fund will be achieved. As a unitholder of the Master Fund, this Fund bears, along with other unitholders, its pro rata portion of the expenses of the Master Fund. These fees are in addition to the other fees and expenses which this Fund bears directly in connection with its own operations.

For more information about risks, please see the section entitled “Risk Factors” of the Fund's prospectus and supplement, which are available at [www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds](http://www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds)

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	No charge
Exit charge	No charge
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	0.16%
Charges taken from the fund under certain specific conditions	
Performance fee	No charge

When you invest into or redeem from the Fund a charge may be applied to cover the transaction costs incurred. This is separate from any entry and exit charge.

A charge may be applied to the Fund by the Master Fund, to meet any transaction costs by the Master Fund which will be retained within the Master Fund.

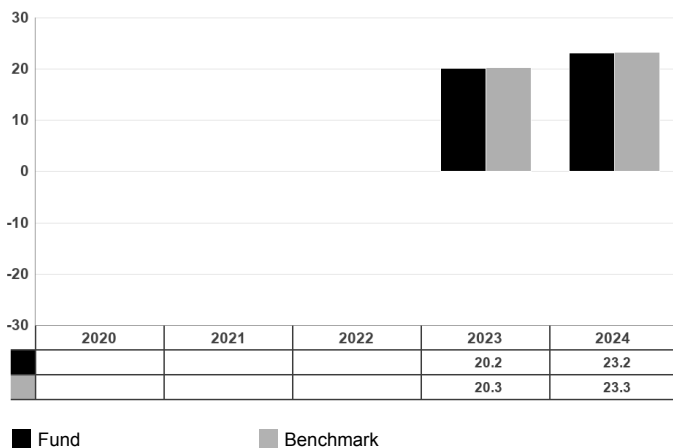
The ongoing charges are based on expenses for the period ending 31 December 2024. This may vary from year to year. It excludes:

Performance fees;

Portfolio transaction costs, except in the case of any entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see the section entitled "Fees and Expenses" of the Fund's supplement and the prospectus, which is available at [www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds](http://www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds).

## Past Performance



- Past performance should not be taken as a guide to future performance.
- The performance is shown after deduction of on-going charges. Any entry or exit charges are excluded from the calculation.
- The Fund was authorised on 20 May 2021. This share class started to issue shares on the 06 May 2022.
- The chart shows the Share Class's annual performance for each full calendar year, which is calculated in GBP.
- The benchmark is: MSCI World Climate Series A Index
- The performance figures were re-calculated in August 2024 with minor updates, where appropriate. Further information of any changes can be obtained from the relevant Account Manager.

## Practical Information

- **Depository:** The Fund's Depository is Northern Trust Fiduciary Services (Ireland) Limited.
- **Liability:** Northern Trust Fund Managers (Ireland) Limited ("NTFMIL") may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.
- **Remuneration Policy:** A summary of the NTFMIL's remuneration policy and related disclosures is available at [www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds](http://www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds). A paper copy is available free of charge upon request from the registered office of the NTFMIL.
- **Tax Legislation:** The Fund is subject to Irish taxation legislation which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.
- **Umbrella Fund:** The Fund is a sub-fund of Northern Trust Investment Funds plc, which is an umbrella fund with segregated liability between funds. This means that the holdings of the Fund are held separately under Irish law from the holdings of the other sub-funds of Northern Trust Investment Funds plc.
- **Switching Shares:** It is possible to exchange your shares in one sub-fund for shares in another sub-fund of Northern Trust Investment Funds plc. Details on exchanges of shares are provided in the prospectus. An exchange charge may apply.
- **Further information:** The current share price can be found at [www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds](http://www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds). Further information about the Fund can be obtained from the Fund's prospectus and the latest annual and semi-annual reports for the Fund. These documents are available free of charge in English, and can be found at [www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds](http://www.northerntrust.com/europe/what-we-do/investment-management/pooled-funds) or by writing to the Fund's administrator Northern Trust International Fund Administration Services (Ireland) Limited at George's Court, 54-62 Townsend Street, Dublin 2, Ireland.

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

**Global Investment Grade Credit ESG Fund**  
 a sub-fund of **PIMCO Funds: Global Investors Series plc**  
**Institutional GBP (Hedged) Income (IE00BK8XVN07)**

Manufacturer: PIMCO Global Advisors (Ireland) Limited, a member of the PIMCO group.

PIMCO Global Advisors (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland which is responsible for supervising it in relation to this Key Information Document.  
 This Product is authorised in Ireland.

For more information on this product, please contact us by phone on +353 1776 9990 or via our website [www.pimco.com](http://www.pimco.com).

This document was produced on 15 September 2025.

What is this product?

Type

This product is a UCITS sub-fund of a variable capital umbrella investment company with segregated liability between sub-funds authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

Subject to the conditions set down in the prospectus, shareholders may exchange all or part of their shares of this fund for shares of another fund of the company. Please refer to the section entitled "How To Exchange Shares" in the prospectus for further details.

Term

This product has no fixed term.

Objectives

The fund aims to maximise the total return on your investment by primarily investing in investment grade corporate securities and instruments using prudent investment management, consistent with the preservation of capital and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined herein).

Investment Policy

The fund's approach to sustainable investing is through the promotion of environmental and social characteristics (while the fund does not have sustainable investment as its objective, it seeks to invest a portion of its assets in sustainable investments).

The fund aims to achieve its objective by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate fixed income instruments and securities (which are loans that pay a fixed or variable rate of interest) issued by companies from around the world. The fund may invest up to 15% in "non-investment" grade securities. Non-investment grade securities are considered to be more risky, but typically produce a higher level of income.

The fund will make meaningful allocations to ESG Fixed Income Securities (as further described in the section of the prospectus entitled "ESG Fixed Income Securities"). The investment advisor will choose securities based on a sustainability screening process which incorporates environmental, social and governance (ESG) factors. In addition, the fund will seek to reduce the carbon footprint, including intensity and emissions of the portfolio's corporate holdings. The fund will also promote environmental and social characteristics through the use of an exclusion strategy. This will include the fund adhering to the ESMA guidelines on funds' names using ESG or sustainability-related terms (the "Guidelines"), including the references to the Paris aligned benchmarks exclusion criteria therein (the "PAB Exclusion Criteria"). However, the fund may invest in index derivatives, such as credit default swap indices, which may provide indirect exposure to excluded issuers as outlined in the fund supplement. In addition, the exclusion strategy employed by the fund

also involves restricting exposure to certain other categories of issuers not referenced in the PAB Exclusion Criteria as detailed in the fund supplement. However, subject to the Guidelines, ESG Fixed Income Securities from issuers involved in Fossil Fuel related sectors or electricity generation may be permitted, as described in the fund supplement.

The fund will promote environmental and social characteristics through active engagement with certain issuers as applicable (examples of such engagement may include material climate and biodiversity related matters), including for example, by encouraging issuers to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments. The fund may retain securities from such issuers if the investment advisor deems this engagement is in the best interests of the fund and its shareholders.

The fund is considered to be actively managed in reference to the Bloomberg Global Aggregate-Credit Index (the "Index") by virtue of the fact that the Index is used for duration measurement, calculating the global exposure of the fund using the relative VaR methodology and for performance comparison purposes. Certain of the fund's securities may be components of and may have similar weightings to the Index. However, the Index is not used to define the portfolio composition of the fund or as a performance target and the fund may be wholly invested in securities which are not constituents of the Index. The average portfolio duration of the fund will normally vary within two years (plus or minus) of the Index. Duration measures the sensitivity of the assets to interest rate risk. The longer the duration the higher the sensitivity to changes in interest rates.

Investments may also be linked to emerging markets countries, which in investment terms are those economies that are not as developed.

The fund may invest in derivative instruments (such as futures, options and swaps) rather than directly in the underlying securities themselves. The derivatives return is linked to movements in the underlying assets.

The assets held by the fund may be denominated in a wide variety of currencies with non-USD currency exposure limited to 20% of total assets. The investment advisor may use foreign exchange and related derivative instruments to hedge or implement currency positions.

Dealing Day Shares in the fund can normally be redeemed on a daily basis. Please refer to the section entitled "How to Redeem Shares" in the prospectus.

Distribution Policy This share class pays out a distribution of any investment income generated by the fund. You may elect for this to be reinvested into the fund.

Intended retail investor

Typical investors in the Fund will be investors who are looking to maximise total return through a combination of both income and capital growth and are looking for a diversified exposure to investment grade global fixed income markets, subject to the responsibility screening process outlined above, and are willing to accept the risks and volatility associated with investing in such markets and who have an investment horizon over the medium to long term.

This classification is subject to change over time.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level and poor market conditions are very unlikely to impact the value of your investment.

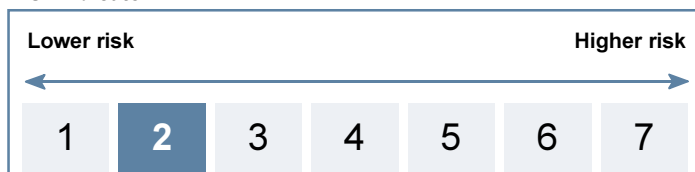
Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not covered by the risk indicator include Credit and Default Risk, Interest Rate Risk and Liquidity Risk. For a full list of risks, please refer to the fund's prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

## Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund or benchmark over the last 10 years. The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 3 years			
Investment: GBP 10,000			
Scenarios		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Minimum: There is no minimum guaranteed return if you exit before 3 years. You could lose some or all of your investment.			
<b>Stress</b>	<b>What you might get back after costs</b> Average return each year	<b>8,140 GBP</b> -18.64%	<b>8,120 GBP</b> -6.72%
<b>Unfavourable</b>	<b>What you might get back after costs</b> Average return each year	<b>8,160 GBP</b> -18.40%	<b>8,430 GBP<sup>1</sup></b> -5.52% <sup>1</sup>
<b>Moderate</b>	<b>What you might get back after costs</b> Average return each year	<b>10,360 GBP</b> 3.57%	<b>10,980 GBP<sup>2</sup></b> 3.17% <sup>2</sup>
<b>Favourable</b>	<b>What you might get back after costs</b> Average return each year	<b>11,230 GBP</b> 12.35%	<b>12,040 GBP<sup>3</sup></b> 6.40% <sup>3</sup>

<sup>1</sup> This type of scenario occurred for an investment between October 2020 and October 2023.

<sup>2</sup> This type of scenario occurred for an investment between July 2015 and July 2018.

<sup>3</sup> This type of scenario occurred for an investment between July 2018 and July 2021.

## What happens if PIMCO Global Advisors (Ireland) Limited is unable to pay out?

As a collective investment scheme that has engaged an independent depository to perform safekeeping and ownership verification duties on its assets in accordance with EU law, your investment is not exposed to the credit risk of PIMCO Global Advisors (Ireland) Limited. Nonetheless you may face financial loss should PIMCO Global Advisors (Ireland) Limited or the depository, State Street Custodial Services (Ireland) Limited default on their obligations. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

Investment: GBP 10,000	If you exit after 1 year	If you exit after 3 years
<b>Total costs</b>	63 GBP	203 GBP
<b>Annual cost impact (*)</b>	0.6%	0.6%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.8% before costs and 3.2% after costs.

**Composition of costs**

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.	0 GBP
<b>Exit costs</b>	We do not charge an exit fee for this product but, the person selling you the product may do so.	0 GBP
Ongoing costs taken each year		If you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	0.52% of the value of your investment per year. This is an estimate based on actual costs over the last year.	52 GBP
<b>Transaction costs</b>	0.11% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	11 GBP
Incidental costs taken under specific conditions		If you exit after 1 year
<b>Performance fees</b>	This product does not have any performance fees.	0 GBP

**How long should I hold it and can I take money out early?****Recommended holding period: 3 years**

This product has no required minimum holding period but is designed for medium term investment; you should be prepared to stay invested for at least 3 years. You may sell your shares in the product, without penalty, on any day on which the banks are normally open for business in the United States.

**How can I complain?**

If you have any complaints about the product or conduct of the manufacturer or the person advising on, or selling the product, you may lodge your complaint in one of three ways:

- You can contact us on + 353 1776 9990 and we will log your complaint and explain what to do.
- You may log your complaint via our website [www.pimco.com](http://www.pimco.com) or via email [PIMCOEMteam@statestreet.com](mailto:PIMCOEMteam@statestreet.com).
- You may send your complaint in writing to PIMCO Shareholder Services State Street Fund Services (Ireland) Limited 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32 Ireland.

**Other relevant information**

**Depository** State Street Custodial Services (Ireland) Limited.

**Prospectus and further information** Further information on the fund or other share classes or sub-funds of the company, including the prospectus, supplement in respect of the product and the most recent annual report and semi-annual reports of the company may be obtained free of charge and on request in English from the Administrator or from PIMCO Shareholders Services at [PIMCOEMteam@statestreet.com](mailto:PIMCOEMteam@statestreet.com).

The documents are available in local languages and free of charge on request from PIMCO Shareholder Services at [PIMCOEMteam@statestreet.com](mailto:PIMCOEMteam@statestreet.com).

Details of PIMCO Global Advisors (Ireland) Limited's remuneration policy is available at [www.pimco.com](http://www.pimco.com) and a paper copy will also be available free of charge upon request.

**Share prices/NAV** Prices of shares and other information can be obtained at [www.pimco.com](http://www.pimco.com).

Please visit our dedicated page on <https://www.priips.pimco.com/gis> to view the fund's historical performance and the monthly performance scenarios over the past 10 years.

## Key Information

This document provides you with key investor information about this investment Product. It is not marketing material. This information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other Products.

## Product

Redwheel UK Climate Engagement Fund is a sub-fund ("Sub-Fund") of Redwheel Funds | Class B GBP DIST (LU0539372689)  
 PRIIP Manufacturer: Carne Global Fund Managers (Luxembourg) S.A.  
 Competent Authority of PRIIP Manufacturer: Commission de Surveillance du Secteur Financier (CSSF)  
 Address: 3, Rue Jean Piret, L-2350 Luxembourg | Website: [www.carnegroup.com](http://www.carnegroup.com) | Tel: +352 26 73 23 54  
 This document was last updated on 05 May 2025.

## What is this product?

### Product

The Product is a Share Class of a Sub-Fund of Redwheel Funds. Redwheel Funds is an open-ended collective investment company (société d'investissement à capital variable) established under the laws of the Grand Duchy of Luxembourg, for an unlimited period, with an "umbrella" structure comprising different Sub-Funds and Classes. Redwheel Funds qualifies as a UCITS.

### Investment Objective

To provide an income and capital return to investors by investing primarily in UK equity securities.

The Sub-Fund will primarily invest its assets (excluding cash and cash equivalents) in equity and equity linked securities of UK companies that are listed on a global stock market. The Sub-Fund focuses on fundamental, bottom-up analysis with a valuation discipline when selecting companies for investment. The Investment Manager conducts thorough analysis of business models and transition plans to select carbon intensive companies (as defined by the Investment Manager) for investment. Through engagement, the Investment Manager seeks to influence companies, particularly in carbon intensive sectors, to improve on their transition plans and to accelerate those plans where appropriate. The Sub-Fund may invest in other types of investments on an ancillary basis. In addition, the Sub-Fund may invest in collective investment schemes. The Sub-Fund may use derivatives for investment and hedging purposes.

The Sub-Fund is actively managed and uses the FTSE All Share TR index, or equivalent, for performance comparison purpose only. The deviation of the portfolio composition of the Sub-Fund from that of the comparator can be material.

This share class distributes income derived from the fund's investments. Income is paid out to shareholders on a regular basis. The Sub-Fund promotes environmental and/or social characteristics and, as such, falls within the scope of article 8 of SFDR. The Product is a share class of an open-ended Sub-Fund and shares are able to be redeemed at the investor's request with a daily frequency.

### Intended Investor

The Product has been designed to form part of a broader portfolio of investments and may be purchased by institutional investors under the conditions set out in the prospectus. The Product is suitable for an investor seeking capital growth and income. Investors must be able to bear loss of capital in order to seek generate higher potential returns and should be prepared to remain invested for at least five years.

### Term

This Product has no maturity date. The Sub-Fund has been established for an indefinite period of time. The Board of Directors of the Investment Company is entitled to liquidate, merge or reposition

the Product at any time unilaterally in case the Product can no longer be managed in the interest of the investors. The amount the investor will receive upon termination may be less than the amount invested.

### Practical Information

Brown Brothers Harriman (Luxembourg) S.C.A. is the depositary of the Sub-Fund (the "Depositary").

Further information about the Product can be obtained from the Redwheel Funds' prospectus and the latest annual and half-yearly reports, all of which can be obtained free of charge by emailing your request to [invest@redwheel.com](mailto:invest@redwheel.com). The prospectus is available in English and German and annual reports are available in English. You can switch your holdings to another share class or Sub-Fund at any time; consult the Redwheel Funds' prospectus for more details.

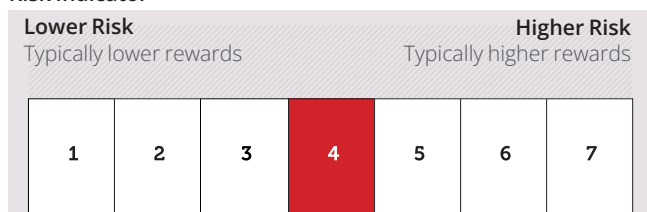
Details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on [www.carnegroup.com/policies](http://www.carnegroup.com/policies), a paper copy will be made available free of charge upon request.

Share prices are published daily on [www.redwheel.com](http://www.redwheel.com).

The Product is a share class of a Sub-Fund of an umbrella fund, Redwheel Funds. The prospectus and periodic reports are prepared for the entire umbrella fund. The assets and liabilities of each Sub-Fund of Redwheel Funds is segregated by law from those of other Sub-Funds.

## What are the risks and what might I get in return?

### Risk Indicator



The risk indicator assumes you keep the Product for five years. The actual risk can vary significantly if you redeem at an early stage, and you may get back less.

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It takes into account how likely it is that the Product might lose money.

We have classified this Product as 4 out of 7, which is a medium risk

class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

The unfavourable, moderate, and favourable scenarios shown are

illustrations using the worst, average, and best performance of the Product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Example Investment: \$10,000, or the currency equivalent.

Scenarios		1 year	5 years (recommended holding period)
Stress scenario	What you might get back after costs	£3,256.08	£2,713.38
	Average return each year	-67.44%	-22.96%
Unfavourable scenario	What you might get back after costs	£7,639.79	£8,631.44
	Average return each year	-23.60%	-2.90%
Moderate scenario	What you might get back after costs	£10,395.82	£11,244.88
	Average return each year	3.96%	2.37%
Favourable scenario	What you might get back after costs	£13,802.70	£13,631.49
	Average return each year	38.03%	6.39%

The unfavourable scenario occurred between 30 April 2015 and 30 April 2020.

The moderate scenario occurred between 30 September 2016 and 30 September 2021.

The favourable scenario occurred between 29 November 2019 and 29 November 2024.

## What are the costs?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs Over Time

The tables below show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product and how well the Product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.

— GBP 10 000 is invested.

Scenarios	If you cash in after 1 year	If you cash in at 5 years
Total Costs	£106.00	£615.41
Annual Cost Impact (*)	1.06%	1.06%

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.43% before costs and 2.37% after costs.

**Composition of Costs**

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and, what the different cost categories mean.

One-off Costs	Annual cost impact if you redeem after 5 years	
Entry costs	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.	0%
Exit costs	The impact of the costs of exiting your investment.	0%
Ongoing Costs		
Management fees and other administrative or operational costs	The impact of the costs that we take each year for managing your investments.	0.91%
Portfolio transaction costs	The impact of the costs of us buying and selling underlying investments for the Product.	0.15%
Incidental Costs		
Performance fees	There is no performance fee for this Product.	0%

**How long should I hold it and can I take my money out early?**

The recommended holding period for the Sub-Fund is 5 years.

The Sub-Fund has no required minimum holding period but is designed for long-term investment. Since the value of investments and the income from them can rise and fall over differing time periods, you should have an investment horizon of at least 5 years when buying an investment of this type.

The Product is a share class in an open-ended fund and shares are able to be redeemed at the investor's request with a daily frequency. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

**What happens if Carne Global Fund Managers (Luxembourg) S.A. is unable to pay out?**

The assets and liabilities of the Sub-fund are segregated from those of the other sub-funds and from those of the manufacturer or the custodian. If the SICAV is not able to pay you out what is due, you may lose your entire investment. No investor guarantee nor compensation scheme is foreseen in that eventuality.

**How can I complain?**

If you have any complaints about the Product, the conduct of the Manufacturer or the person advising on the Product, complaints can be lodged via the following methods:

Email: [complaints@carnegroup.com](mailto:complaints@carnegroup.com)

Mail: Carne Global Fund Managers (Luxembourg) S.A., 3 Rue Jean Piret, L-2350 Luxembourg.

**Other Relevant Information**

Information on past performance of this Product can be found on the Investment Manager's website: [www.redwheel.com](http://www.redwheel.com).

Further information about the Product can be obtained from the Redwheel Funds' prospectus and the latest annual and half-yearly reports, all of which can be obtained free of charge by emailing your request to [invest@redwheel.com](mailto:invest@redwheel.com). The prospectus is available in English and German and annual reports are available in English. You can switch your holdings to another share class or Sub-Fund at any time; consult the Redwheel Funds' prospectus for more details.

The Sub-Fund may only be offered in Switzerland to Qualified

Investors within the meaning of Article 10 CISA. In respect of the shares offered in Switzerland to Qualified Investors, the place of performance is at the registered office of the Swiss Representative. The place of jurisdiction is at the registered office of the Swiss Representative or at the registered office or place of residence of the investor. In Switzerland, the representative is FIRST INDEPENDENT FUND SERVICES LTD, Feldeggstrasse 12, CH-8008 Zurich, and the paying agent is Helvetische Bank AG, Seefeldstrasse 215, CH-8008 Zurich. The prospectus, the key information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.



## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing the Fund. These charges reduce the potential growth of the investment.

### One-off charges taken before or after you invest:

Entry charge	None
Exit charge	None

### Charges taken from the fund over a year:

Ongoing charge	0.40%
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### Charges taken from the fund under specific conditions:

Performance fee	None
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The entry and exit charge is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

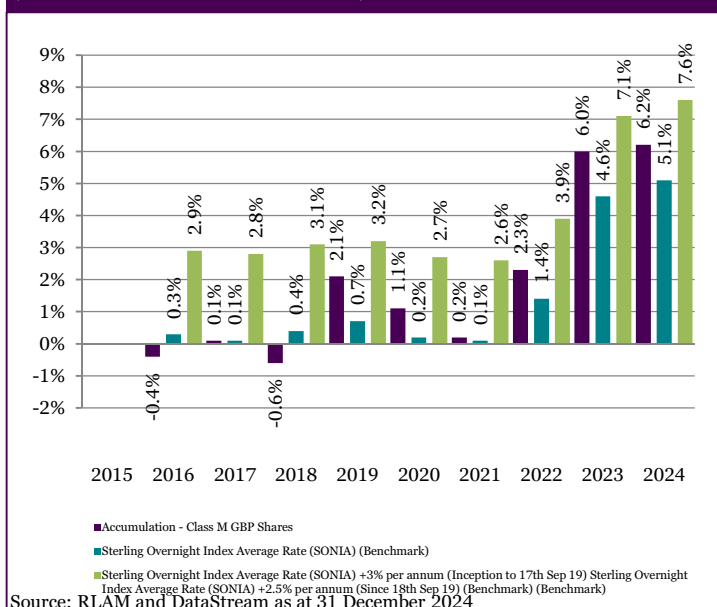
Ongoing charge is based on the Fund Management Fee (FMF), which is the periodic fee paid to cover the expenses of the Fund. This figure does not include portfolio transaction costs.

## Past performance

The graph shows fund performance over the past 10 years where available. The figure for a given year shows how much the Fund increased or decreased in value during that year. These results reflect ongoing charges taken from the Fund, but do not reflect any entry charges you might have to pay.

The Fund was launched on 17 November 2014 and the share class on 23 February 2015.

The Royal London Absolute Return Government Bond Fund (Accumulation - Class M GBP Shares) in GBP



Past performance is not a guide to future performance and may not be repeated.

The chart shows performance in British Pounds after the ongoing charges and the portfolio transaction costs have been paid. Entry and exit charges are excluded from calculations of past performance. The past performance is calculated in British Pounds, with net dividends reinvested.

## Practical information

**Depository:** State Street Custodial Services (Ireland) Ltd.

**Additional Information:** This Key Investor Information Document (KIID) may not contain all the information you need. For additional information on this fund (including the Supplementary Information Document), on other share classes of this fund and on other funds, or to obtain a free copy of the Fund's Prospectus or the annual and semi-annual shareholder reports, call the information line or write to the registered office, details of which are below. Alternatively, visit [www.rlam.com](http://www.rlam.com). The Prospectus and shareholder reports are in English.

This document describes one share class of the Fund. The Prospectus and annual and semi-annual shareholder reports are prepared for the entire fund across all share classes.

For fund performance and most recent share price, visit [www.rlam.com](http://www.rlam.com).

The Fund is a sub-fund of Royal London Asset Management Funds plc, which is an umbrella fund with segregated liability between sub-funds. As a consequence, the holdings of one sub-fund are kept separate from the holdings of other sub-funds and your investment in the Fund cannot be used to pay the liabilities of any other sub-fund. Investors may exchange their shares in the Fund for shares in other sub-funds of Royal London Asset Management Funds plc.

Should you wish to switch share classes or funds, please see the "Switching" section of the Prospectus for details.

**Tax:** Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of their investment in the Fund.

Contact your adviser to discuss tax treatment, suitability of this investment, and other questions.

**Notices:** FundRock Management Company S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

This Fund and Royal London Asset Management Funds plc are authorised in Ireland and regulated by the Central Bank of Ireland.

The Management Company is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

A paper copy of the detailed and up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, is available free of charge at its registered office and on the website <https://www.fundrock.com/policies-and-compliance/remuneration-policy/>, under section "Fund documentation".

**Address:** FundRock Management Company S.A., Airport Center Building 5, Heienhaff L-1736 Senningerberg Grand Duchy of Luxembourg

**Telephone:** +353 1853 8797

**Website:** [www.rlam.com](http://www.rlam.com)

A member of the Investment Association

**Publication Date:** This Key Investor Information is accurate as at 31 July 2025

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# Schroder Global Sustainable Value Equity Fund

an Authorised Unit Trust of Schroder Unit Trusts Limited  
Class Z Income GBP (GB00BJRSVL75)

This fund is managed by Schroder Unit Trusts Limited, which is a member of the Schroders Group.

## Objectives and investment policy

### Objectives

The fund aims to provide capital growth in excess of the MSCI World (Net Total Return) Index (after fees have been deducted) over a three to five year period by investing in equities of companies worldwide with 'Value' characteristics which the investment manager classifies as sustainable. These are companies that, through the way they are managed and/or the goods and services that they sell, make a positive contribution to the Planet (the environment); and/or People (employee wellbeing; customer wellbeing; healthy, inclusive and connected communities; and/or effective and accountable institutions).

### Investment policy

The fund is actively managed and invests at least 80% of its assets in a concentrated range of equities of companies worldwide that have certain 'Value' characteristics. Value is assessed by looking at indicators such as cash flows, dividends and earnings to identify securities which the manager believes have been undervalued by the market. The fund typically holds 30 to 70 companies. The fund may also invest directly or indirectly in other securities (including in other asset classes), countries, regions, industries or currencies, collective investment schemes (including Schroder funds), warrants and money market instruments, and hold cash. The fund may use derivatives with the aim of reducing risk or managing the fund more efficiently (for more information please refer to section 6 of Appendix 2 of the prospectus).

The fund invests at least 70% of its portfolio in assets that the investment manager classifies as sustainable. A company is considered to be sustainable if it makes a positive contribution to:

- Planet. This includes contributions to the environment - such as reducing greenhouse gas (GHG) emissions, which helps slow down climate change. and/or
- People. This includes contributions to one or more of the following:
  - employee wellbeing - such as paying more than living wages or providing training to employees, which supports their professional development and prosperity.
  - customer wellbeing - such as developing new products and services that improve customers' quality of life, for example medical drugs, therapies, diagnostic tools and healthy food.

- healthy, inclusive and connected communities – such as providing access to clean water and sanitation (which promotes good health).
- effective and accountable institutions – such as promoting financial stability, which supports people's prosperity and financial security.

A company is classified as sustainable if it achieves a positive score in Schroders' systematic model (SustainEx™). SustainEx™ produces an assessment of the company's effect on a defined set of benefits and costs for people and the planet, which are then combined to calculate an overall sustainability score for the company. A company must achieve a positive score to be deemed sustainable. The model is based on in-depth internal research, which has included establishing the relevance of various factors to the sustainability outcomes referred to above.

In some exceptional cases, SustainEx™ does not provide a fair reflection of a company's contribution to people and/or the planet. The investment manager can refer such companies to Schroders' Sustainable Investment Panel (the Panel), an independent panel of experts.

The fund is not permitted to invest in any assets that conflict with the sustainability objective. The investment manager also engages with selected companies held by the fund on sustainability issues. Please see the fund's Consumer Facing Disclosure, available via <https://www.schroders.com/en-gb/uk/individual/fund-centre> for more details on the investment manager's approach to sustainability.

### Benchmark

The fund's performance should be assessed against its target benchmark, being to exceed the MSCI World (Net Total Return) Index, and compared against the MSCI World Value (Net Total Return) Index and the Investment Association Global sector average return. The investment manager invests on a discretionary basis and is not limited to investing in accordance with the composition of the benchmark.

### Dealing frequency

You may redeem your investment upon demand. This fund deals daily.

### Distribution policy

This unit class pays income received from the fund's investments to you annually.

## Risk and reward profile



### The risk and reward indicator

The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile.

The fund's risk category is not guaranteed to remain fixed and may change over time.

A fund in the lowest category does not mean a risk-free investment.

The fund is in this category because it can take higher risks in search of higher rewards and its price may rise and fall accordingly.

### Risk factors

**Counterparty risk:** The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.

**Performance risk:** Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

**Concentration risk:** The fund may be concentrated in a limited number of geographical regions, industry sectors, markets and/or individual positions.

This may result in large changes in the value of the fund, both up or down.

**Sustainable Investing Risk:** The fund applies sustainability criteria in its selection of investments. This investment focus may limit the fund's exposure to assets, companies, industries or sectors and the fund may forego investment opportunities that do not align with its sustainability criteria chosen by the investment manager. As investors may differ in their views of what constitutes sustainability, the fund may invest in companies that do not reflect the beliefs or values of any particular investor.

**Currency risk:** If the fund's investments are denominated in currencies different to the fund's base currency, the fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates. If the investor holds a share class in a different currency to the base currency of the fund, investors may be exposed to losses as a result of movements in currency rates.

**Derivatives risk:** Derivatives, which are financial instruments deriving their value from an underlying asset, may be used to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

**Liquidity risk:** In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

**Operational risk:** Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

## Charges

### One-off charges taken before or after you invest

**Entry charge** None

**Exit charge** None

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

**Ongoing charges** 0.91%

### Charges taken from the fund under certain specific conditions

#### Performance fee

None

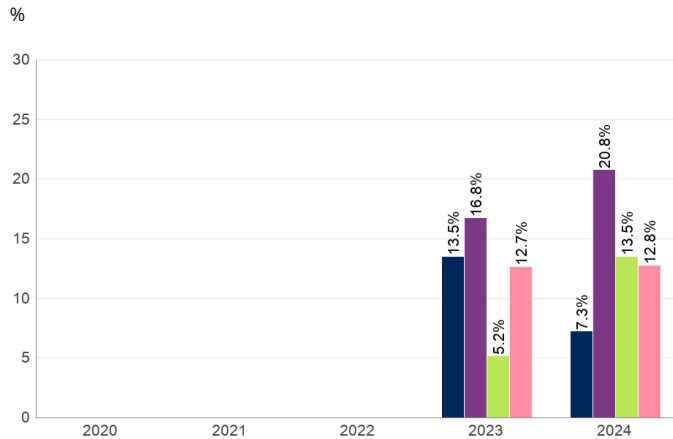
The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures and in some cases you might pay less. You can find out the actual entry and exit charges from your financial advisor.

The ongoing charges figure is based on the last year's expenses for the year ending December 2024 and may vary from year to year. The ongoing charge figure excludes portfolio transaction costs. The charges are mostly, if not exclusively, the Schroders Annual Charge (as may be discounted for retail unit classes depending on the size of the fund) but certain additional expenses may be charged as set out in the prospectus. The Schroders Annual Charge (without any discount) for this unit class of the fund is 0.93%. The fund's annual report for each financial year will include details on the exact charges made including any discounts.

Please see the prospectus for more details about the charges.

## Past performance



Past performance is not a guide to future performance and may not be repeated. The value of investments may go down as well as up and you may not get back the amount you originally invested.

The chart shows performance in British pound after the ongoing charges and the portfolio transaction costs have been paid.

The fund was launched on 24/03/2006.

The shareclass was launched on 27/05/2022.

Performance figures are only available since the launch of the respective share class.

Performance achieved between 2011 and 2018 was achieved in circumstances that no longer apply. Please note the fund's name, objective and investment policy changed on 14 February 2018. The fund's benchmarks have changed as follows:

- From 14 February 2018 to 31 March 2021 (Target benchmark: FTSE Customised All-Share ex Ethically Screened (Gross Total Return) Index. Comparator benchmark: FTSE All Share (Gross Total Return) Index).

- From 31 March 2021 to 15 August 2021 (Target benchmark: FTSE Customised All-Share ex Ethically Screened (Gross Total Return) Index. Comparator benchmarks: FTSE All Share (Gross Total Return) Index and the MSCI UK Value (Gross Total Return) Index).

- From 16 August 2021 onwards (Target benchmark: MSCI World (Net Total Return). Comparator benchmarks: MSCI World Value (Net Total Return) Index and the Investment Association Global sector average return).

■ Z Income GBP (GB00BJRSVL75)

■ MSCI World (Net Total Return) Index

■ MSCI World Value (Net Total Return) Index

■ Investment Association Global sector average return

■ FTSE Customised All-Share ex Ethically Screened (Gross Total Return) Index

■ FTSE All Share (Gross Total Return) Index

■ MSCI UK Value (Gross Total Return) Index

## Practical information

**Trustee:** J. P. Morgan Europe Ltd.

**Further information:** You can get further information about this fund, including the prospectus, consumer facing disclosure, latest annual report, any subsequent half-yearly reports and the latest price of units from [www.schroders.com/en-gb/uk/individual/fund-centre](http://www.schroders.com/en-gb/uk/individual/fund-centre) and from Schroders, PO Box 1402, Sunderland, SR43 4AF, England, telephone 0800 182 2399. They are in English, free of charge.

**Tax Legislation:** The fund is subject to UK tax legislation which may have an impact on your personal tax position.

**Liability:** Schroder Unit Trusts Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund's prospectus.

**Switches:** Subject to conditions, you may apply to switch your investment into another share class within this fund or in another Schroder fund. Please see

the prospectus for more details.

**Remuneration policy:** A summary of Schroders' remuneration policy and related disclosures is at [www.schroders.com/remuneration-disclosures](http://www.schroders.com/remuneration-disclosures). A paper copy is available free of charge upon request.

The policy includes a description of how remuneration and benefits are calculated & the identities of persons responsible for awarding the remuneration and benefits.

**Glossary:** You can find an explanation of some of the terms used in this document at [www.schroders.com/ukinvestor/glossary](http://www.schroders.com/ukinvestor/glossary).

**Benchmark:** The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the Fund aims to provide. The comparator benchmarks have been selected because the investment manager and the manager believe that these benchmarks are a suitable comparison for performance purposes given the fund's investment objective and policy.



security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

## Charges

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	0.50%
Charges taken from the fund under certain specific conditions	
Performance fee	None

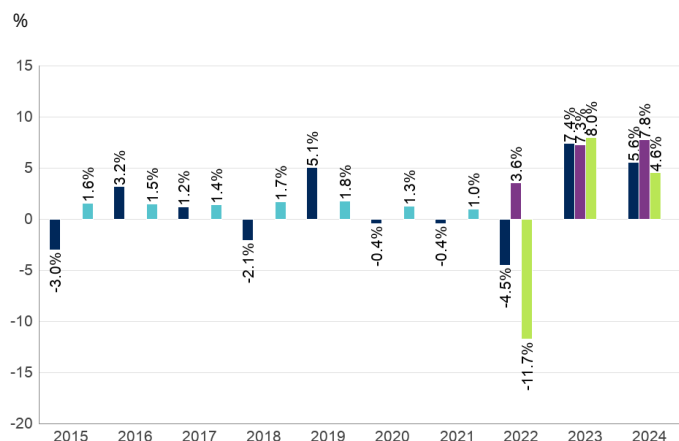
The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures and in some cases you might pay less. You can find out the actual entry and exit charges from your financial advisor.

The ongoing charges figure is based on the last year's expenses for the year ending December 2024 and may vary from year to year. The ongoing charge figure excludes portfolio transaction costs. The charges are mostly, if not exclusively, the Schroders Annual Charge (as may be discounted for retail unit classes depending on the size of the fund) but certain additional expenses may be charged as set out in the prospectus. The Schroders Annual Charge (without any discount) for this unit class of the fund is 0.65%. The fund's annual report for each financial year will include details on the exact charges made including any discounts.

Please see the prospectus for more details about the charges.

## Past performance



Past performance is not a guide to future performance and may not be repeated. The value of investments may go down as well as up and you may not get back the amount you originally invested.

The chart shows performance in British pound after the ongoing charges and the portfolio transaction costs have been paid.

The fund was launched on 05/09/2003.

The shareclass was launched on 11/05/2011.

Performance figures are only available since the launch of the respective unit class.

Performance achieved between 2009 and 2017 was achieved in circumstances that no longer apply. The fund's objectives and benchmark were changed on 20 September 2017.

Please note that the fund's objective and benchmark were changed on 28 June 2021. The past performance in the above table is based on the fund's objective and benchmark (Target benchmark: 3 month GBP LIBOR plus 1%) in place prior to this date. From 28 June 2021 to 21 February 2022, this table will show past performance based on the benchmarks (Target benchmark: ICE BofA Sterling 3-Month Government Bill Index plus 1%). Going forward, this table will show past performance from this date based on the new objective and benchmarks (Target benchmark: ICE BofA Sterling 3-Month Government Bill Index plus 2.5%. Comparator benchmark: Investment Association Strategic Bond sector average return).

From 14 April 2025, this table will show past performance based on the benchmarks (Target benchmark: ICE BofA Sterling 3-Month Government Bill Index plus 2.5%. Comparator benchmarks: Investment Association Strategic Bond sector average return & Bloomberg Multiverse ex Treasuries A+ to B- GBP hedged index).

- Z Income GBP (GB00B5W01T86)
- ICE BofA Sterling 3-Month Government Bill Index plus 2.5%
- Investment Association Strategic Bond sector average return
- Bloomberg Multiverse ex Treasuries A+ to B- GBP hedged index
- 3 month LIBOR +1%
- ICE BofA Sterling 3-Month Government Bill Index plus 1%

## Practical information

**Trustee:** J. P. Morgan Europe Ltd.

**Further information:** You can get further information about this fund, including the prospectus, consumer facing disclosure, latest annual report, any subsequent half-yearly reports and the latest price of units from [www.schroders.com/en-gb/uk/individual/fund-centre](http://www.schroders.com/en-gb/uk/individual/fund-centre) and from Schroders, PO Box 1402, Sunderland, SR43 4AF, England, telephone 0800 182 2399. They are in English, free of charge.

**Tax Legislation:** The fund is subject to UK tax legislation which may have an impact on your personal tax position.

**Liability:** Schroder Unit Trusts Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund's prospectus.

**Switches:** Subject to conditions, you may apply to switch your investment into another unit class within this fund or in another Schroder fund. Please see the

prospectus for more details.

**Remuneration Policy:** A summary of Schroders' remuneration policy and related disclosures is at [www.schroders.com/remuneration-disclosures](http://www.schroders.com/remuneration-disclosures). A paper copy is available free of charge upon request.

The policy includes a description of how remuneration and benefits are calculated & the identities of persons responsible for awarding the remuneration and benefits.

**Glossary:** You can find an explanation of some of the terms used in this document at [www.schroders.com/ukinvestor/glossary](http://www.schroders.com/ukinvestor/glossary).

**Benchmark:** The target benchmark has been selected because it is representative of the type of investments in which the Fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The comparator benchmarks have been selected because the Investment Manager and the Manager believe that these benchmarks are a suitable comparison for performance purposes given the fund's investment objective and policy.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# Schroder Sustainable Multi-Factor Equity Fund

an Authorised Unit Trust of Schroder Unit Trusts Limited  
Class I Accumulation GBP (GB00BF785732)

This fund is managed by Schroder Unit Trusts Limited, which is a member of the Schroders Group.

## Objectives and investment policy

### Objectives

The fund aims to provide capital growth in excess of the MSCI All Countries World (Net Total Return) index (after fees have been deducted) over a three to five year period by investing in equities of companies worldwide which the investment manager classifies as sustainable. These are companies that, through the way they are managed and/or the goods and services that they sell, make a positive contribution to the Planet (the environment); and/or People (employee wellbeing; customer wellbeing; healthy, inclusive and connected communities; and/or effective and accountable institutions).

### Investment policy

The fund is actively managed and invests at least 80% of its assets in equities of companies worldwide that focus on a range of equity factors (also commonly known as investment styles). Companies will be simultaneously assessed on all targeted equity factors using a fully integrated systematic, bottom-up investment approach. Relevant factors may include the following:

- Low volatility – involves evaluating indicators such as share price movement and historical performance to determine those securities that the investment manager believes will experience smaller price movements than the global equity markets on average.
- Momentum – involves evaluating trends in stocks, sectors or countries within the relevant equity market.
- Quality – involves evaluating indicators such as a company's profitability, stability and financial strength.
- Value – involves evaluating indicators such as cash flows, dividends and earnings to identify securities that the investment manager believes have been undervalued by the market.
- ESG - involves evaluating challenges and opportunities companies face from environmental, social and governance considerations.

The fund maintains a carbon intensity score that is at least 50% lower than the score of its benchmark, the MSCI All Countries World (Net Total Return) index, measured using data from a third-party provider. Carbon intensity is a measure of a portfolio's exposure to companies with high carbon emissions.

The fund may also invest directly or indirectly in other securities (including in other asset classes), countries, regions, industries or currencies, collective investment schemes (including Schroder funds), warrants and money market instruments, and hold cash.

The fund may use derivatives with the aim of reducing risk or managing the fund more efficiently (for more information, please refer to section 6 of Appendix 2 of the prospectus).

The fund invests at least 70% of its portfolio in assets that the investment manager classifies as sustainable. A company is considered to be sustainable if it makes a positive contribution to:

- Planet. This includes contributions to the environment - such as reducing greenhouse gas (GHG) emissions, which helps slow down climate change.

and/or

- People. This includes contributions to one or more of the following:
  - employee wellbeing - such as paying more than living wages or providing training to employees, which supports their professional development and prosperity.
  - customer wellbeing - such as developing new products and services that improve customers' quality of life, for example medical drugs, therapies, diagnostic tools and healthy food.
  - healthy, inclusive and connected communities – such as providing access to clean water and sanitation (which promotes good health).
  - effective and accountable institutions – such as promoting financial stability, which supports people's prosperity and financial security.

A company is classified as sustainable if it achieves a positive score in Schroders' systematic model (SustainEx™). SustainEx™ produces an assessment of the company's effect on a defined set of benefits and costs for people and the planet, which are then combined to calculate an overall sustainability score for the company. A company must achieve a positive score to be deemed sustainable. The model is based on in-depth internal research, which has included establishing the relevance of various factors to the sustainability outcomes referred to above.

In some exceptional cases, SustainEx™ does not provide a fair reflection of a company's contribution to people and/or the planet. The investment manager can refer such companies to Schroders' Sustainable Investment Panel (the Panel), an independent panel of experts.

The fund is not permitted to invest in any assets that conflict with the sustainability objective. The investment manager also engages with selected companies held by the fund on sustainability issues. Please see the fund's Consumer Facing Disclosure, available via <https://www.schroders.com/en-gb/uk/individual/fund-centre> for more details on the investment manager's approach to sustainability.

The fund may use derivatives with the aim of reducing risk or managing the fund more efficiently (for more information, please refer to section 6 of Appendix 1 of the Prospectus).

### Benchmark

The fund's performance should be assessed against its target benchmark, being to exceed the MSCI All Countries World (Net Total Return) Index. The investment manager invests on a discretionary basis and is not limited to investing in accordance with the composition of the benchmark.

### Dealing frequency

You may redeem your investment upon demand. This fund deals daily.

### Distribution policy

This unit class accumulates income received from the fund's investments, meaning it is kept in the fund and its value is reflected in the price of the unit class.

## Risk and reward profile



### The risk and reward indicator

The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile.

The fund's risk category is not guaranteed to remain fixed and may change over time.

A fund in the lowest category does not mean a risk-free investment.

The fund is in this category because it can take higher risks in search of higher rewards and its price may rise and fall accordingly.

### Risk factors

**Counterparty risk:** The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.

**Performance risk:** Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may

become more difficult to achieve.

**Sustainable Investing Risk:** The fund applies sustainability criteria in its selection of investments. This investment focus may limit the fund's exposure to assets, companies, industries or sectors and the fund may forego investment opportunities that do not align with its sustainability criteria chosen by the investment manager. As investors may differ in their views of what constitutes sustainability, the fund may invest in companies that do not reflect the beliefs or values of any particular investor.

**Currency risk:** If the fund's investments are denominated in currencies different to the fund's base currency, the fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates. If the investor holds a share class in a different currency to the base currency of the fund, investors may be exposed to losses as a result of movements in currency rates.

**Derivatives risk:** Derivatives, which are financial instruments deriving their value from an underlying asset, may be used to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

**Liquidity risk:** In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

Operational risk: Operational processes, including those related to the

safekeeping of assets, may fail. This may result in losses to the fund.

## Charges

### One-off charges taken before or after you invest

**Entry charge** None

**Exit charge** None

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

**Ongoing charges** 0.22%

### Charges taken from the fund under certain specific conditions

#### Performance fee

None

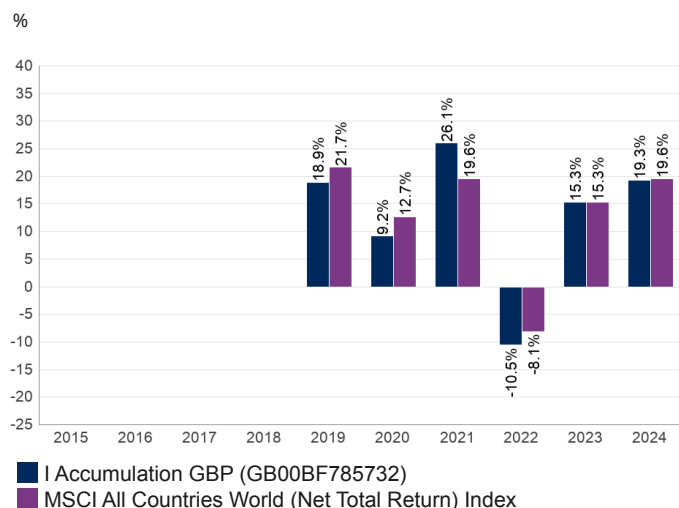
The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures and in some cases you might pay less. You can find out the actual entry and exit charges from your financial advisor.

The ongoing charges figure is based on the last year's expenses for the year ending December 2024 and may vary from year to year. The ongoing charge figure excludes portfolio transaction costs. The charges are mostly, if not exclusively, the Schroders Annual Charge (as may be discounted for retail unit classes depending on the size of the fund) but certain additional expenses may be charged as set out in the prospectus. The Schroders Annual Charge (without any discount) for this unit class of the fund is 0.22%. The fund's annual report for each financial year will include details on the exact charges made including any discounts.

Please see the prospectus for more details about the charges.

## Past performance



Past performance is not a guide to future performance and may not be repeated. The value of investments may go down as well as up and you may not get back the amount you originally invested.

The chart shows performance in British pound after the ongoing charges and the portfolio transaction costs have been paid.

The fund was launched on 25/09/2018.

The shareclass was launched on 25/09/2018.

## Practical information

**Trustee:** J. P. Morgan Europe Ltd.

**Further information:** You can get further information about this fund, including the prospectus, consumer facing disclosure, latest annual report, any subsequent half-yearly reports and the latest price of units from [www.schroders.com/en-gb/uk/individual/fund-centre](http://www.schroders.com/en-gb/uk/individual/fund-centre) and from Schroders, PO Box 1402, Sunderland, SR43 4AF, England, telephone 0800 182 2399. They are in English, free of charge.

**Tax Legislation:** The fund is subject to UK tax legislation which may have an impact on your personal tax position.

**Liability:** Schroder Unit Trusts Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund's prospectus.

**Switches:** Subject to conditions, you may apply to switch your investment into

another share class within this fund or in another Schroder fund. Please see the prospectus for more details.

**Remuneration policy:** A summary of Schroders' remuneration policy and related disclosures is at [www.schroders.com/remuneration-disclosures](http://www.schroders.com/remuneration-disclosures). A paper copy is available free of charge upon request.

The policy includes a description of how remuneration and benefits are calculated & the identities of persons responsible for awarding the remuneration and benefits.

**Glossary:** You can find an explanation of some of the terms used in this document at [www.schroders.com/ukinvestor/glossary](http://www.schroders.com/ukinvestor/glossary).

**Benchmark:** The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the Fund aims to provide.

**Purpose:**

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Document valid from: 22/08/2025

**Trojan Ethical Fund (the "Fund"), X Accumulation, ISIN: GB00BKTW4R13****Product**

TROJAN INVESTMENT FUNDS (the "Company") is authorised and supervised by the Financial Conduct Authority ("FCA") in United Kingdom.

PRIP Manufacturer: Waystone Management (UK) Limited ("Waystone")

Website: [www.waystone.com](http://www.waystone.com), Telephone number: +44 345 608 0950

Depository: The Bank of New York Mellon (International) Limited ("the Depository")

**What is this product?****Type:**

The Fund is domiciled in the United Kingdom and is an open-ended investment company ("OEIC") and qualifies as an undertaking for collective investment in transferable securities ("UK UCITS").

**Intended Retail Investor:**

Investments are suitable for retail investors whose investment requirements are aligned with the objectives, policies and risk profile of the Fund

**Objectives:**

To seek to achieve growth in capital (net of fees), ahead of inflation, as measured by the UK Retail Prices Index, over the longer term (5 to 7 years). There is no guarantee that the objective will be met or that capital growth will be delivered over any time period and you may get back less than you invest.

To invest globally in a range of asset classes including equities (company shares) and equity related securities (investments whose value is linked to the performance of the shares in one or more companies), bonds (for example, loans to either a company or government that pay interest), money market instruments (for example, short term loans that pay interest), deposits and cash and indirectly private equity and precious metals (e.g. gold). Exposure to these asset classes may be achieved by investing in investment trusts and other Funds (including those managed by the Manager, the Investment Manager and their associates). The Fund will invest in line with the requirements of the Investment Manager's Climate Change Mitigation Policy (as further described in the Investment Strategy in the Prospectus).

Investments will not be made in companies which derive material exposure to revenues from fossil fuels, pornography, tobacco, alcohol, gambling, high interest rate lending and certain types of armaments. Investment in

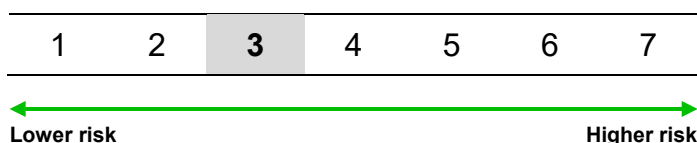
**Term:**

This Fund has no maturity date.

government debt is limited to that issued by Canada, France, Germany, Italy, Japan, the UK and the US (commonly known as the "G7"). Not all asset types are subject to ethical exclusion criteria. A document setting out the Fund's ethical exclusion criteria is available at [www.waystone.com](http://www.waystone.com). You should read this document before investing.

The Investment Manager's asset allocation decisions will be based on various factors including analysis of economic conditions, interest rates and inflation. The Investment Manager will seek to buy investments which it considers have the ability to grow in value over time.

The Investment Manager aims to construct a portfolio for the Fund that seeks to promote climate change mitigation through an investment process which assesses a company's alignment to, or commitment to align to net zero greenhouse gas emissions by 2050. Exposure to asset classes will be varied and at times less than 50% of the Fund may be invested in these companies. The Investment Manager also assesses the corporate governance practices of companies in which the Fund may invest. The asset classes to which this investment process applies are set out in the Investment Manager's Climate Change Mitigation Policy on the Investment Manager's website at [www.taml.co.uk](http://www.taml.co.uk). It does not apply to other assets within the Fund.

**What are the risks and what could I get in return?****Risk indicator**

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than your original investment. In addition to the market price risk, please refer to the Prospectus for further information.

If the Fund currency differs from your investment currency, you will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level. Poor market conditions could impact your returns. The value of your investment may fall and you may not get back the amount you invested.

## Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The figures shown include all the costs of the product itself, but do not take into account your personal tax situation and may not include all the costs that you pay to your advisor or distributor, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable, moderate, and favourable scenarios shown are illustrations of what you might get back using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Investment: GBP 10,000			
Scenarios		If you exit after 1 year	If you exit after 5 years (recommended holding period)
<b>Minimum:</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress Scenario</b>	<b>What you might get back after costs</b>	7,360 GBP	<b>6,900 GBP</b>
	Average return each year	-26.40%	-7.10%
<b>Unfavourable Scenario</b>	<b>What you might get back after costs</b>	9,080 GBP	<b>10,290 GBP</b>
	Average return each year	-9.20%	0.60%
<b>Moderate Scenario</b>	<b>What you might get back after costs</b>	10,080 GBP	<b>12,310 GBP</b>
	Average return each year	0.80%	4.20%
<b>Favourable Scenario</b>	<b>What you might get back after costs</b>	10,630 GBP	<b>12,900 GBP</b>
	Average return each year	6.30%	5.20%

Unfavourable: This type of scenario occurred for an investment between August 2024 and July 2025.

Moderate: This type of scenario occurred for an investment between December 2015 and November 2020.

Favourable: This type of scenario occurred for an investment between February 2020 and January 2025.

## What happens if the Company is unable to pay out?

The assets of Fund are entrusted to the Depositary. If the Fund encounters financial difficulties, the assets entrusted to the Depositary (or its delegates) will not be affected. If the Depositary (or its delegates) encounter financial difficulties, the Fund could suffer a loss in some circumstances. Investors may be covered by the Financial Services Compensation Scheme ("FSCS") if the Fund is unable to pay out.

## What are the costs?

### Costs over Time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for two different holding periods. The figures assume you invest GBP 10,000. The figures are estimates and may change in the future. The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Fund and how well the Fund performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed that you invest GBP 10,000 and that in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

Investment: GBP 10,000		
	If you exit after 1 year	If you exit after 5 years (recommended holding period)
<b>Total costs</b>	620 GBP	<b>1,236 GBP</b>
Annual Cost Impact (*)	6.20%	2.00%

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.30% before costs and 4.20% after costs.

## Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	5.00% is the maximum amount you pay when entering this investment and you could pay less. You can find out the actual charges from your financial advisor, distributor or the third party selling you the product.	500 GBP
<b>Exit costs</b>	The impact of the costs you pay when exiting your investment. We do not charge an exit fee for this investment, but the person selling you the product may do so.	N/A
Ongoing costs		If you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	0.87% is incurred each year in managing your investments including those incurred by any underlying investments. The ongoing charges figure is capped at 0.87% until further notice.	119 GBP
<b>Transaction costs</b>	0.02% is the impact of the costs incurred when we are buying and selling underlying investments for the product.	2 GBP
Incidental costs taken under specific conditions		If you exit after 1 year
<b>Performance fees</b>	There is no performance fee for this product.	N/A

## How long should I hold it and can I take my money out early?

Waystone recommends a minimum holding period of 5 years for investments made into this Fund. If you sell your shares before the end of the recommended holding period you may increase the risk of receiving back less than you invested.

**Recommended holding period: 5 years**

## How can I complain?

Complaints concerning the operation of any Funds offered by Waystone may be referred to the Complaints Department, Waystone Management (UK) Limited, PO Box 389, Unit 1, Roundhouse Road, Darlington, DL1 9UF or by email to [wta-investorservices@waystone.com](mailto:wta-investorservices@waystone.com) or by telephone to +44 345 922 0044. A copy of our complaint guide is available on request.

Once we have considered your complaint, you may have the right to refer the matter to the Financial Ombudsman Service ("FOS"). Should you wish to refer a complaint or contact the FOS you may do so at: Financial Ombudsman Service, Exchange Tower, London E14 9SR or by telephone to +44 800 023 4567 (free but charges may apply if called from a mobile) or to +44 300 123 9123, or via their website at: [www.financial-ombudsman.org.uk/contact/index.html](http://www.financial-ombudsman.org.uk/contact/index.html) or e-mail: [complaint.info@financial-ombudsman.org.uk](mailto:complaint.info@financial-ombudsman.org.uk).

## Other relevant information

Alongside this document, please read the Prospectus. Copies of the Prospectus, the latest annual and semi-annual reports, as well as the latest published prices of the shares in the Fund and other information, including how to buy and sell shares are available on Waystone's website (details below).

You may switch your shares to the shares of another Fund of the Company. Please refer to the Fund Prospectus for full details.

Trojan Investment Funds is an umbrella Fund with segregated liability between its Funds. This means that the holdings of this Fund are maintained separately under UK law from holdings of other Funds within Trojan Investment Funds and your investment in the Fund should not be affected by any claims against another Fund of Trojan Investment Funds.

The above information and details of the past performance of the Fund and the previous performance scenario calculations can be found on the website <https://www.waystone.com/uk/troy-asset-management-limited/trojan-investment-funds/trojan-ethical-fund/>. The past performance chart shows the share class's performance as the percentage loss or gain per year over the last 4 years.

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Vanguard ESG Emerging Markets All Cap Equity Index Fund (the "Fund")

A sub-fund of Vanguard Investment Series Plc

### GBP Distributing Shares

ISIN: IE00BKV0W029

Manager: Vanguard Group (Ireland) Limited ("VGIL")

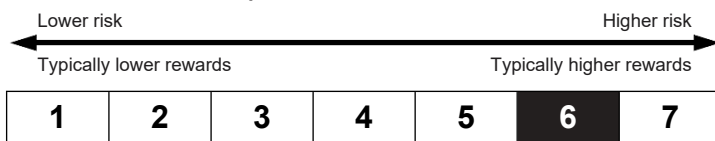
## Objectives and investment policy

- The Fund employs a passive management – or indexing – investment approach and seeks to track the performance of the FTSE Emerging All Cap Choice Index (the "Index").
- The Index is a market-capitalisation-weighted index composed of large-, mid-, and small-cap stocks of companies located in emerging market countries. Market-capitalisation is the value of a company's outstanding shares in the market and shows the size of a company.
- The Index is constructed from the FTSE Emerging All Cap Index (the "Parent Index") which is then screened for certain environmental, social and governance (i.e. controversy-related) criteria. Through the screening out of stocks of companies from its portfolio based on the potentially detrimental impact of their conduct or products on society and / or the environment, the Fund promotes certain environmental characteristics and social characteristics relating to social norms and standards.
- The Fund attempts to: 1. Track the performance of Index by investing in all, or substantially all, of the constituent securities of the Index in the same proportion as the Index. Where not practicable to fully replicate, the Fund will use a sampling process. 2. Remain fully invested except in extraordinary market, political or similar conditions where the Fund may temporarily depart from this investment policy to avoid losses.
- The Index methodology excludes stocks of companies that the sponsor of the Index determines (a) to be engaged or involved in specific activities of the supply chain for, and / or (b) derive revenue (above a threshold specified by the Index provider) from, certain activities relating to the following activities: (a) Vice Products (i.e., adult entertainment, alcohol, gambling, tobacco, cannabis); (b) Non-Renewable Energy (i.e., nuclear power, and fossil fuels (including power generation from oil, gas, and thermal coal which includes: (i) companies that have greater than 50% ownership of companies that own proved or probable reserves in coal, oil or gas, (ii) oil and gas production and supporting services, (iii) coal extraction, production and supporting services, (iv) oil and gas and thermal coal power generation, (v) extraction of arctic oil and gas, and (vi) extraction of oil sands); and (c) Weapons (chemical & biological weapons, cluster munitions, anti-personnel landmines, nuclear weapons, civilian firearms, and conventional military weapons). The Index provider defines what constitutes "involvement" in each activity. This may be based on percentage of revenue or any connection to a restricted activity regardless of the amount of revenue received, and will relate to specific parts of the supply chain. The Index methodology also excludes stocks of companies based on certain controversial conduct, which is achieved by excluding companies that meet certain criteria in relation to the United Nations Global Compact Principles. Where the Index provider has insufficient or no data available to adequately assess a particular company relative to

- the screening criteria of the Index, stocks of such company will be excluded from the Index until such time as they may be determined to be eligible by the Index provider.
- The Fund's investments will, at the time of purchase, comply with the screening criteria, except as otherwise described below or in the Prospectus. In circumstances where the Fund holds securities which do not adhere to the screening criteria, the Fund may temporarily hold such securities until such time as they are removed from the Index and it is possible and practicable (in the investment manager's view) to liquidate the position. While the Fund is expected to track the Index as closely as possible, it typically will not match the performance of the Index exactly, due to various factors such as expenses to be paid by the Fund and regulatory constraints. Details of these factors and the anticipated tracking error of the Fund are set out in the Prospectus.
- The Fund may use derivatives in order to reduce risk or cost and/or generate extra income or growth. A derivative is a financial contract whose value is based on the value of a financial asset (such as a share, bond, or currency) or a market index. Derivatives on an index (e.g. swaps, futures) may contain some underlying constituents which may not meet the screening criteria.
- The base currency of the Fund is USD.
- The Fund invests in securities which are denominated in currencies other than the base currency. Movements in currency exchange rates can affect the return of investments.
- The Fund is appropriate for long-term investment. You should have an investment horizon of at least 5 years.
- Income from the Fund will be paid out.
- Portfolio transaction costs will have an impact on performance.
- Subject to certain exceptions set out in the Prospectus, Shares in the Fund can be bought or sold or exchanged on a daily basis (save on certain bank / public holidays and subject to certain restrictions described in Appendix 1 of the Prospectus or in a separate Supplement) by submitting an application in writing. A list of the days on which shares in the Fund cannot be bought or sold is available on <https://fund-docs.vanguard.com/holiday-calendar-vanguard-investment-series-plc-irish-funds.pdf>

For further information about the objectives and investment policy of the Fund, as well as the limited relationship with the Index provider, please see Appendix 1 and Appendix 6 of the Vanguard Investment Series plc prospectus (the "Prospectus") on our website at <https://global.vanguard.com>

## Risk and reward profile



- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean "risk free".
- The Fund is rated 6 due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.
  - The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
  - Movements in currency exchange rates can adversely affect the return of your investment.
  - Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfers of assets and failed/delayed delivery of securities or payments to the Fund.
  - Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political or regulatory events.
  - Use of derivatives. The use of derivatives could increase or reduce exposure to underlying assets and result in greater fluctuations of the Fund's net asset value.

The risk and reward indicator does not take account of the following risks of investing in the Fund:

- Counterparty risk. The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity risk. Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily. This could cause the Fund to incur higher costs when buying or selling investments or could mean that the Fund is not able to buy or sell investments when it would like to do so.
- Index tracking risk. The Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.
- Index sampling risk. As the Fund may use an index sampling technique whereby a representative sample of securities are selected to represent the Index, there is the risk that the securities selected for the Fund may not, in the aggregate, approximate the full Index.
- Accuracy risk. There is no assurance that the Index provider will compile the Index accurately or that the Index will be determined, composed or calculated correctly.
- Screening risk. A Fund may track an index which screens out possible investments if they do not meet certain screening criteria. This may affect the Fund's exposure to certain issuers and cause the Fund to forego certain investment opportunities. The relevant Fund may perform differently to other funds, including underperforming funds that do not seek to screen investments in this way
- Unscheduled rebalancing risk. Apart from scheduled rebalances, the index provider may carry out additional ad hoc rebalances to the Index in order for example, to correct an error in the selection of index constituents.

For further information on risks please see the "Risk Factors" section of the Prospectus on our website at <https://global.vanguard.com>

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

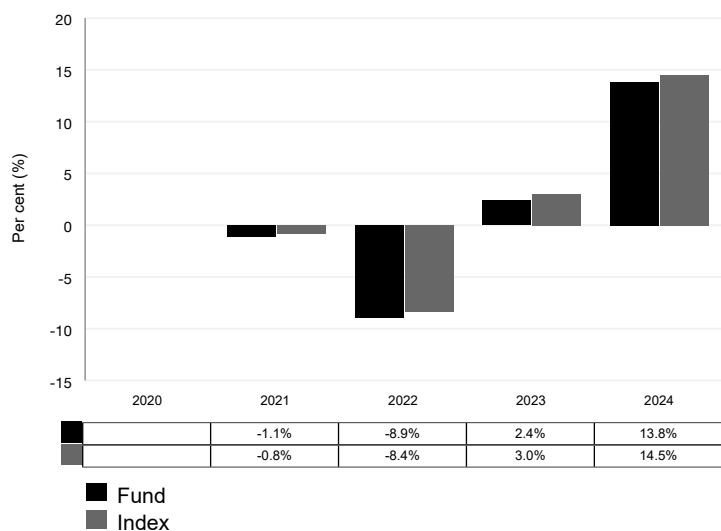
One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	0.25%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown are maximum figures and in some cases you might pay less. Investors can find out the actual entry and exit charges from their distributor and or adviser.

The ongoing charges figure is based on expenses for the year ended 31 December 2024. This figure may vary from year to year. It excludes portfolio transaction costs.

**For further information about charges, please see the sections entitled "Buying Shares", "Redeeming Shares", "Fees and Expenses", Appendix 1, and the "Swing Pricing" section in Appendix 2 of the Prospectus on our website at <https://global.vanguard.com>**

## Past performance



- **Past performance:**
- **Is not a reliable indication of future performance.**
- Includes ongoing charges and the reinvestment of income. It excludes entry and exit fees.
- Has been calculated in GBP.
- Shares in the Fund were first issued in 2020.
- This share class was launched in 2020.

## Practical information

- **Depository:** Brown Brothers Harriman Trustee Services (Ireland) Limited.
- **Documents, prices of shares and further information:** You can obtain copies of the Prospectus and the latest annual and semi-annual report and accounts for Vanguard Investment Series plc ("VIS"), along with the latest published prices of shares and other practical information on the Fund from Vanguard Investment Series plc c/o Brown Brothers Harriman Fund Administration Services (Ireland) Limited, 30 Herbert Street, Dublin 2, D02 W329, Ireland or from our website at <https://global.vanguard.com>. These documents are available in English only. The documents are available in English and are free of charge.
- **Prices:** The last published prices of shares in the Fund are also available from the FT's website [www.ft.com](http://www.ft.com) or <https://global.vanguard.com>
- **Tax:** VIS is subject to the tax laws of Ireland. Depending on your country of residence, this may have an impact on your personal tax position. You are recommended to consult your professional tax adviser.
- **Liability:** VGIL may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for VIS.
- **Sub-funds:** VIS is an umbrella fund with a number of sub-funds. This document describes a sub-fund of VIS. The prospectus and periodic reports are prepared for the entire company.
- VIS is an umbrella Fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from holdings of other sub-funds of VIS and your investment in the Fund will not be affected by any claims against any other sub-fund of VIS.
- **Shares:** You may exchange your shares in the Fund for shares in any other sub-fund of VIS. Details of switching are provided in the Prospectus.
- Information about other share classes offered by VIS can be found in the prospectus or from our website at <https://global.vanguard.com>.
- Further information on the Index Provider please see the Fund's prospectus.
- **Remuneration policy:** Details of VGIL's Remuneration Policy are available at <https://www.ie.vanguard/content/dam/intl/europe/documents/ch/en/ucits-v-remuneration-policy.pdf>, including: (a) a description of how remuneration and benefits are calculated; and (b) the identities of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, on request from VGIL at 70 Sir John Rogerson's Quay, Dublin 2, Ireland.

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Vanguard ESG Screened Developed World All Cap Equity Index Fund (UK) (the "Fund")

A sub-fund of Vanguard Investments Funds ICVC

### A GBP Income Shares

ISIN: GB00BLLXGT55

Authorised Corporate Director: Vanguard Investments UK, Limited ("VIUK")

## Objectives and investment policy

- The Fund seeks to track the performance of the FTSE Developed All Cap Choice Index (the "Index").
- The Fund is a passive fund which means it takes the form of tracking a specific index in order to replicate its performance.
- The Fund attempts to:
  - Track the performance of the Index by investing in all component shares of the Index in the same proportion as the Index. Where not practicable to fully replicate, the Fund will use a sampling process.
  - Remain fully invested and hold small amounts of cash except in extraordinary market, political or similar conditions where the Fund may temporarily depart from this investment policy to avoid losses.
- The Index is constructed from the FTSE Developed All Cap Index (the "Parent Index"). The Parent Index is a market-capitalisation weighted index representing the performance of large, mid and small companies covering developed markets around the world. Market capitalisation is the value of a company's outstanding shares in the market and shows the size of a company. The Index methodology excludes shares of companies from the Parent Index where the Index provider determines that companies are engaged or involved in specific activities of the supply chain for, and / or derive revenue (above thresholds specified by the Index provider and set out in [https://fund-docs.vanguard.com/Vanguard\\_ESG\\_Scr\\_Dev\\_World\\_All\\_Cap\\_Eq\\_Index\\_FundUK\\_Exclusions.pdf](https://fund-docs.vanguard.com/Vanguard_ESG_Scr_Dev_World_All_Cap_Eq_Index_FundUK_Exclusions.pdf))
- from certain activities relating to the following activities: certain specified vice products, non-renewable energy and weapons. It also excludes shares of companies based on certain controversial conduct, which is achieved by excluding companies that meet certain criteria in relation to the United Nations Global Compact Principles regarding labour, human rights, environmental, and anti-corruption standards.
- Where the Index provider has insufficient or no data available to adequately assess a particular company relative to the Exclusion Criteria of the Index, such companies will be excluded from the Index until such time as they may be determined to be eligible by the Index provider.
- The Fund may use derivatives in order to reduce risk or cost and/or generate extra income or growth (known as "efficient portfolio

- management"). A derivative is a financial contract whose value is based on the value of a financial asset (such as a share, bond, or currency) or a market index. Derivatives on an index (e.g. swaps, futures) may contain some underlying constituents which may not meet the Exclusion Criteria.
- The Fund may engage in short term secured lending of its investments to certain eligible third parties. This is used as a means of generating additional income and to off-set the costs of the Fund.
- The currency of the share class is GBP.
- The Fund attempts to remain fully invested and hold small amounts of cash except in extraordinary market, political or similar conditions where the Fund may temporarily depart from this investment policy to avoid losses.
- The Fund invests in securities which are denominated in currencies other than the share class currency. Movements in currency exchange rates can affect the return of investments.
- The Fund is appropriate for long-term investment. You should have an investment horizon of at least 5 years.
- Income from the Fund will be paid out.
- Portfolio transaction costs will have an impact on performance.
- Shares in the Fund can be bought or sold on a daily basis (save on certain bank holidays or public holidays and subject to certain restrictions described in Appendix 1 of the Prospectus). A list of the days on which shares in the Fund cannot be bought or sold is available on: <https://fund-docs.vanguard.com/Vanguard-Investments-Funds-ICVC.pdf>

For further information about the objectives and investment policy of the Fund and Vanguard's relationship with the Index provider, please see Appendix 1 and the "Disclaimer" section of the Vanguard Investments Funds ICVC prospectus (the "Prospectus") on our website at <https://global.vanguard.com/> and the Fund's Consumer Facing Disclosure on our website at [https://fund-docs.vanguard.com/SDR\\_CFD\\_Vanguard\\_ESG\\_Screened\\_Developed\\_World\\_All\\_Cap\\_Equity\\_Index\\_Fund\\_UK.pdf](https://fund-docs.vanguard.com/SDR_CFD_Vanguard_ESG_Screened_Developed_World_All_Cap_Equity_Index_Fund_UK.pdf) Further information on the composition of the Index may be obtained at <https://www.ftserussell.com/products/indices/global-choice> and [https://research.fiserussell.com/products/downloads/FTSE\\_Global\\_Choice\\_Index\\_Series\\_Ground\\_Rules.pdf](https://research.fiserussell.com/products/downloads/FTSE_Global_Choice_Index_Series_Ground_Rules.pdf)

## Risk and reward profile



- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
  - The risk category shown is not guaranteed and may change over time.
  - The lowest category does not mean "risk free".
  - The Fund is rated 5 due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.
    - The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
    - Movements in currency exchange rates can adversely affect the return of your investment.
    - Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political or regulatory events.
- The risk and reward indicator does not take account of the following risks of investing in the Fund:**
- Counterparty risk. The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
  - Liquidity risk. Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily. This could cause the

Fund to incur higher costs when buying or selling investments or could mean that the Fund is not able to buy or sell investments when it would like to do so.

- Tracking risk. The Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.
- Sampling risk. As the Fund uses an index sampling technique whereby a representative sample of securities are selected to represent the Index, there is the risk that the securities selected for the Fund may not, in the aggregate, approximate the full Index.
- Accuracy risk. There is no assurance that the Index provider will compile the Index accurately or that the Index will be determined, composed or calculated correctly.
- Screening risk. A Fund may track an index which screens out possible investments if they do not meet certain screening criteria. This may affect the Fund's exposure to certain issuers and cause the Fund to forego certain investment opportunities. The relevant Fund may perform differently to other funds, including underperforming funds that do not seek to screen investments in this way.
- Unscheduled rebalancing risk. Apart from scheduled rebalances, the index provider may carry out additional ad hoc rebalances to the Benchmark Index in order for example, to correct an error in the selection of index constituents.
- Use of derivatives. The use of derivatives could increase or reduce exposure to underlying assets and result in greater fluctuations of the Fund's net asset value.

For further information on risks please see the "Risk Factors" section of the Prospectus on our website at <https://global.vanguard.com>

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

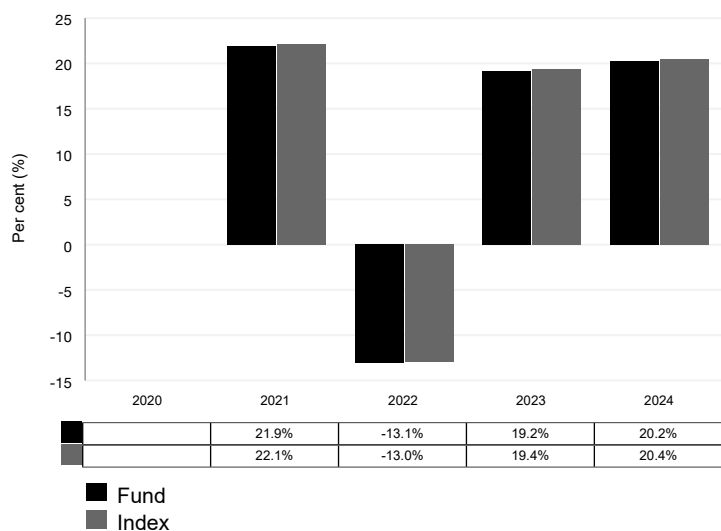
One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	0.20%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown are maximum figures and in some cases you might pay less. Investors can find out the actual entry and exit charges from their distributor and or adviser.

The ongoing charges figure is based on expenses for the year ended 31 December 2024. This figure may vary from year to year. It excludes portfolio transaction costs.

**For further information about charges please see the sections entitled "Buying Shares", "Redeeming Shares", "Charges and Expenses", "Dilution Adjustment" and Appendix 1 of the Prospectus on our website at <https://global.vanguard.com>**

## Past performance



### • Past performance:

#### • Is not a reliable indication of future performance.

- Includes ongoing charges and the reinvestment of income. It excludes entry and exit fees.
- Has been calculated in GBP.
- Shares in the Fund were first issued in 2020.
- This share class was launched in 2020.
- The Fund was previously named the Vanguard ESG Developed World All Cap Equity Index Fund (UK) and changed to the Vanguard ESG Screened Developed World All Cap Equity Index Fund (UK) with effect from 26 November 2024.

## Practical information

- **Depositary:** State Street Trustees Limited.
- **Documents, prices of shares and further information:** You can obtain copies of the Prospectus and the latest annual and semi-annual report and accounts for Vanguard Investments Funds ICVC ("VIF") along with the latest published prices of shares and other practical information, from our website at <https://global.vanguard.com>. The documents are available in English and are free of charge.
- **Prices:** The last published prices of shares in the Fund are also available from the FT's website [www.ft.com](http://www.ft.com) or <https://global.vanguard.com>
- **Tax:** VIF is subject to the tax laws of the United Kingdom. Depending on your country of residence, this may have an impact on your personal tax position. You are recommended to consult your professional tax adviser.
- **Liability:** VIUK may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for VIF.
- **Sub-funds:** This document describes a sub-fund of VIF. The prospectus and periodic reports are prepared for the entire company.
- The Fund's assets belong exclusively to the Fund and shall not be used to discharge the liabilities of or claims against VIF, other sub-funds of VIF or any other person or body.
- **Shares:** The Fund is part of VIF and has both accumulation and income shares. You may switch some or all of your shares of one type, to shares of another type within the same Fund, or between other sub-funds of VIF or other funds managed by VIUK. Details of switching are provided in the Prospectus.
- Information about other share classes offered by VIF can be found in the prospectus or from our website at <https://global.vanguard.com>.
- Further information on the Index Provider please see the Fund's prospectus.
- **Remuneration policy:** Details of the Vanguard European Remuneration Policy are available at <https://www.ie.vanguard/content/dam/intl/europe/documents/ch/en/ucits-v-remuneration-policy.pdf> including: (a) a description of how remuneration and benefits are calculated; and (b) the identities of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, on request from the Head of Human Resources, Europe, Vanguard Asset Services, Limited, 4th Floor The Walbrook Building, 25 Walbrook, London EC4N 8AF.